

ANNUAL REPORT





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Chief Executive & Chairman



The 2019/2020 season was challenging for the whole industry. One element of comfort in addressing the many issues we faced was that we were not on our own during this time. We worked closely with our fellow equine codes and also the Australian greyhound racing jurisdictions sharing ideas and information to ensure racing continued with the least disruption.

The first half of the year was dominated by the proposed Racing Industry Bill. This significant piece of legislation reshaped the entire racing industry and introduced major changes to the responsibilities of the codes and TAB. While a number of the high profile issues were more relevant to the equine codes (like track closures) we shared a common perspective on many topics. This culminated in a joint tri-code submission to the Select Committee representing our agreed position to the government on those issues that we considered most important and relevant to the future success of racing. This strategy proved to be very effective and changes were made to the Bill for almost all the submissions we presented.

The Racing Industry Act then became law on 1 August 2020. The new Act created TAB New Zealand to replace the New Zealand Racing Board, and a new body, Racing New Zealand, with the former responsible for maximising revenue from betting and the latter, a consultative forum for the three racing codes, to perform various functions like negotiations with the TAB, interactions with other bodies, and determining the distribution of TAB profits. A new Board for the TAB will be appointed in the coming year and significantly, this will return code nominated representatives to the table unlike the former RITA construct.

The Act also combines the previous Racing Integrity Unit (RIU) and the Judicial Control Authority (JCA), with a single Racing Integrity Board (RIB). This will take some months to finalise but we expect the new body to be in effect during this coming season.

Welfare remained a key focus for us during the year and with respect to the numerous Hansen Report recommendations we can report ongoing improvement as a result of the major increased investment we made into our rehoming programme, track safety improvements, and lifecycle tracking capabilities for all dogs with the upgrading of our database systems. We have continued to report quarterly to the Minister for Racing and our 29 May report identified achievement alongside all of the recommendations. We are at a point now where we have delivered or continue to deliver on every recommendation resulting in valuable welfare improvements and will continue to focus efforts into this area.

Public support and confidence in our operations continues to be of major importance to ensure that our sport can continue. The care that our Licenced Persons have for their dogs and the lengths they go to ensure our dogs have a good life is impressive. We need to continue to keep up the good work and have welfare as a primary consideration in every aspect of breeding, training, racing and retirement.

The racing season was abruptly halted with the government's imposition of a lockdown due to the Covid-19 outbreak. This created an unprecedented fiscal and operational challenge for all participants and clubs. We were frustrated with the lack of clarity between various government departments but with tricode and TAB support we were able to work through the hurdles that were presented and secure an early return to racing.

The number of race meetings and drug tests were reduced as a result of the lockdown. For the racing year there were 414 race meetings and 3080 drug tests with the excellent outcome of no positive tests.

The post-lockdown resumption of greyhound racing commenced on Tuesday 5 May, making it the first live sport to resume in New Zealand. There was good support from punters and turnover rebounded quickly. We held an SGM in July to pass a new rule which will ensure we can react quickly to any future pandemic or state of emergency notices. This rule means we can change race day protocols and other related rules to fit with the requirements of any restrictions that are imposed.

A clear focus on the common good developed during the Covid-19 crisis which brought the three racing codes closer together in a proactive and pragmatic way. This shared focus and collaboration ensured an early return to racing with the support of clubs and participants. We hope that we will not see further disruption to racing but are confident that in the event there is, we are in a strong position to react and respond as needed.

A special thank you to all participants, GRNZ staff, kennel staff, club staff and volunteers for your contribution, co-operation and advice during these challenging times. We wish you every success for the season ahead.

Sean Hannan

Glenda Hughes
Chief Executive





BANK

Bank of New Zealand Wellington

LIFE MEMBERS

Gerald Ryan (d. 2018) John McArthur Thayne Green



LEFT SIDE (front to back)

Michael Dore (Racing Operations & Welfare Manager), Lisa Jaques (Head of Marketing), Angela Adamson (Executive Assistant to Chief Executive & Board Secretary), Sue Walls (Head of Information Technology), Chantelle Askew (Registrar)



RIGHT SIDE (back to front)

Roger Moore (Assistant Racing Manager), Candice Robbins-Goodman (Rehoming Manager), Matt Claridge (Racing Administration Officer), Mark Harrison (Head of Finance), Kirsty Taylor (Finance Assistant)





OUR PURPOSE

We love our sport. We love our dogs. They love to race.

We celebrate and respect our greyhounds, their deep heritage and wonderful personalities. We care about them. Greyhounds are born to run and they love to compete. Our sport allows them to express themselves in their purest and fullest form. We love our sport, the camaraderie, the thrill of competition, the passion. This is our sport and we're proud of it.

OUR VISION

Greyhound racing is a trusted, respected and vibrant entertainment sport in New Zealand.

We are an exciting and enduring sport, full of passionate people, with an international audience and athletic greyhounds, who love to race. We will be a recognised leader in animal husbandry and welfare, known as a sport with integrity, that is supported and valued in the community.

OUR MISSION

To lead and grow the sport of greyhound racing.

Everything we do is about improving and protecting the racing experience and the welfare of our greyhounds. This is our duty of care as guardians of the sport.

OUR VALUES

Care.

We will act with integrity and set the standard for a life worth living.

Trust.

We will be open, honest, respectful and do what we say we will.

Courage.

We will take ownership, be accountable, abide by the rules and code of conduct, and challenge the status quo.



Covid-19





This season, Greyhound Racing New Zealand (GRNZ) was faced with an obstacle we'd never encountered before - a global pandemic of immense magnitude and an economic crisis that followed.

From March to April, GRNZ was working frantically to ensure that all queries from our licensed persons (LP's) were answered, additional assistance was given and all essential information was relayed to ensure their livelihoods were protected and their greyhounds were well cared for.

