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Cover photo provided by Jack McKenzie.

Thanks to all contributing photographers,
namely Yvette Bodiam, Dave Robbie,
Peter Fenemor and Tony Stewart.

Chairman Review

Sean Hannan



The 2021/22 racing season has been one of the most challenging seasons to date.

It featured Covid-19 lockdowns, crowdless racedays, the temporary closure of Hatrick Raceway and increasing animal care initiatives.

Our participants have shown tremendous resilience, and we are proud of everyone's collective efforts to maintain our thriving sport.

We have chosen to view many of these challenges as opportunities to demonstrate the significant inroads we have made – and continue to make – in the areas of animal care and track safety.

The reality is that racing greyhounds are the most regulated canines in New Zealand. Our facts and figures are there in black and white for everyone to see and we are proud of the progress we have made. It is important that the published statistics are properly interpreted, as often our data is taken out of context, or selectively taken to create misleading assumptions. We continue to correct each instance where this occurs.

Euthanasia of healthy greyhounds, for no reason other than no longer being competitive at the track, is a thing of the past.

We have been working with Australian track experts to assess all facilities and develop a programme of upgrades which is now underway, commencing with a full refurbishment of Hatrick Raceway and the construction of New Zealand's first straight track at the adjacent Wanganui thoroughbred racecourse.

We have also employed a new National Track Manager to oversee all greyhound tracks in New Zealand, including the training of track curators and ensuring the safest possible presentation of our tracks.

We remain committed to reviewing the level of stakes available, recognising that the cost of living has had a material increase in the recent past. We need to balance investment in the future industry with ensuring that participants benefit from the growth in income we have received from the various reforms like racefields fees and betting duty relief.

Despite a flat to modest increased outlook for the domestic market, there are new export opportunities to further grow the industry income which will be explored in the coming period.

The love and care that our licensed persons have for their greyhounds is second to none. Trainers go to incredible lengths to ensure their greyhounds have happy and healthy lives, and the fact that 521 greyhounds were rehomed through the Great Mates Rehoming Programme last season is testament to this.

We acknowledge that there is still work to be done; but we cannot be judged on historical happenings. We will continue to work together to close the gap between perception and reality and promote our sport in an accurate and positive light.

Thank you to all participants, fellow directors, GRNZ staff, kennel staff, club staff, rehoming staff, vets, volunteers, licensed persons and supporters for all of your contributions and efforts over the past season. Without you, our industry wouldn't be what it is today.

All the best for the 2022/23 season.

Sean Hannan
Chairman

Chief Executive Review

Glenda Hughes

It has been a challenging, informative and constructive three years since I became a member of the Greyhound Racing Community. During this time, we have all had to deal with the pandemic and the resulting fiscal restraints, while also being under the spotlight of the Robertson Review in relation to our social licence to operate.

On commencing my role as CEO, it became very obvious that racing greyhounds are the most regulated and monitored canine breed in New Zealand.

Greyhound trainers work hard to ensure their racers have the best of everything. And as you know, contrary to the misinformation distributed, greyhounds receive regular veterinarian treatment and they are vet checked at the racetrack before they even race. As young pups, they are kept with their mothers and littermates longer than any other breed, and on retirement, they are adopted into their forever homes.

Racing greyhounds are the elite athletes of the canine breeds and elite athletes need the best of everything to perform to their potential. And once they have finished their racing careers, they make great pets - and without greyhound racing, it would be the end of the breed in New Zealand, as has occurred elsewhere.

We know you all want what's best for your greyhounds and we have continued to work together to achieve this goal. We have identified, consulted and employed leading international experts to ensure the industry is in line with researched and evidence-based best practices.

We have achieved a positive financial result for the year, primarily driven by the increase in revenue on New Zealand greyhound racing from overseas operators. This outcome will continue to allow us to progress our strategic priorities in particular around animal welfare, improving track infrastructure and sustainability for our participants.

We must remain aware of the current economic challenges facing New Zealand and the impact these could have on the TAB NZ and the three Codes. We will continue our prudent approach given the potential risks to our income during this time and our reserves policy leaves us well placed to address this uncertainty.

On a personal note, this report will be my last one, as I will be finishing my time at GRNZ at the end of this year. I



would like to take the opportunity to thank all of those who have worked with the team to ensure the sustainability of the sport. Without the support of a large number of our constituents, GRNZ would not have been able to deliver the many advances we have made.

Thank you to the Chair and Board, who have to make some tough decisions between sport, competition and the wellbeing of the competitors. They have done a wonderful job in supporting everyone to achieve the best way forward for our industry.

Thank you to all of the Club committees, who have been solution-focused and accommodated the many changes we have been faced with as a result of the challenging times. I have appreciated your open and robust feedback.

Thank you to our Australian team, Dr Michelle Ledger, Mr Scott Robins, Professor David Eager and Mr Bill Wilson, for agreeing to work with GRNZ and sharing your vast knowledge and expertise with our team.

A special thank you to our Animal Health and Welfare Committee; your expertise has added another dimension to our organisation. Your knowledge and experience has meant the changes made in the best interest of our greyhounds are based on sound information and experience.

Thanks to the team at head office and the teams at Great Mates. The last year has been a tough and demanding one and you have all delivered excellent work under major pressure. I have really enjoyed working with such a dedicated team.

Finally, a special thank you to all of our licensed persons for the amazing way you have responded to all of our requests and for all of the sacrifices you make to ensure your greyhounds are well cared for during their racing careers and in their transition to their forever homes.

Welcome to Edward Rennell, the new CEO. Edward brings an extensive background in racing to the organisation and I wish him well.

I look forward to attending some of your race meetings as a spectator and continuing to see your beautiful greyhounds with their happy adopted parents walking around our streets.

Glenda Hughes
Chief Executive

Our Board



David Emerson Director **Fred Guillemont** Director **Jean Fahey** Deputy Chair



Sean Hannan Chairman **Kevin Brady** Director **Trevor Taylor** Director **Wayne Steele** Director

GRNZ Emerging Director

At the commencement of the 2021/22 season, GRNZ introduced an Emerging Director role on the GRNZ Board. This role was developed to give young members (under the age of 30) of the industry the opportunity to learn the role directors play, understand and learn about the issues and activities of the industry and add a younger point of view to Board discussions.

Sarah Clausen was appointed the inaugural Emerging Director.



Sarah Clausen My time as an Emerging Director

When I applied for the Emerging Director role last year, I had no idea it would be the lever that would catapult me into the position I am now. It gave me experience and knowledge that provided me with the confidence to apply myself to other areas of the industry.

As part of the Emerging Director role, I travelled to Wellington once a month for board meetings. Throughout the month, we also had phone meetings and other discussions. While my status as an “observer” did not allow me to vote on official decisions, my contributions to the discussions were always welcomed. These meetings helped me to

understand the requirements of a board, their roles and their responsibilities. It was made clear what the processes were and how decisions are made.

This position has significantly increased my business knowledge and understanding. It has helped to show me that even though you might not realise it, each and every one of us play an important part in this industry. We must remain positive and continue to support the youth coming through.

My proudest moment has got to be the GRNZ Board Award coming to life. I'm so pleased to see hard work recognised. We have a fantastic group of young people in the sport who must

be supported and helped in every way we can. I can't wait to see more youth celebrated over the coming months and years.

A huge thanks to the Board for never making me feel silly with my questions and helping me feel valued and not just as an “observer”. The support and training gave me the confidence to apply for the Christchurch Greyhound Racing Club Manager position, where I now hold a full-time job. I will miss the environment of the GRNZ Board but hope the new Emerging Director can gain just as much from the experience as I did.

‘Retired not Rescued’

The message is clear for greyhound advocate

There are numerous reasons why Jenny Bartlett won Advocate of the Year at the 2019 Greyhound Racing New Zealand Awards.

Her love for the sport is unwavering, her dedication to the greyhounds unrelenting, her passion for showcasing the industry in a positive light always at the forefront of her mind.

Bartlett is the driving force behind the Waikato Greyhound Racing Club's (WGRC) latest project: greyhound vests which state on them, 'Professional Athlete, Retired not Rescued'.

"I met a woman from the UK called Linda Bonner through Facebook," says Bartlett. "She's involved in greyhound racing in the UK, and she posted a photo of these greyhound rugs. I got in touch with her about them, and she put me onto the UK manufacturer.

"We looked at getting them made here locally, but the cost was going to be astronomical. The UK manufacturer was excellent, and once I'd made contact with him, I put a photo of one of the rugs up on Facebook to see what kind of interest we'd get.

"I wasn't sure how it was going to go, but the expression of interest in them was phenomenal straight away."

Bartlett, who herself has had numerous retired greyhounds at home on her couch over the years, pitched the rugs concept to the WGRC – and they were in. They purchased 70 rugs initially, with half of them already sold before they landed on New Zealand soil.

"I then contacted Greyhound Racing New Zealand and asked if they'd be interested in subsidising half of the cost – and they said that they'd actually pay for the whole lot."

Rehoming agencies around New Zealand also climbed on board, prompting the WGRC to recently order another 40 vests.

"We decided to pay for these from our 'Shoe Box Appeal'."

The Shoe Box Appeal is another brainchild of Bartlett's.

"I can't take the credit, really. It's another idea I got from the UK!" she laughs.

"We have our open days at the Club (WGRC) in March and October, and the money that we raise from those, we put towards the Shoe Box Appeal.

"At Christmas time, I get in touch with

"I wasn't sure how it was going to go, but the expression of interest in them was phenomenal straight away."

all of the rehoming agencies throughout New Zealand and ask how many dogs they've got in foster care. They come back with their numbers, I get empty shoe boxes from a shoe shop in Cambridge, and fill them with toys and treats, so every greyhound in foster care at Christmas time gets a shoe box filled with goodies," she explains.

"Any money left over, we give that back to the rehoming agencies. Everything that we do is all intertwined. And now that the Shoe Box Appeal is starting to make some money, we're able to support different things, and that

includes buying this second lot of greyhound vests."

The Shoe Box Appeal has taken place for the last three years, and it continues to gain momentum.

"It's actually growing to the extent that a young lady who makes collars and leads contacted me not long ago. She said that she'd like to donate a collar and lead for the Shoe Box Appeal, which was really cool.

"What the Waikato Club is doing through its projects is trying to raise awareness, especially in light of what the industry is going through. The Club is actively trying to get the message out there and counteract some of the negativity by doing something positive.

"These ideas aren't new, but they're new for us in New Zealand. And if we can take something and use it here in New Zealand to help get messages across, then I say, let's run with it and do it."

By Liz Whelan

First published on 19 October 2021



Retired greyhounds Ring the Bell and Thrilling Quest have both enjoyed a life of luxury at Jenny Bartlett's.

Our **purpose**, **vision**, **mission** and **values** are the cornerstones of GRNZ

OUR PURPOSE

We love our sport.
We love our dogs.
They love to race.

We celebrate and respect our greyhounds, their deep heritage and wonderful personalities. We care about them. Greyhounds are born to run and they love to compete. Our sport allows them to express themselves in their purest and fullest form. We love our sport, the camaraderie, the thrill of competition, the passion. This is our sport and we're proud of it.

OUR VISION

Greyhound racing is a trusted, respected and vibrant entertainment sport in New Zealand.

We are an exciting and enduring sport, full of passionate people, with an international audience and athletic greyhounds, who love to race. We will be a recognised leader in animal husbandry and welfare, known as a sport with integrity, that is supported and valued in the community.





OUR MISSION

To lead and grow
the sport of
greyhound racing.

Everything we do is about improving and protecting the
racing experience and the welfare of our greyhounds.
This is our duty of care as guardians of the sport.



OUR VALUES

Care.

We will act with integrity and set the standard for a life worth living.

Trust.

We will be open, honest, respectful and do what we say we will.

Courage.

We will take ownership, be accountable, abide by the rules and code
of conduct, and challenge the status quo.



GRNZ Great Mates Rehoming Programme

The GRNZ Great Mates Rehoming Programme is committed to providing every greyhound with the opportunity to spend the remainder of their life on the couch as a pet, following retirement from racing.

“No greyhound left behind.”



Over the course of the 2021/22 racing season, GRNZ introduced numerous initiatives to ensure all greyhounds have access to the Great Mates Rehoming Programme.

A new Red Dog Programme has commenced, which sees all red dogs receiving two different professional trainer/behaviourist opinions. These dogs can also enter subsequent specialist programmes if required, to give them the best possible chance of being successfully rehomed.

The Special Adoptions Unit, managed at Nightrave Greyhounds' new Homewood base, was also introduced this year. This tailored unit provides any greyhound with special needs (behavioural or medical) with all of the resources they need for the best chance to live a long and happy life as a pet.

GRNZ has finalised a new Euthanasia Policy, which will be implemented later in 2022. This Policy will further serve to ensure that every greyhound has access to our Great Mates Rehoming Programme and the opportunity to live out their life as a pet once they retire from racing.

The Rehabilitation to Rehoming Programme (RTR) continues to be our gold standard rehabilitation programme for greyhounds who sustain raceday injuries. GRNZ covers the financial cost of all diagnostics, surgery, treatment and aftercare. Rehabilitation teams have been set up across the country to facilitate all rehabilitation requirements.