To ensure all needs of our LP's and greyhounds (both racing & retired) were met, we actioned the following:

- We introduced a Dog Food Financial Hardship Scheme for trainers in need to help them keep their greyhounds healthy and sustained during the Level 4 lockdown
- We contacted all vets associated with GRNZ and major dog food suppliers to ensure they were remaining open during the Alert Level 4 lockdown to put our trainers' minds at ease

 We alerted Work and Income to the challenges our LP's were facing in applying for the wage subsidy who gave us great information on how our LP's can apply no matter how their business is structured

To ensure racing could resume in line with the Covid-19 health & safety requirements outlined by the government and within the shortest timeframe possible, GRNZ was in constant communication with all codes and Worksafe regarding the progess of our application, drafting and finalising protocols for each Greyhound Racing Club, drafting a race dates calendar in accordance with the Racing Act, and preparing for every alert level scenario in advance so our workforce could get up and running as soon as alert level 4 was lifted.

As a result, Greyhound Racing was the first live sport to be back running post-Covid in New Zealand. This was a tribute to all the work put in by everyone within the industry.



Covid-19 Timeline

DECEMBER 2019 - The first case of Covid-19 is discovered in Wuhan, China.

31 December - WHO is informed of the cases

JANUARY 2020 - Cases of the virus spread through China and into other countires in Asia.

31 January - WHO declares outbreak to be a "public health emergency of international concern."

FEBRUARY 2020 - Reports of transmission of the virus among people who have not visited China begin to emerge. **28 February** - NZ reports its first case of Covid-19. A person who has travelled to Auckland from Iran.



MARCH 2020 - The global number of reported cases of covid-19 surpasses 100,000.

- 11 March WHO declares Covid-19 an official pandemic.
- 16 March PM announces that any tourists that enter New Zealand and don't self-guarantine will be deported
- 17 March To cushion the impact of Covid-19 on NZ's economy, government announces a \$12.1 billion package worth 4% of the country's GDP. The package includes \$8.7b in support for businesses and jobs, \$2.8b for income support and \$500m for the health sector.
- 21 March 13 new Covid-19 cases are confirmed with possibility of community transmission. Government introduces a 4 level alert system to combat Covid-19.
- 23 March Total Covid-19 cases surpass 100. PM annouces NZ has moved to alert level 3 and in 48 hours, we'll move to alert level 4.
- 29 March The first Covid-19 death is recorded in New Zealand.

APRIL 2020 - As NZ self isolates, daily cases increase until mid April, and then begin to decrease

- 03 April Global Covid-19 cases surpass 1 million and more than 50,000 people have died due to the virus.
- 28 April After more than one month in lockdown, NZ moves to alert level 3. Schools can begin to reopen.
- 30 April GRNZ trials commence.

MAY 2020 - New Zealand gets back to a sense of normal, but we must remain vigilant.

- 05 May Grevhound Racing resumes
- 14 May New Zealand moves to Alert Level 2. The government unveils a \$50 billion recovery package as part of the 2020 Budget.
- 21 May Harness Racing resumes.
- 29 May A week has gone by with no new covid cases.. Only one active case remains in the country.

JUNE 2020 - There are no more active cases in New Zealand.

- **09 June** New Zealand moves to alert level one. Restrictions on work, school, sports, domestic travel and and gathering sizes are lifted. Border controls continue people entering the country will be tested and mandatory 14 day managed guarantine or isolation measures remain in place.
- **16 June -** After 24 days of being Covid-free, two new cases emerge as a result travel from the UK. The individuals were granted release from isolation to visit a dying parent.
- 20 June Thoroughbred Racing resumes.



- **06 July** Clusters in Melbourne puts part of the city into lockdown again. GRV continues to race.
- **12 July** There are 25 active cases in New Zealand in managed isolation. The total number of confirmed and probable cases in New Zealand is 1544.
- **15 July -** The number of cases in the United States is 3.3 million, with more than 135,000 dead. In Brazil, 1.8 million cases have been recorded and India and Russia are the third and fourth worst affected countries.



"

The dedication, time, effort and resources injected into the Great Mates Rehoming Programme this year has meant that not a single dog has had to be euthanised through our programme because they could not be rehomed.



The Rehoming Programme continues to be a top priority for us and will continue to be a major focus for our sport. August 2020 marks the end of the first year of GRNZ's Great Mates Rehoming Programme being fully operative. The success of the systematic improvements we have implemented has been reflected in the significant increase of the greyhounds rehomed. In 2019/20, the total number of dogs retired for rehoming or breeding was 717. This equates to 101 more greyhounds than in our 2018/19 year. The success in this new programme is also evident in the reduction in the number of dogs euthanised from 297 in the previous season, to 165 for 2019/20.

The dedication, time, effort and resources injected into the Great Mates Rehoming Programme this year has meant that not a single dog has had to be euthanised through our programme because they could not be rehomed. Every greyhound has received the additional medical treatment or behavioural training they required to be ready for life as a pet. There have been several additions to this programme that have contributed to this; Nightrave's red dog training programme, the traffic light system and subsequent behavioural modification training plans implemented by all three Great Mates kennels, Greyhounds as Pets' extensive foster network, Mayhounds and Kiwikiwi Hounds adoption agencies coming on board, and contracting on additional vets to accommodate for increased capacity. We continually work closely with our adoption partners to improve our rehoming framework to have the most efficient and effective processes possible.

Another major investment and improvement implemented this year was the design and launch of the new rehoming and tracking software. This purpose-built software was integrated and linked into Greyhound Racing New Zealand's existing database to ensure every dog is accounted for. A greyhound can now be tracked from birth, through its racing career, while it is on the rehoming waitlist, through the rehoming programme and onto its adopted home. This ensures accurate reporting and management of the greyhound population.

"The success of the systematic improvements we have implemented has been reflected in the significant increase of the greyhounds rehomed. In 2019/20, the total number of dogs retired for rehoming or breeding was 717. This equates to 101 more greyhounds than in our 2018/19 year."