We have drafted a new RTR Policy to support this programme, which will come into effect later this year. Additionally, we have recruited specialist orthopaedic surgeons, physiotherapists and rehabilitation services to secure veterinary clearance and success for rehoming.

GRNZ has been developing new rehoming software enhancements, which will provide GRNZ with better data insights on the shorter-term impacts of the RTR Programme on greyhounds.

A new Welfare Benevolent Fund has been developed to assist participants who may not be able to afford treatment for a greyhound who has sustained an injury or illness off the track. This initiative was put in place to ensure economic reasons are not a factor when it comes to considering the appropriateness of euthanasia, and that all greyhound welfare needs are met within our industry.

During 2021/22, GRNZ increased rehoming capacity across its four Great Mates bases. These increases are as follows:

- Rangiora: 20 to 34
- Christchurch: 20 to 45
- Cambridge: 18 to 24
- Levin: 35 to 45

A fifth Great Mates base will commence operation early in October 2022.



521

greyhounds were rehomed through the GRNZ Great Mates Rehoming Programme in the 2021/22 season.

59

greyhounds were privately rehomed, or the owner kept the greyhound as a pet processed through the GRNZ Great Mates Rehoming Programme in the 2021/22 season.

50

greyhounds were rehomed after their rehabilitation was complete in the RTR Programme in the 2021/22 season.

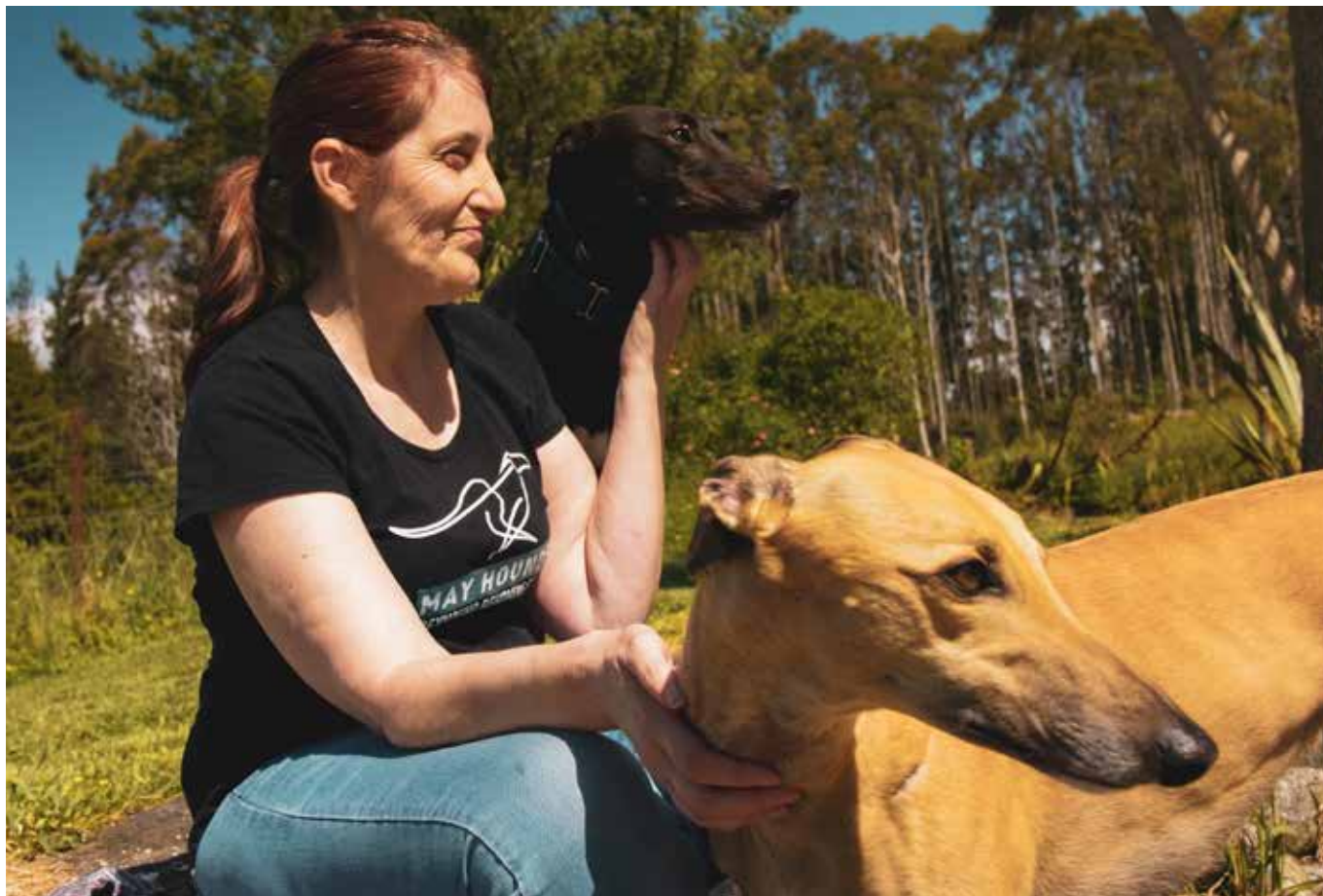
This new base will feature 17 kennels, available to act as an extension to the Rangiora base, and will incorporate a qualified behaviourist/trainer who will visit the kennels twice-weekly to assist in training programmes.

Due to external factors, such as Covid, the borders reopening and the rising cost of living, adoption rates have slowed down this year. This is not unique to our industry; general pet adoption numbers nationwide have slowed.

To increase awareness of what fabulous pets greyhounds make and to boost adoption numbers, GRNZ will launch a three-month marketing campaign early in the 2022/23 racing season. This will comprise radio advertising on The Rock, Mai FM and The Edge, along with a series of static and digital billboards in high traffic areas across Christchurch, Levin, Wellington and Auckland. We anticipate that combined with a series of promotional videos previously created for GRNZ, new interest in greyhound adoption will be generated.

In order to gain better insights into the success of the Great Mates Programme, GRNZ (in conjunction with an independent third party) has developed a Greyhound Adoption Survey. Our rehoming agencies will distribute this survey to their respective databases early in the new season, and we anticipate that the results will provide invaluable quantitative and qualitative data with regards to greyhound adoption, including the process.

Education has also been a key focus in rehoming. K9 Fundamentals, in conjunction with GRNZ, have created nine Great Mates Education Modules, including in-person workshops and courses, online learning, print resources,



training videos, live demonstrations and assessments to upskill all staff within the rehoming programme. These modules will roll out early in the new season, and content will also be adapted for socialisation education programmes for licensed persons next season.

Every greyhound's welfare and wellbeing is paramount in the Great Mates Rehoming Programme. Before a greyhound starts its new life as a pet, it gets a full "warrant of fitness", and a new comprehensive veterinary health checklist is being developed by specialist vets, which will be required to be completed as part of our programme.

The number of greyhounds initially assessed as Red during the 2021/22 season remained low, at 4.60 %. The new Red Dog Programme outlined above will ensure that these dogs continue to get the special care and training that they need to give them the best possible chance of being successfully rehomed.

INITIAL ASSESSMENT STATUS	COUNT	%
Green	534	74.37
Amber	151	21.03
Red	33	4.60

The following table shows the graduation to green (ready for adoption status) and the average time needed to do so.

FROM INITIAL ASSESSMENT	TO	COUNT	%	AVERAGE DAYS BETWEEN STATUS
Red	Green	10	1.73	111
Amber	Green	50	8.64	45
Pending Assessment	Green	519	89.64	9



GRNZ Annual Awards Night

Greyhound Racing New Zealand held its Annual Awards Night in Christchurch on 17 September 2022.

Unlike previous years, the majority of the category finalists and winners were selected by the GRNZ Awards Panel, comprising seven industry experts.

Know Keeper won the ultimate accolade, Greyhound of the Year, following a stellar season for trainer Garry Cleeve and partner Gaylene Turnwald. The son of Know Class and Know Jinx also picked up the awards for Stayer of the Year and New Zealand Bred Greyhound of the Year.

Recently retired commentator Trevor Wilkes was inducted into the GRNZ Hall of Fame. Trevor commentated races for 43 years before hanging up the binoculars in July 2022. He received a standing ovation from the entire room when his induction was announced at the Annual Awards night, a reflection on how highly regarded he is by the entire industry.

Lisa Cole won the Trainer of the Year title, after her greyhounds won 693 races and \$2,168,887 in prizemoney during the 2021/22 racing season.

Newcomer Samantha Phillips took out the coveted Strike-Rate Trainer of the Year title, with her small team of greyhounds winning 14 races from 50 starts, giving her a spectacular UDR of 0.4689.

Mini's Fantasy received a GRNZ Special Achievement Award, in recognition of the progeny quality her lines continue to produce, including the winners of both the 2022 New Zealand Derby and New Zealand Oaks.

Deb Edlin also received a GRNZ Special Achievement Award, a just acknowledgment for the excellent work she does in informing and educating those within and outside the industry on her Greytiness Facebook page.

The Overall GRNZ Board Award was a new award this year, and was the brainchild of GRNZ Emerging Director Sarah Clausen. The Award was introduced to recognise and celebrate young achievers under the age of 30 in the sport. Monthly award winners were selected by the GRNZ Board, while the overall winner was determined by the GRNZ Awards Panel from those monthly winners. Riley Evans was chosen as the overall winner, having finished fourth on the New Zealand Trainers' Premiership at just 20 years of age. As the winner, Riley also received \$5,000 towards personal development in the industry.



Trevor Wilkes was inducted into the GRNZ Hall of Fame. Photo credit: Dave Robbie.

GREYHOUND OF THE YEAR KNOW KEEPER

GRNZ HALL OF FAME INDUCTEE

Trevor Wilkes

TRAINER OF THE YEAR

Lisa Cole

STRIKE-RATE TRAINER OF THE YEAR

Samantha Phillips

SPRINTER OF THE YEAR

Typhoon Tim

Trainer: Lisa Cole
Owners: Canty, Rapley,
Rajpal & Brady Syndicate

MIDDLE DISTANCE GREYHOUND OF THE YEAR

Opawa Superstar

Trainer: Jean & Dave Fahey
Owners: Allan Davidson &
Opawa Racing Ltd

STAYER OF THE YEAR

Know Keeper

Trainer: Garry Cleeve
Owners: Gaylene Turnwald
and Garry Cleeve

NZ BRED GREYHOUND OF THE YEAR

Know Keeper

Trainer: Garry Cleeve
Owners: Gaylene Turnwald
and Garry Cleeve

DAM OF THE YEAR

Tee Time

NZ SIRE OF THE YEAR

Thrilling Boris

GRNZ SPECIAL ACHIEVEMENT AWARD

Mini's Fantasy

GRNZ SPECIAL ACHIEVEMENT AWARD

Deb Edlin

OVERALL GRNZ BOARD AWARD 2022

Riley Evans

Recognised Race Winners 2021/22

GROUP 1 WINNERS

Thu 11 Nov	Addington	\$100,000	520m	New Zealand Cup	C5	Dalisha Bale
Thu 11 Nov	Addington	\$30,000	732m	NZ Stayers Cup	C2d	Uthor Bale
Thu 11 Nov	Addington	\$30,000	295m	NZ Galaxy	C5	Bigtime Cooper
Thu 20 Jan	Addington	\$30,000	520m	NZ Breeders Stakes	R/A NZ Bred	Opawa Superstar
Sun 06 Mar	Manukau	\$80,000	527m	Auckland Cup	C5	Opawa Superstar
Sun 06 Mar	Manukau	\$30,000	318m	Railway Sprint	C5	Golden Fern
Thu 14 Apr	Cambridge	\$50,000	457m	NZ Derby	R/A	Diego Jem
Fri 13 May	Addington	\$50,000	520m	NZ Oaks	R/A Bitches	Charlotte Lu
Fri 13 May	Addington	\$30,000	520m	NZ St Leger	R/A	Melville Bale
Sun 12 Jun	Manukau	\$80,000	779m	Duke of Edinburgh Silver Collar	C2d	Know Keeper
Sun 12 Jun	Manukau	\$30,000	527m	Waterloo Cup	C5	Talbingo Bale
Thu 14 Jul	Addington	\$30,000	520m	2022 South Island Champs	C5	Talbingo Bale