Like most businesses, a major obstacle Great Mates had to overcome this year was looking after the dogs in our kennels through the Covid-19 pandemic. Once Level 3 was announced, everyone involved in the rehoming programme came together to arrange for half of the dogs currently in our rehoming kennels to be placed into foster homes. Not only did this provide a safe place for them to be during this time, but it also allowed the remaining dogs in the kennels to receive special care and attention from the staff that continued working as an essential service. The majority of the dogs that went into foster care were then adopted by their foster families or adopted straight into a new family after lockdown. Our applications and interest in greyhounds increased with over 60 extra adoptions from the 3rd quarter (Feb-April) and the last quarter after lockdown (May-July).

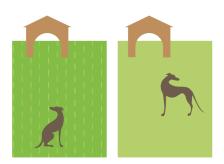








Great Mates Prison Programme



The Great Mates Prison Programme has had 3 full intakes this year at Rimutaka Men's Prison. Great Mates also established two pilot programmes in Arohata Women's Prison to extend the programme's reach.

The programme continues to prove its mutual benefits for both inmates and greyhounds alike through its educational and therapeutic aspects. Prisoners come away from the programme with new life and social skills such as positive reinforcement, responsibility and compassion. In turn, the participating greyhounds have proven to be able to graduate from 'amber to green' after completing the programme enabling them to achieve successful adoptions in which they may have not otherwise been able to achieve.

Due to the programme's tangible success, we are working closely with Corrections to continue expanding this programme across other prisons nationwide.



A Greyhound's journey through rehoming



A large % of greyhounds who get rehomed are retired racers and a small % have never raced.



Greyhounds are put onto the rehoming waitlist until a spot opens up at one of our three Great Mates kennels.



Prison Programme

Some amber greyhounds are

chosen to be part of the prison programme and receive additional training





Final Assessment

Greyhounds have their final assessment and, if green, they are ready for their life as a pet.



Private Rehoming

Some greyhounds get privately rehomed through their trainers or

A profile is written up on each greyhound and given to the adoption agencies. While they wait for their forever home, the go into a foster home.





Greyhound is accepted into the Great Mates Rehoming Programme

After a spot opens up, greyhounds are transferred to one of our three Great Mates kennels and get settled in.

Initial Assessment

Greyhounds are assessed using traffic light system. If green, they are ready for pet life. If amber they need a bit of training and if red they need a full behaviour modification plan.

Specialist training

If greyhounds are reassessed and still red, they are sent to Nightrave for specialist training.

Wellbeing Package

All greyhounds recieve grooming, de-sexing, an overall health check, vaccinations, teeth scaling, polishing and dental work if needed.

Adoption Agencies









Adoptions

Adoption agencies match greyhounds with their perfect family for their personality and lifestyle needs.



Forever home

Success! Greyhounds get adopted into their forever home and the adoption agencies are there for any support the family or individual may need.







GREYHOUND OF THE YEAR

Buddy Boom

18

o 3rd placings

10 2nd placings

TOTAL STAKES: \$68,806

STRIKE RATE TRAINER OF THE YEAR

Daniel Lane

52 2nd placings

26 3rd placings

TOTAL STAKES: \$209,884

0.5313

TRAINER OF THE YEAR

Lisa Cole

4702

174 Dogs

692 2nd placings

611 3rd placings

TOTAL STAKES: \$2,213,237

0.3218

SPRINTER OF THE YEAR

Trojan Hoarse

7 2nd placings

2 3rd placings

TOTAL STAKES: \$66,075

2020 HALL OF FAME INDUCTEES

Hifi Allegro (Brett Lee x Hot Treasure)

88

135

Owned by: Neville Robson

Trained by: Brendon Cole

TOTAL STAKES: \$149,414

Sergio

(Collision x Tarawi Tess)

50

Owned by: G Harding & L Atchison

Trained by: Gary Harding

TOTAL STAKES: \$128,485

Dyna Vikkers (Barcia Bale x Crystin Bale)

Owned by: Brendan Wheeler

Trained by: Craig Roberts

TOTAL STAKES: \$226,925

Shorty Bijou

(Spanish Bijou x Lady Rushton)

104

Owned by: M & W Lelliott

Trained by: Mike Lelliott

TOTAL STAKES: \$70,368

Recognised Race Winners

WANGANUI CUP

Wanganui GRC

Bigtime Cooper

STAKE **\$30,000**

SPION ROSE

Wanganui GRC

He's All Shine

STAKE \$46,000

RAILWAY SPRINT

Auckland GRC

Buddy Boom

STAKE \$30,000

WATERLOO CUP

Auckland GRC

Robson

STAKE **\$35,000**

HATRICK CLASSIC

Wanganui GRC

Bigtime Bruno

STAKE **\$30,000**

WANGANUI DISTANCE

Wanganui GRC

Opawa Hilary

STAKE \$30,000

NZ CUP

Christchurch GRC

Pinny Mack

STAKE \$125,000

NZ ST LEGER

Christchurch GRC

Ozzie

STAKE **\$30,000**

NZ DERBY

Waikato GRC

Leonard Bale

STAKE \$45,000

GALAXY SPRINT

Christchurch GRC

Buddy Boom

STAKE **\$35,000**

AUCKLAND CUP

Auckland GRC

Silenci

STAKE \$90,000

NZ OAKS

NZ OAKS (Postponed due to Covid

Bigtime Elsa

STAKE \$45,000

Group 2

RACE	CLUB	WINNER	STAKE
Wanganui Stayers	Wanganui	Perfect Result	\$16,000
Angus Wright Memorial	Waikato	Thrilling Vice	\$16,000
Kingston Cup	Christchurch	Alotta Talk	\$16,000
Nancy Cobain Memorial	Palmerston North	Emgrand Park	\$16,000
Dash For Cash	Wanganui	Trojan Hoarse	\$16,000
Waikato Classic	Waikato	Opawa Toddy	\$21,000
Colin Keen Memorial	Otago	Oster Bale	\$16,000
Canterbury Futurity (Postponed due to Covid)	Christchurch	Ozzie	\$30,000

Nationals

RACE	CLUB	WINNER	STAKE
National 500 Final	Christchurch GRC	Dyna Dave	\$50,000
National Distance Final	Christchurch GRC	Opawa Hilary	\$50,000

Provincial Cups

RACE	CLUB	WINNER	STAKE
Manawatu Cup	Palmerston North	Emgrand Park	\$6,500
Waikato Cup	Waikato	Opawa Light	\$10,500
South Waikato Cup	Tokoroa at Waikato	Melita Vella	\$7,000



As Trackside viewers watched Kim Fraser lead Paris End back after winning the last race at Palmerston North on Monday 23 March they had no idea when they would next see a live NZ Greyhound race. With the country officially in preparation for Level 4 lockdown only essential services were allowed to operate and Greyhound racing was not one of them.

Six weeks and one day later Goldstar Perrie stormed to a clearcut win at Addington for Steve and Bonnie Evans, Greyhound racing was back but it wasn't the same. No public, no travel, no dias, safe workplace protocols, social-then-physical-distancing, hand hygiene, disinfectant, and animals loading two-by-two like Noah's ark.

Being the first live sport to get up and running was the operational highlight of the season but it came with an enormous feeling of relief rather than triumph.

Only part of that relief was for the return to racing, there was also the relief of having averted racing in the North Island being shut down anyway by an outbreak of the ironically named canine coronavirus. Just as the lockdown stopped the spread of a human contagion, it also halted the advance of an equally virulent canine affliction.

But these weren't the only bugs around in this craziest of racing years a number of racedays suffered from once-in-a-hundred year incidents:

Wed 2 Oct: a severe storm loosened the safety rail at Wanganui, disabling the lure so races 7 through 15 were abandoned.

Thu 8 Jul: the steel rail at Addington cracked and put an end to the meeting after just two races. A welder was engaged to put things right in time for the Friday meeting to take place.

Tue 14 Jul: the Palmerston North lure driver walked off the course, and with no back up driver on track, the stewards called off the last two races.

Thu 16 Jul: a six race mini-meeting at Invercargill was reduced to just one race due to thick fog blanketing Ascot Park.

However, like Covid-19, the bugs on raceday were particularly harsh on Auckland, in addition to the theft of their water truck, Manukau was the scene for:

Sun 2 Feb: Manukau tractor broke down forcing the abandonment of the last three races.

Sun 23 Feb: a lure failure in the second of five heats for the Auckland Cup saw the first use of the Rule introduced in 2005, which decrees that GRNZ determine who should qualify in such circumstances. Dyna Dave was the benefactor, and after a ballot Bigtime Ocean became the second reserve.

Sun 10 May: a spectacular fire swept through the equipment shed and made it impossible to run the last two races. Fortunately no people or greyhounds were harmed in this incident.

Sun 21 Jun: then the saddest of all, on Peter Earley's final day of calling at Manukau, Steve Clark's greyhounds never showed up for kennelling. Steve had passed away in his sleep with superstar Swift Fantasy by his bedside, and racing in the North changed forever.

Racing Highlights

Steve Clark had been enjoying a very successful season, with his star Pinny Mack taking the New Zealand Cup and closing to within a couple of metres of Silenci when runner-up in the Auckland Cup.

Pinny Mack was pipped for Greyhound of the Year by star speedster Buddy Boom who showed pace to lead and hold off Bolty to win the Galaxy, and then "Boom" home to better Cheese and Chalk in the Railway. This made Buddy Boom the only dog to win two Group One races in a season where only ten of the sixteen pinnacle events were held.

Buddy Boom's GOTY title cast a dark shadow on the various best-of-the-year titles being awarded on points, as he did not win Sprinter of the Year. 2021 is likely to see many titles revert to being selected by the panel that decides GOTY.

August saw New Zealand invited to take part in the Greyhound Clubs Australia's Nationals Series, with Dyna Dave and Opawa Hilary taking out the lucrative NZ 'State' Finals and then travelling to Perth for the Grand Finals. Dyna Dave flew the flag well for Craig Roberts and New Zealand by finishing 3rd in his Grand Final

The second running of 'Commentators Day' at Palmerston North in March was supposed to put four Australians behind the mic, but international travel was Covid's first victim and James van de Maat, already holidaying in NZ, was their sole rep. Despite this, betting on the day performed strongly on both sides of the Tasman. The clear highlight of the day was Phillipa Morris becoming the first woman to call a Greyhound race in New Zealand.

Daniel Lane, 58 days past his 21st birthday, became the youngest person to train a Group One winner when Ozzie was successful in the St Leger at Addington on Waitangi Day.

Another fresh-faced trainer to take a Group One was Sam Lozell when He's All Shine took the Spion Rose in December - on a night that would have a major strategic influence on NZ Greyhound Racing. GRNZ made a stake enhancement application to add \$5,000 to each of the nine support races on the card. This saw the Dash for Cash Final as the only sprint on the card and created a genuine New Zealand meeting as 'visitors' lined up across the card.

The success of this night, NZ betting was up 29.3% saw the framing of twelve Premier Meetings in the 2020/21 Greyhound Racing Calendar.

The quirkiest racing moment of the year came when CO/COd dog Shaynee managed to win a C2d race at Cambridge in December. Under the rules Shaynee was reassessed as CO/C1d and went on to win a maiden 375m race in May.

Administration

Parliament passed the Racing Amendment Act after considerable debate on Intellectual Property and Racing Assets. Its passing turned back the clock 17 years for the name of NZ's betting agency. NZRB is gone and the TAB is back as TAB NZ. The Act also created new sources of export funding from 'information use charges' (racefields) and a point of consumption tax.

Exporting was also enhanced by the TAB being able to split NZ 15 race cards into two meetings allowing Australian operators, whose systems only go up to Race 12, to cover all races.

A proposal for an additional fee of \$2,000 on imported greyhounds was shelved as import numbers shrunk to manageable levels.

The bonus payments for a first middle-distance win and NZ Racing Series were also shelved during the season and to minimise post Covid paperwork and cost to LPs, all licences from the 2019/20 season were rolled over to the new season at no charge.

A project to capture 'race reviews' for all NZ greyhound races was initiated in February and this has seen the creation of new look formguides for NZ greyhound races which are published on the GRNZ and TAB websites each raceday. As well as incorporating the reviews, these formguides derive the actual time that each dog achieved in their previous races and carry links to the previous videos.