GROUP 2 WINNERS

Thu 05 Aug	Addington	\$30,000	520m	2021 Canterbury Futurity	SPECA	La Rochelle
Thu 05 Aug	Addington	\$15,000	520m	2021 South Island Champs	C5	Quincy Bale
Mon 20 Dec	Ascot Park	\$20,000	457m	Far South Challenge	C5	Charlotte Lu
Mon 20 Dec	Ascot Park	\$20,000	732m	Galway Cup	C2d	Know Keeper
Fri 31 Dec	Cambridge	\$20,000	457m	Waikato Classic	R/A	Allegro Ginny
Fri 11 Feb	Manawatu	\$30,000	720m	Nancy Cobain Distance	C2d	Know Keeper
Fri 25 Mar	Manawatu	\$20,000	457m	North Island Champs	C5	Mustang Charlie
Thu 14 Apr	Cambridge	\$20,000	457m	Lois Henley Memorial	C5 Bitches	Charlotte Lu
Thu 14 Apr	Cambridge	\$20,000	747m	Teressa McDonald Memorial	C2d	Know Keeper
Thu 14 Apr	Cambridge	\$20,000	375m	Angus Wright Memorial Sprint	C5	Typhoon Tim
Fri 13 May	Addington	\$20,000	732m	Kingston Cup	C2d	Know Keeper
Thu 14 Jul	Addington	\$30,000	520m	2022 Canterbury Futurity	R/A	Opawa Gina
Sun 24 Jul	Manukau	\$20,000	527m	NZ Sires Produce Stakes	R/A NZ Sires	Calculated Risk
Sun 31 Jul	Ascot Park	\$20,000	457m	Colin Keen Memorial	INV	Opawa Superstar

RECOGNISED RACES

Thu 12 Aug	Addington	\$25,000	520m	Nationals NZ Middle Distance	INV	Know Keeper
Thu 12 Aug	Addington	\$25,000	732m	Nationals NZ Distance	INV	Claws In Leo
Sun 12 Sep	Ascot Park	\$10,000	457m	Invercargill Cup	C5	Epic Cruze
Fri 31 Dec	Cambridge	\$10,000	457m	Waikato Cup	C5	Pedro Lee
Fri 11 Feb	Manawatu	\$30,000	457m	Manawatu Cup	C5	Opawa Superstar
Thu 14 Apr	Cambridge	\$10,000	457m	South Waikato Cup	C5	Pedro Lee
Sun 12 Jun	Manukau	\$7,000	527m	Auckland Derby	R/A Dogs	Melville Bale
Sun 12 Jun	Manukau	\$7,000	527m	Auckland Oaks	R/A Bitches	Black Tea
Sun 31 Jul	Ascot Park	\$10,000	390m	Dunedin Cup	INV	Sadiki Bale





Racing Operations Report

THE C WORD

Covid restrictions, roadblocks and then vaccinations kept the pandemic in the headlines and created plenty of headaches for trainers in the first half of the season.

The Auckland lockdown and roadblock meant no racing and then mini-meetings at Manukau Stadium restricted to dogs trained North of the roadblock. GRNZ would like to thank the TAB and the RIB for their contributions to making these happen in trying circumstances.

Cambridge was the next venue affected as the Waikato region was split into areas with Level 2 and Level 3 restrictions and regular changes to these.

Then, the Central Districts racing season was turned on its head with the closure of Hatrick Raceway in Wanganui in September 2021. The calendar was

revised to two Manawatu Raceway meetings each week; however, this meant that the shortest race distance available in the CD was 410m.

The impact on fields from these restrictions saw the GRNZ Board scrap the Minimum Field Size Policy in September, allowing clubs to program races to best fit their local population and submit these to GRNZ for approval.

To assist North Island trainers through this difficult period, GRNZ doubled the stake money for four meetings at each of Manukau, Cambridge and Manawatu through November.

The feature Christmas meeting at Ascot Park (Invercargill) was upgraded to Premier status to incentivise South Island trainers against travelling to Cambridge.

Alongside all of this, the Covid vaccination roll-out commenced and LPs were encouraged to be fully compliant by the New Year.

2022 brought new challenges, with the vaccine mandates followed by the Omicron variant outbreak seeing Covid infections surge past 20,000 cases a day. Clubs and LPs then had to deal with staff shortages that directly affected racing operations, as well as those affecting supply chains and transport.

ON THE RACETRACK

Through all of this, the greyhounds kept racing – 37,354 starters in 4,933 races, with a once-in-a-generation staying star, Know Keeper, standing out from the pack.

Know Keeper opened the season winning the Nationals Middle Distance Final at Addington before an unsuccessful New Zealand Cup bid. He then turned his attention to long distance racing and dominated like no other before, winning a Group race at every track and capping his season winning the 2022 SENZ Duke of Edinburgh Silver Collar at Manukau.

The middle distance stars were Pedro Lee in the North, Mustang Charlie in the Central Districts and Opawa Superstar and Talbingo Bale in the South.

The latter two both won twice at Group One level, with the Kiwi-bred Opawa Superstar getting the nod for middle distance honours at the GRNZ Annual Awards.

The season's breeding highlight was

undoubtedly the feat of Jose and Donald Arthur in breeding both Diego Jem and Charlotte Lu to respectively win the 2022 NZ Derby and NZ Oaks.

Remarkably, the dams of these two Group One winners were both daughters of the Arthurs' foundation broodbitch, Mini's Fantasy.

However, the most poignant element to this achievement was the involvement of master trainer Ray Adcock, who sadly passed away in September 2021. Ray had been instrumental in sourcing Mini's Fantasy for the Arthurs and was heavily involved in the subsequent breeding and then training of her progeny.

Ray stood out like a colossus in greyhound racing during his training career and was the best-known name in greyhound racing when Trackside TV commenced in the early nineties.

Always generous with advice to those who sought it, Ray's words of wisdom live on in the minds and training practices of many in the industry.



ROBERTSON REVIEW

Whilst the impacts of Covid were being shared by all New Zealanders, the impacts of the Robertson Review released in September 2021 were specifically for the greyhound industry.

Fortunately, the Racing Industry Act 2020 provided another helping hand. As well as bringing in the significant new stream of revenue from overseas bookmakers, as noted in our 2021 Report, it also created the Racing Integrity Board (RIB) to replace the Racing Integrity Unit (RIU) and Judicial Control Authority (JCA). The Act also gave the RIB a mandate to monitor welfare across the racing industry.

GRNZ and the RIB formed a Working Group to soldier through the Robertson Review and this paid immediate dividends with the commencement of RIB kennel audits.

Although right at the top of the Hansen Review, the RIU had not been accounting for all greyhounds on a property during their subsequent kennel inspections. GRNZ were able to supply the RIB with 'smart' microchip scanners made by Gallagher Animal Management Systems, which were able to scan all greyhound microchips and produce a concise report of all greyhounds on a property.

This immediately highlighted a number

of reporting gaps and slow paperwork, and also provided an independently audited snapshot of the New Zealand greyhound population.

The next significant outcome from the RIB Kennel Audits involved greyhound vaccinations. Whilst close to 90% of racing greyhounds were covered for their core vaccinations, only around 30% were up to date with their annual Bordetella and Influenza vaccinations. Rapid modifications were made to the GRNZ host system and a vaccination subsidy was provided, so that by March 2022, unvaccinated greyhounds were prevented from nominating to race.