A example of the formguide is shown on the next page.

Racing Operations cont.

Welfare Report

Twelve months ago, a very new team at GRNZ set about writing the Annual Report and were immediately confronted by the euthanasia statistics. Instantly we knew what our primary focus would be.

We were clearly fortunate, and grateful to those who had come before us, that the Hansen Report provided a roadmap forward, and one of the main highways on that map was the rehoming project that was close to completion.

The euthanasia numbers were divided into two categories, those resulting from injuries sustained on raceday and those for any other reason. This latter group included greyhounds that had been retained as pets by LPs and like many domestic pets had only been put down when their quality of life had been compromised by age.

Also due to data entry errors, six raceday injuries that resulted in euthanasia were listed in the wrong category, that is corrected here.

In order to minimise raceday injuries we needed to be sure that tracks were as safe as they could be and were fortunate to engage the services of Nigel Rugg as GRNZ Track Adviser in late October.

Nigel had an immediate impact on the consistency and safety of the two racing surfaces in the Northern region. Nigel oversaw the development and deployment of three new track groomers with more in the pipeline.

In the South Island, the new extended arm lure was deployed at Addington for the majority of the season. Plans to roll it out to Cambridge and Manukau were thwarted due to no site visit taking place prior to the fabrication of the lures. As they will require significant modification in order to be used at these tracks, an alternative is being pursued.

The new post Covid racing calendar saw four meetings per week scheduled at Addington Raceway. Racing was deliberately programmed differently across these days to make it easy for dogs to race just once per week. This has resulted in no increase in injuries despite a 30% increase in races at the track.

GREYHOUNDS EUTHANISED	2018/19 REPORTED	2018/19 CORRECTED	2019/20 SEASON	CHANGE
Raceday Injuries	54	60	34	-43.3%
Other	297	278	165	-40.6%
Aged Pets		13	15	



Form Guide Exemplar

Key: Last 5 Placings Age 3.9yrs, Gender, Bree NAME of Dog 141X4 OPAWA PINK 3.9 B Fabregas-Opawa Born 1/8 (1) ADDN 295m Fri20Mar C2 Place/Fieldsize TRACK, Distance, Date, Grade C (Box) Link to Race Vide	Grade, Weight last start, Tr C3 31.3kg Robin Wale Sax1[8,1,0] B2[https: 4th=acel>>crnrd tn1: of Race Race Review of this Day	rainer Box Stats [4,0,1] B3[2,0,1] B4 [1st>>good fin>> 2L	All[34,6,8] \$13k Spr[3, 4[3,0,0] B5[3,0,2] B6[5,2 BelfastDemo \$Odds,	PB Winning Time a 1,0] Mid[31,5,8] Lo ,1] B7[5,2,1] B8[\$5.4 28.0kg 17 Weight of Dog	t this track & distance ong[0] T/D[2,1,0]
BB = BlackBook, XX = check, XXX = severe ch acel = accelerated, akwd = awkward, balkd = disp = disputed, expl = exploded = showed ext hid pic = held place, hid grnd = held ground = outpcd = outpaced, ri = rail, rid = railed = save spc = "space" = other dogs created space, sipr	baulked = slowed nearing a bend ceptional acceleration, giftd = gift lost no ground on winner, left = a ad ground on bend by cutting to ti	d in order to get arour ted = improved placir as a result of other ha he rail, ruk = ruck = h	nd it, crnrd = cornered = st ng due to other runners los appenings e.g. "left clear", neld up in pocket behind ot	ayed off rail on be ing ground, her dogs,	Piroten and the second
Any Race Record NOT this meet's track &	distance will be Greyed out.	Race Records	with this meet's track & di	st will have a Whit	te background.
If the do	og, whose form you're reading, wo	on in the Best Time of	the Day, it will be highligh	ted in Inverse 29	9.90s [29.90s]
If the dog was beat	en in the race where the winner v	vent the Best Time of	the Day, it will be highligh	ted in Inverse 25	90s [30.11s]
	over today's track & dist in the Ra A dashed line underneath a Race				9.90s [30.00s] ••2

;	27	255	GOLDS	TAR	FLORA	Ś	3.20	C3 26.7kg S & B Evans	AII[5	9.8.141 S13k S	Spr[39,7,11] /	Mid[20.1.	31 Long[0]	T/D[34.6.	101
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SELECTIONS	SCOTT GUTHRIE	THE SHARK	FIXED ODDS FAVOURITES		
VACUUL - VAU DAVI 1 VA	Moany Maloney(7)	Homebush Liam(3)	\$3.20 Goldstar Flora		
	Nassor(8)	Moany Maloney(7)	\$4.80 Moany Maloney		
	Crystal Cindi(2)	Goldstar Flora(1)	\$5 Nassor		
	Opawa Pink(5)	Crystal Cindi(2)	\$7 Crystal Cindi		





Reco	mmendations	Status	
01	The Health and Welfare Standards currently under consideration by NZGRA should be finalised and made binding on members as soon as is practical- ly possible. They should include provision for best practice stan- dards for the socialisation and habituation of greyhounds	The new GRNZ Health and Welfare Standards were distributed to LPs in June 2018 and were in place from 1 August 2018, with an accompanying education campaign. These standards have been enforced since 1 February 2019.	
02	All kennels used for breeding, rearing and training greyhounds for racing should be inspected by the RIU at least once a year	Agreement has been reached with the RIU and annual inspections will be undertaken, including microchip scanning of all greyhounds on the property. These standards have been enforced since the 2018/19 season.	
03	NZGRA should continue to encourage and facilitate training assessments and to publish educational materials for trainers with particular emphasis on generating awareness of the new welfare standards.	An education campaign for all new health and welfare standards was completed in October 2018. This included workshops, articles and other educational material being distributed to LPs. • Additional campaigns will continue to always keep education and awareness up to date.	
04	Steps should be taken to ensure that the vaccinations of greyhounds remain current by requiring proof of vaccinations on registration for naming and thereafter annually and/or as a condition of permission to race.	The new GRNZ Vaccination Policy was approved and communicated to LPs prior to being put in place 1 August 2018. Vaccinations are cited and recorded at the GRNZ Head Office.	
05	The NZGRA should consider whether it is necessary for ear branding to continue and, if it is, to require ear branding to be done under local anaesthetic or otherwise so as not to cause pain to puppies.	Upon further discussion within the industry, GRNZ has come to the conclusion that ear branding remains a necessary form of identification and that a topical anasthetic has been supplied to our Marking Stewards. Facial recognition software for dogs is currently being trialled.	
06	The NZGRA should introduce a rule change to establish a separate register of breeding bitches, to require registration of a brood bitch prior to service and for deregistration on ceasing to be used for breeding purposes.	A new breeding female registry has been established. The new GRNZ Registering a Breeding Female Policy has been in place since 1 August 2018 outlining the new regulations regarding number of litters, age of female and other criteria that needs to be met to register and breed a litter (eg up-to-date vaccinations and health checks).	



Recommendations

Status

The NZGRA should take steps to ensure that its database is revamped so as to ensure that up-to-date, easily accessible and accurate information is available on every greyhound born in New Zealand or imported into New Zealand until it is deregistered.

Due to the improvements of our database, we are able to track every greyhound throughout its life (from birth, to racing, to deregistration, to rehoming).

We are continuing to improve our historical greyhound data to ensure that it is accurate.

- The NZGRA should verify the accuracy of its database by: a) Making provision for the RIU to report on the dogs present in each kennel in the course of annual kennel inspections and by updating its database accordingly; b) Requiring trainers to provide a return of all dogs in their kennels when relicensing; c) Agreeing that thereafter the RIU audit the dogs recorded as present in kennels at the time of its annu-
- The RIU completed a nationwide census, microchip scanning all greyhounds on LP properties.
- Re-licensing forms include a declaration of the number of greyhounds on the property.
- The annual process of kennel inspections will also include a report on greyhounds present at each kennel.

These new requirements have been in place since 2018.

The recommendation of WHK that audits of greyhounds registered as privately rehomed should be performed to verify their whereabouts should be acted on.

al inspection.

- Database enhancements around new deregistration processes now enable the capture of private rehoming information.
- Every new owner adopting a greyhound through private rehoming is now called for verification.
- All greyhounds privately rehomed have been followed up on since this was put in place August 2018.
- NZGRA should give consideration to requiring the de-sexing of greyhounds as a condition of deregistration.

It is already a requirement for a greyhound to be desexed when going through Great Mates.

We now require all greyhounds getting deregistered to go through our rehoming programme, even those being privately rehomed. If a greyhound comes through as being privately rehomed, our Great Mates staff follow up with the owner/trainer to ensure the dog has been desexed, is up to date on its vaccinations and has gone through a temperament check before it gets privately rehomed.



WORK IN PROGRESS



COMPLETED



Recommendations

Status

NZGRA should take steps to ensure that greyhound owners comply with their obligations under the general law including by requiring proof of registration with a territorial authority as a condition of registration for naming and checks on race day to ensure that registration is up to date

We have formally requested the reclassification of greyhounds as a working dog as part of creating a National Register. This was done with the responsible Minister and the Ministerial Advisory Committee overseeing the Messara Report. We are still awaiting the outcome of these change requests.

12

NZGRA should ensure that from registration as a puppy or following importation into New Zealand until deregistration every greyhound is tracked in its database. This will include: a) Making clear, if need be by a rule change, that the obligation to deregister applies to every greyhound, not just those registered for naming. b) Introducing a rule change to ensure that a registered greyhound is at all times kept in licensed premises in the care and control of a licensed person.

c) Rigorously monitoring compliance with registration and deregistration obligations including by follow-up action when non- compliance is suspected and by the checks to be undertaken in the course of kennel inspections.

- A comprehensive series of communications were undertaken with LPs educating them in regards to de-registration obligations and rules including puppies, unraced greyhounds and greyhounds they keep as pets.
- A new rule requiring all greyhounds to be in the care and on the premises of a LP has been passed and was effective as of 1 August 2018.
- We are working on database improvements to introduce an automated alert for greyhounds not raced for a determined period of time and any puppies not registered to race once they reach racing age for follow up. We can produce a report that alerts us to dogs that have not raced for a period of time.
- All greyhounds must be deregistered either online or through a physical form.

13

NZGRA should introduce a rule change to require approval before a dog is euthanised. This will include an assessment of whether the animal is suitable for rehoming.

- The introduction of this policy will be aligned with our new rehoming framework.
- All dogs must be euthanised by a vet unless in case of an absolute emergency.



Recommendations

Status

The NZGRA should continue efforts to expand racing opportunities and extend the racing careers of greyhounds.

- There were an extra 529 races in 2018/19 with more in the pipeline for the 2020/21 season.
- Races specifically for greyhounds aged four or over will be introduced to racing schedules in the 2020/21 season.
- NZGRA should continue to increase rehoming opportunities for greyhounds while recognising that rehoming alone cannot solve the problems created by excessive numbers of greyhounds entering the industry each year.
- All three rehoming kennels (Levin, Cambridge and Rangiora) became fully operational this season with two new adoption agencies coming on board as well.
- Great Mates Prison Program successfully trialled at Arohata Prison and is now a permanent program in two prisons. Discussions to extend the program to other prisons on a national level are underway.
- NZGRA should continue to develop the means of making accurate projections of future requirements for greyhounds and by education or, if necessary, regulation to ensure that the numbers of greyhounds bred and/or imported do not exceed the requirements of the industry having regard to the capacity to rehome greyhounds who do not race or cease racing.
- We have introduced a cap of 20 greyhounds (max five per training facility) per month that can be imported into NZ in 2018.
- We have conducted meetings with our large breeders to discuss reducing the number of litters.
- Our new Health and Welfare Standards include a reduction in litters a breeding female can have from seven to three litters, and a reduction in the maximum age they can be bred from eight to seven years of age.
- NZGRA should remove restrictions on the inclusion in the steward's report of information relating to euthanasia at racetracks.