The Greyhounds Australasia Rules (GA) coordination project was also strongly influenced by the Working Group. With the RIB kennel audits providing a wealth of robust information that had a significant bearing on the Rules, the decision was made to delay the introduction of the GA Rules.

This saw the Australian States adopt the new Rules on 1 May 2022, which was a significant milestone for their country. The Working Group saw that New Zealand as a country already had only one set of rules, and the delay provided the opportunity for additional significant gains such as the elimination of ear branding later in 2022.



PREFERRED BOX DRAWS

A new initiative that was fast-tracked through the Working Group was the launch of a Preferred Box Draw (PBD) pilot in late April 2022.

A fundamental of greyhound racing in the UK, preferred box draws had not previously been used anywhere in Australasia. As the name suggests,

Preferred Box Draw races have greyhounds assigned a racing trait essentially - Railer, Straight or Wide - and they are drawn accordingly, i.e. the Railers start inside the Straight runners, with the Wide runners outside them.

The object of PBD racing is to reduce injuries by reducing collisions in races,

and is especially effective for extreme wide runners and extreme railers.

The pilot commenced in Class 1 sprints at Addington and was expanded to all tracks in June 2022. Early results are very encouraging and have attracted interest from Australian states.

WANGANUI AND CENTRAL DISTRICTS

As stated above, the closure of Hatrick Raceway left Central Districts trainers with no races shorter than 410m at Palmerston North. Alternatives were rapidly sought, with the most favoured being the creation of a shorter distance at Palmerston North by the introduction of a 'second winning post' around halfway down the long home straight.

However, this was ruled out due to construction and logistical issues, so attention then turned to the previously scrapped 375m start. A report surfaced from around 2015 written by an Australian expert that recommended that the 375m boxes be realigned, as they were angled wrongly in relation to the running rail, and that the lure should be allowed to lead the greyhounds at box-rise by 10m.

Whilst there was no documentation to explain why these recommendations were not carried out, it provided reasoning that a safe 375m start could be created. Construction work commenced, the Rules were amended to allow a 10m lure and trials were successfully run from the new start, allowing racing to commence from April 2022.

As soon as Covid border restrictions were eased, Australian experts were able to travel to Wanganui and evaluate racetrack options. These include the development of a straight track within the adjacent Wanganui thoroughbred racecourse, which will be a long overdue asset for New Zealand greyhound racing.

NORTHERN LURES

Covid delays apart, the deployment of extended arm lures to the two Northern tracks had been significantly delayed by power issues at Cambridge and rail restrictions at Manukau.

With the Working Group keen to see some outcome, GRNZ Track Advisor, Nigel Rugg, made use of the lure arm experience learned from his days in Australia to fabricate extended arm lures that could be adopted by the Northern lure carriages.

Successful trials of the adapted arms were carried out at both Cambridge and Manukau, which saw both tracks racing with the new lures by season's end.

Also, during the season, trials were carried out to evaluate a 325m start point at Cambridge from a 'drop-in' box. The trials clearly showed that this was not a satisfactory start point for a full field and so was not persevered with for racing. The 325m option remained as a viable alternative for the education of young dogs on trial day, with only one or two jumping each time.





RIB DRUG TESTING OF GREYHOUNDS

RIU/RIB DRUG TESTING OF GREYHOUNDS			
Season	2019/20	2020/21	2021/22
Total Starters	40,419	41,743	37,354
Total Tests	3,160	3,983	4,066
Positives	-	5	5

The warnings in relation to increased methamphetamine use by New Zealanders presented by wastewater screening had disappointing consequences for greyhound racing during the season.

Four positives to the dangerous substance were returned during the

season, with three resulting in significant deterrent penalties. All three were traced to human usage coming into contact with racing greyhounds and with the level of testing being more than double the total number of racing greyhounds, their fate was sealed.

Charges have been laid for the fourth

methamphetamine positive and a hearing date is currently pending.

A RIB investigation into the fifth greyhound positive found that the sample had been contaminated by an outside party post-race and there was no case to answer.

Greyhound Audit

First published in the 2021 Annual Report, the audit data below lists, by season, the total number of greyhounds born in New Zealand, together with the number of greyhounds imported from Australia.

Please note that these are listed in the season that they were born - so if a three-year-old greyhound was imported on 1 January 2022, it would be accounted for in the 2018/19 list.

The current status of each of these greyhounds in the GRNZ system is then listed below.

The veracity of this data was given a significant boost by the RIB performing an audit of all greyhounds on each property during their inspections of each kennel during the season.



GREYHOUND AUDIT BY BREEDING SEASON

Birth Season	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
NZ	745	843	811	712	893	743
AUS	147	129	115	75	12	6
total	892	972	926	787	905	749

Current status

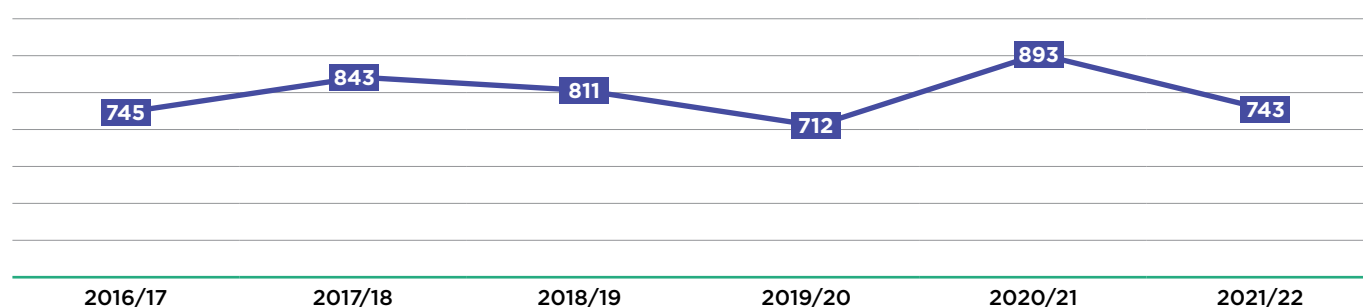
Unraced in NZ	0	1	15	94	607	716
Racing	22	114	350	449	202	0
Retired for Breeding	50	47	12	0	0	0
Retired as Pet	543	559	361	148	51	3
Exported	7	10	6	1	0	0
Died	58	77	59	32	36	25
Euthanised	212	164	123	63	9	5
Total	892	972	926	787	905	749

2021/22 SEASON STATISTICS

Breeding

Despite the impact of Covid since 2020, the number of greyhounds bred remains remarkably stable. The average number of greyhounds bred across the last six seasons is 791, and across the last three seasons, it remains at 783.