In place from December 2017.

- Trainers should be required to report injuries to greyhounds that occur or are detected outside the racetrack.
- The post race injury reporting rule was put in place as of 1 August 2018.
- Systems have been updated in the database to allow recording of post race injuries.

SCOPING



WORK IN PROGRESS

COMPLETED



Recommendations

Status

19

NZGRA should give effect to the recommendation in the WHK report to record the veterinary care of all greyhounds in a central database.

- Post race injury reporting rule in place as of 1 August 2018.
- A platform for recording and accessing vaccination details for each greyhound is a work in progress.
- We retain records of vaccinations provided at the time of naming.

20

NZGRA should continue with its program of improving safety at racetracks including:
a) Undertaking or promoting further research into the causes of death and injury including into possible explanations for differences in casualty rates between race tracks.
b) The completion of trials on the positioning of the lure and giving effect to any changes recommended as a result.
c) Investigating the introduction of straight tracks

- Massey PhD study commissioned to investigate risk factors relating to track injuries.
- Sprint start at Palmerston North track permanently moved from 375m point to safer 410m point.
- Extended arm lure introduced at Addington in February 2019. More extended lures are to be introduced in the coming season.
- Track adviser appointed in October 2019. On his advice and design, special track groomers were ordered and have been delivered to three tracks so far.
- We are continuing to monitor Australia's straight racetrack statistics



SCOPING

WORK IN PROGRESS

COMPLETED

Financial Statements

Summary Financial Statements For the Year Ended 31 July 2020

New Zealand Greyhound Racing Association (Incorporated) Operating as Greyhound Racing New Zealand (GRNZ)



Summarised financial reports were authorised by the Board on 23 September 2020.

A summary of the New Zealand Greyhound Racing Association's (the Association's) audited financial statements for the year ended 31 July 2020 is shown in the Financial Summary section of this annual report. The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial statements have been prepared in accordance with the Financial Reporting Act 2013 and Racing Act 2003, which require compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

As the primary objective of the Association is not towards making financial returns but the promotion, conduct and control of greyhound racing, it is a not-for-profit public benefit entity (PBE) for financial reporting purposes.

The Association has elected to report in accordance with the Tier 2 PBE accounting standards on the basis that it is not publicly accountable and not considered large for financial reporting purposes as defined under XRB A1.

The full financial statements of the Association comply with the Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR) as appropriate for Tier 2 not-for-profit public benefit entities and disclosure concessions have been applied and were authorised by the Board on 23 September 2020.

The Audited summarised financial statements are additional to, and have been extracted from, the Association's full financial statements of 31 July 2020 which are available from the Association's offices.

The summary financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance, financial position and cash flows of the Association.

These summarised financial statements include a statement of significant accounting policies which should be read in conjunction with the complete statement of accounting policies and notes disclosed in the full audited financial statements.

The auditor has examined the summary financial report for consistency with the audited financial statements and has issued an unqualified opinion.

Sean Hannan Chairman **Trevor Taylor**Board Member

Summary statement of comprehensive revenue and expense

For the year ended 31 July 2020

	2020 (\$000)	2019 (\$000)
REVENUE	(4000)	(4000)
RITA distribution	21,976	25,318
Subscriptions, fees, fines & licence fees	229	239
Other operating revenue	77	139
Total operating revenue	22,282	25,696
EXPENSES		
Club funding	3,976	4,533
Stakes and owners returns	12,623	14,875
Racing related costs	2,296	3,134
Dog welfare costs	1,901	1,293
Other administrative costs	1,741	2,199
Total operating and other expenses	22,537	26,034
Operating surplus / (deficit)	(255)	(338)
OTHER GAINS / LOSSES		
Other losses	(1)	(1)
Share of surplus / (deficit) of associate	(12)	(24)
Total other gains / (losses)	(13)	(25)
Surplus / (deficit) for the year	(268)	(363)
SURPLUS / (DEFICIT) ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	(268)	(363)
Surplus / (deficit) for the year	(268)	(363)
TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR	(268)	(363)

The above statement of comprehensive revenue and expense should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of changes in equity

For the year ended 31 July 2020

	ACCUMULATED COMPREHENSIVE REVENUE & EXPENSE (\$000)	RESERVES (\$000)	TOTAL EQUITY (\$000)
Balance as at 31 July 2018	5,089	-	5,089
Surplus / (deficit) for the year	(363)	-	(363)
Movements and transfers in reserves	-	-	-
Balance as at 31 July 2019	4,726	-	4,726
Surplus / (deficit) for the year	(268)	-	(268)
Movements and transfers in reserves	-	-	-
Balance as at 31 July 2020	4,458	-	4,458

The above statement of changes in equity should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of financial position

As at 31 July 2020

	2020 (\$000)	2019 (\$000)
CURRENT ASSETS	(4000)	(4000)
Cash and cash equivalents	1.698	361
Receivables from exchange transactions	30	85
Receivables from non-exchange transactions	47	392
Other current financial assets	1,700	3,244
Other current assets	111	115
Total current assets	3,586	4,197
NON-CURRENT ASSETS		
Property, plant and equipment	1,293	1,389
Intangible assets	116	67
Investment in associate	36	48
Total non-current assets	1,445	1,504
Total assets	5,031	5,701
CURRENT LIABILITIES		
Taxes and transfers payables	1	31
Payables under exchange transactions	505	817
Employee entitlements	67	127
Total current liabilities	573	975
Total liabilities	573	975
Net assets	4,458	4,726
EQUITY ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	4,458	4,726

These financial statements have been approved by the New Zealand Greyhound Racing Association Board on 23rd September 2020.