GREYHOUND PUPS BORN IN NZ BY YEAR



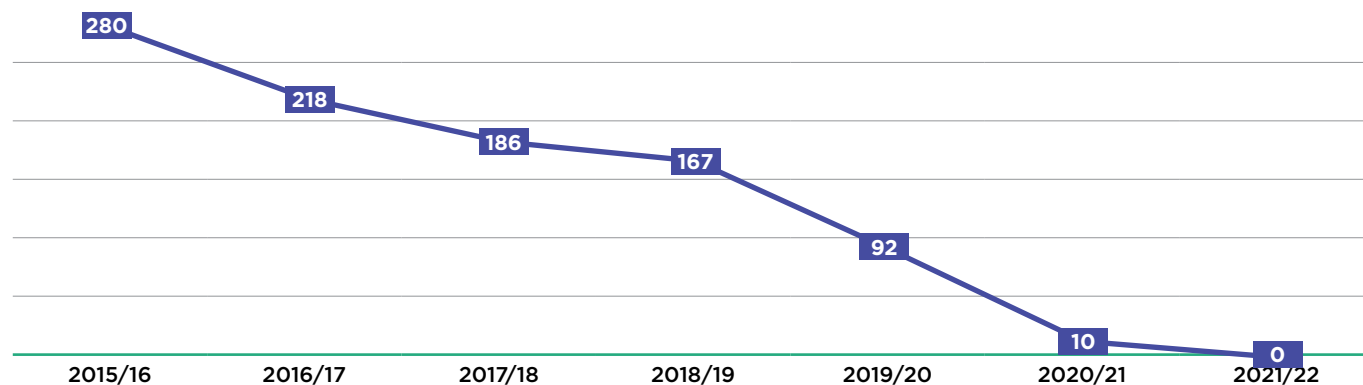
Key Milestone Post Hansen Report

In 2017, the Hansen Report highlighted the disturbing number of greyhounds being euthanised for no other reason than that they were no longer competitive on the racetrack.

Central to the action taken by GRNZ since the release of the Hansen Report was the creation of the GRNZ Great Mates Rehoming Programme, which provides the resources to rehome greyhounds once they have retired from racing.

As the graph below shows, Great Mates is fulfilling its role, with no greyhounds euthanised for being uncompetitive during the 2021/22 season.

EUTHANASIA OF UNCOMPETITIVE GREYHOUNDS





Raceday Euthanasias

Another priority from the Hansen Report was to reduce the incidence of euthanasias due to injury in a race.

GRNZ has worked on this from two angles: safer racing and availability of treatment.

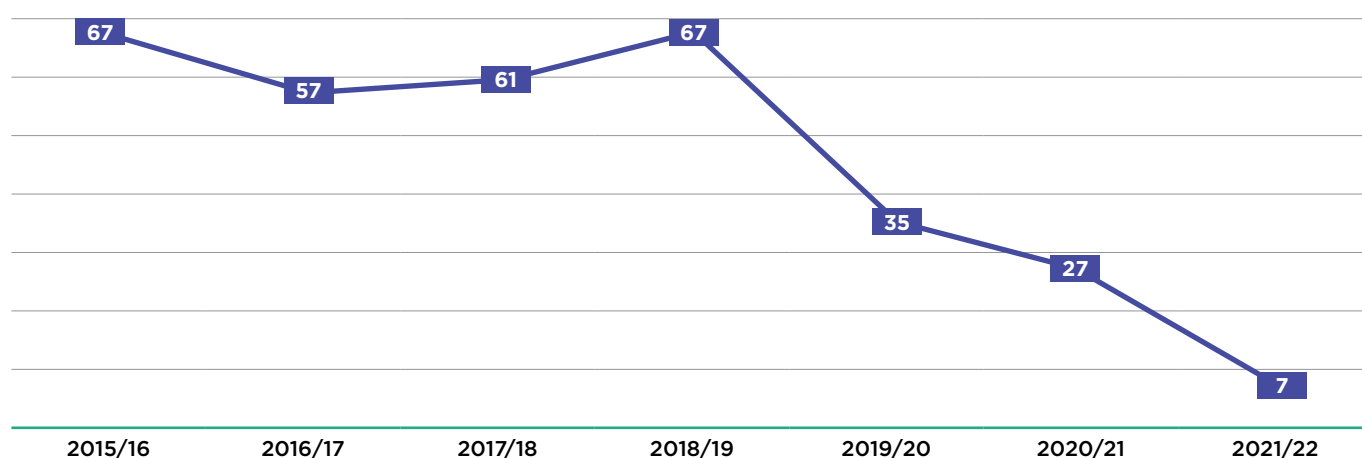
Safer racing initiatives have been covered in the Racing Operations section of this report, as safety is a key component in any track modification decision and is woven into day-to-day track preparation.

Availability of treatment takes the form of the GRNZ Rehabilitation to Rehoming (RTR) Programme. GRNZ wanted to take economics out of any euthanasia decision, so that the best outcome for the greyhound could be reached.

The RTR teams take the greyhounds into their care and work with veterinary surgeons and rehabilitation therapists to nurse the animals back to health, so that they can then enter the Great Mates Rehoming Programme.

The combined safety and treatment efforts saw raceday euthanasias fall to seven during the 2021/22 season, down from 27 the season prior. Note that two other greyhounds were euthanised after injuries in official raceday trials, with these two greyhounds reported separately as euthanasias due to injury in the mortality report below.

RACEDAY EUTHANASIA DUE TO RACE INJURY



Other Raceday Injuries

Correction to 2021 Annual Report: The RIB's audit of GRNZ injuries revealed that in the 2020/21 season, 18 injuries had not been fully loaded in the system by RIU Stewards. This has been rectified and software upgraded to prevent a repeat.

The 18 were made up of 3x Major II, 3x Major I, 4x Medium, and 8x Minor injuries. All 18 were published correctly in their respective daily Stewards' Reports on the GRNZ website, but did not flow through to the summary data used for the Annual Report. These are now included in the Raceday Injuries table.

All greyhounds are presented for a vet inspection prior to racing, and after every race, the stewards nominate greyhounds for another inspection. In most cases, there is no visible sign of injury, however, detection of something minor can prevent it from turning into something more serious.

In addition to the stand downs above for injuries, precautionary stand downs are also issued to greyhounds that fell but were passed injury-free in the post-race inspection.

Progress on the reduction of Major II or worse injuries was thwarted during the second quarter of the season under review, when 32 such injuries were recorded. This was significantly worse than the other three quarters at 15, 14 and 18 respectively.