Summary statement of cash flows

As at 31 July 2020

	2020 (\$000)	2019 (\$000)
CASH FLOWS FROM OPERATING ACTIVITIES		
RITA distribution	21,437	24,800
Other reciepts	1,132	524
Payments to suppliers and employees	(2,048)	(2,011)
Stakes and distributions to clubs	(15,568)	(18,180)
Other racing related payments	(5,180)	(5,519)
Net cash flows from operating activities	(227)	(386)
CASH FLOWS FROM INVESTING ACTIVITIES CASH WAS RECIEVED FROM:		
Proceeds from disposal of property, plant and equipment	-	5
Proceeds from disposal of other financial assets	3,244	3,767
Interest received	114	130
CASH WAS APPLIED TO:		
Payments of purchase of property, plant and equipment	(26)	(518)
Payments of purchase for intangible assets	(68)	(52)
Payments for purchase of other financial assets	(1,700)	(3,241)
Net cash flows from investing activities	1,564	(91)
NET INCREASE / (DECREASE) IN CASH	1,337	(295)
Opening cash	361	656
Closing cash	1,698	361
THIS IS REPRESENTED BY:		
Cash on hand and in bank	1,698	361
Short term deposits	-	-

The above statement of cash flows should be read in conjunction with the accompanying notes and the full financial statements.

Notes to the financial statements

For the year ended 31 July 2020

1. BASIS FOR PREPARATION

REPORTING ENTITY

New Zealand Greyhound Racing Association (henceforth, "the Association") is incorporated under the Incorporated Societies Act 1908. The primary objective of the Association is to promote, conduct and control greyhound racing. The Association is a recognised industry organisation in accordance with the Racing Act 2003.

STATEMENT OF COMPLIANCE

The summary financial statements have been prepared in accordance with the Racing Act 2003, which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP") applicable to not-for-profit entities (PBE Standards). These comply with PBE FRS 43, Summary Financial Statements.

Please note that the information in the summary financial report does not provide as complete an understanding as the full financial report of the financial and service performance, financial position and cash flows of the Association. For more information, see our full 2020 Annual Report which is available from the Association's offices

MEASUREMENT BASIS

The summary financial statements have been prepared on a historical cost basis and are presented in New Zealand dollars which is also the Association's functional currency rounded to the nearest thousand.

CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these summary financial statements are applied consistently for all periods reported.

The Association has adopted the PBE standards (applicable to Tier 2 not-for-profit entities) in the financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Association and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Revenues are classified as to whether they arise from an exchange or non-exchange transactions. An exchange transaction is one in which the Association receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange and includes sale of goods, rendering of services and charges for the use of the Association's assets (e.g., interest and dividends). The Association recognises revenue from exchange transactions when the revenue recognition criteria are satisfied. A non-exchange transaction is any other transaction not classified as exchange.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. This includes RITA held funds which represents unrestricted bank deposits of the Association held with RITA for settlement purposes.

INVESTMENT IN ASSOCIATE

Investments in associates are accounted for using the equity method under which the investment is initially recognised at cost

and subsequently adjusted to recognise post acquisition changes in the Association's share in the associate's comprehensive revenue and expense; the adjustment to the carrying amount of the investment is included in the Association's statement of comprehensive revenue and expense. The Association assesses at each balance date whether the investments are impaired and when there is objective evidence of impairment, an impairment loss is recognised in surplus or deficit. The Association's investment in associates represents 25% interest in the Racing Integrity Unit Ltd (RIU).

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is measured initially at cost which includes expenditure that is directly attributable to the acquisition of the asset. Subsequent to initial recognition, property, plant and equipment are measured using the cost model. Under the cost model, the item is carried at cost net of accumulated depreciation and any impairment losses.

DEPRECIATION

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year end.

IMPAIRMENT OF PROPERTY, PLANT AND EQUIPMENT

The Association considers its property, plant and equipment as cash generating assets and performs annual impairment testing for those class of assets carried using the cost model to determine whether there is any indication that the asset may be impaired. If such indication exists, the Association estimates the recoverable amount which is the higher of the asset's fair value less costs of disposal and its value in use. When the carrying amount exceeds the recoverable amount of the asset, it is considered impaired and written down to its recoverable amount. Any impairment losses are included in surplus or deficit.

PROVISIONS AND COMMITMENTS

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. There are no outstanding provisions as of balance date (2019: nil)

The Association has operating commitments of \$29,200 (2019: \$29,200) arising from non-cancellable lease arrangements and operating funding commitments.

CONTINGENCIES AND OTHER MATTERS

The Association's associate investments have no contingent liabilities as of balance date (2019: nil) for which the Association may have an exposure to as being severally liable for the investee's liabilities.

SUBSEQUENT EVENTS

Following a 13 month period of transition as the Racing Industry Transition Agency, TAB New Zealand was established on 1 August 2020 as a result of the Racing Industry Act 2020. The new Act replaces the Racing Act 2003 and finalises the post transition governance structure of the racing industry. Industry administrative functions, previously conducted by RITA are now the responsibility of the racing codes.

The Act contains the provision that by 1 January 2022, the Racing Integrity Board responsible for all integrity functions will be established. As a result, the Racing Integrity Unit Limited will transfer its functions, duties, powers, and any assets on the date the Racing Integrity Board is established.

Auditor's report

For the year ended 31 July 2020



INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF NEW ZEALAND GREYHOUND RACING ASSOCIATION (INCORPORATED)

The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 July 20**20**, and the summary statement of comprehensive revenue and expense, summary statement of changes in equity and summary statement of cashflows for the year then ended, and related notes, are derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 20**20**. We expressed an unmodified audit opinion on those financial statements in our report dated **23** September 20**20**. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not include all the disclosures included in the financial statements. Reading the summary financial statements, therefore is not a substitute for reading the audited financial statements of New Zealand Greyhound Racing Association Incorporated.

The Board's Responsibility for the Summary Financial Statements
The Board is responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: **Summary Financial Reports** ("FRS-43").

Auditor's Responsibility

Our responsibility is to express an opinion on these summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised, "Engagements to Report on Summary Financial Statements".

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Greyhound Racing Association Incorporated.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 20**20** are consistent, in all material respects, with those financial statements in accordance with FRS-43.

Who we Report to

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Wellington Audit Limited Wellington
New Zealand

BDO Wellington Audit Cimited

23 September 20**20**