RACEDAY INJURIES

2020/21			2021/22	
41,743 Starters			37,354 Starters	
Count	per 1000	INJURY CATEGORY BY STAND DOWN	Count	per 1000
83	2.0	Major II (>42 days) & Euthanasia	79	2.1
210	5.0	Major I (22-42 days)	170	4.6
269	6.4	Medium (11-21 days)	205	5.5
356	8.5	Minor (1-10 days)	365	9.8
918	22.0	Total Vet Exams detecting Injury	819	21.9

The following events and actions were then initiated:

- Dr Michelle Ledger was appointed Head of Welfare GRNZ.
- The Serious Injury Review Committee was established.
- Rule changes were made to prevent precautionary stand-downs from being rescinded, require a satisfactory trial before a greyhound could return to racing following a break of six months or more, and allow the lure to lead the field by up to 10m.
- The University of Technology Sydney (UTS) were contracted to provide track evaluations and advice.
- UTS visited Manukau, Cambridge, Wanganui, Manawatu and Addington tracks once the borders were reopened.
- UTS supplied development options for Wanganui, including a new straight track within the adjacent thoroughbred racecourse grounds.
- UTS provided reports on the other four venues visited.
- The reconfigured 375m starting point with a 10m lure at box-rise became operational in April.
- Pilot of Preferred Box Draws (PBD) commenced at Addington in late April and was extended to all other tracks in June.
- Extended arm lures were tested and then deployed at Manukau and Cambridge.
- New racing surface diagnostic equipment, Clegg Hammers and moisture readers were ordered and deployed to all tracks.
- The New Zealand Sports Turf Institute were contracted to develop and manage a database to accumulate the diagnostic data.
- Presentations were organised for the 2022 GRNZ Awards Seminar on "Returning to Race Fitness" and "Musculo-Skeletal Check Over of a Greyhound".

Greyhound Mortality away from the Racetrack

In the 2021 Annual Report, the deaths of 187 greyhounds away from the racetrack were notified. Late notification of a further 15 has since been received, predominantly due to the RIB kennel audits generating action on documentation.

In the season under review, there were 132 cases of euthanasia due to aggression, illness or injury, and a further 94 deaths due to accident, illness, or natural causes.

During the season, a restriction was placed on greyhounds being euthanised for 'aggression'. Where possible, such cases are to be retired to Great Mates, where they can be further assessed and provided with behavioural assistance.

The overall Euthanasia Policy itself was also reviewed during the season, which saw a recommendation for an advance notification to be furnished prior to any action being taken. This should help ensure that the best outcome is achieved for each greyhound.

Further, with the rampant spread of the deadly parvovirus through the New Zealand canine population, the greater emphasis on vaccinations for racing dogs, breeding stock and puppies should help prevent incidents like the outbreak that struck two litters in the Waikato during the season. This outbreak proved fatal for 11 pups.

Eldest among the trainers' pets to be lost during the season was arguably the most famous greyhound of this century - Swift Fantasy. After retiring from racing in 2012, she was the constant home companion of her late trainer Steve Clark. Swift Fantasy lived out her days with team Codlin, passing away in July 2022, 12 days after she had turned 15. Other long-serving pets to be lost during the year were Sue Blackburn's Low And Highs, who reached 14.5 and Craik Racing's Vaccinium at 14.

MORTALITY DATA

2020/21		2021/22		
Count	%	Mortality Type & Cause	Count	%
Euthanasia				
21	15.4%	Behavioural Euthanasia - Aggression	10	7.6%
47	34.6%	Medical Euthanasia - Illness	60	45.5%
58	42.6%	Medical Euthanasia - Accident/Injury	62	47.0%
10	7.4%	Unnecessary Euthanasia	0	0.0%
136	100%	Total	132	100%
Death (incl. Aged Euthanasia)				
6	9.1%	Accident/Injury	6	6.4%
60	90.9%	Illness, Age or Natural Causes	88	93.6%
66	100%	Total	94	100%

Sammy Phillips claims Strike-Rate Trainer of the Year Title



Sammy Phillips with Haidee Bale.
Photo supplied.

Foxton trainer Sammy Phillips was watching the Cambridge races on the last Thursday of the season on television with bated breath.

Going into the day, she held a slender lead over Karen Walsh on the Strike-Rate Trainer Premiership. Walsh had three runners lining up at Cambridge, who finished first, second and third.

"It would be awesome to win, but coming second to the Queen would still be bloody amazing," said 22-year-old Phillips as she waited to hear the outcome on TAB Trackside. "I'll be rapt either way."

When the news came through that she had held onto the coveted Strike-Rate Trainer of the Year title, she could scarcely believe it.

Two days later, that feeling hadn't worn off.

"It still hasn't sunken in yet!" said Phillips on the Saturday. "It's still a bit hard to believe. My family came down to visit today and we went out to lunch with Gary and Sandra (Fredrickson)."

"I started the season with three starts for three wins, so then it became a little personal goal of mine to make it onto the Strike-Rate Table. Then, I started to

stress about it later in the season, and Gary told me to put it out of my mind.

"The whole thing is pretty unbelievable and awesome!"

Phillips grew up in Hawera and was introduced to greyhound racing at an early age.

"My love for greyhounds came from my Granddad, Kevin Hanover, who trained in the past. I was always seen with a greyhound in tow as a child, so naturally I followed in his footsteps in becoming a trainer."

It was actually through her grandfather that she met the Fredricksons, for whom she currently works.

"Granddad actually helped to get Gary into the game," she explained.

"Gary came to him and asked about greyhound racing and Granddad suggested he have a chat to Brendon Cole."

"So, Gary always kind of had him in the back of his mind, and one day he asked me if I wanted to come to the races in the school holidays, and I started going to race meetings with the Fredricksons. After I finished high school, I handled every Friday night."

While working in greyhound racing was always a future ambition for Phillips, she went down a different path first – and remarkably, that was owning and operating her own business straight out of high school.

"I used to work part-time at a dog grooming business, and the business owner fell pregnant around the time that I finished high school. At the time, I didn't have the money to buy dogs and train straight out of high school, so when she asked me if I'd like to buy the dog grooming business, I did."

"I paid off the business over a few years and trained a couple of greyhounds on the side."

Phillips is incredibly modest about her achievements – the business had between 180 and 200 clients – and acknowledges she was nervous when she first bought into the business.

"I had about five months of training before I took over, and then I was on my own which was nerve-wracking. But I was really lucky to have my family supporting me, and slowly I learnt everything."

Earlier this year, she made the decision to move to the Fredricksons' Foxton property to focus on greyhound racing full-time, which precipitated her decision to sell the business.

"I do miss it a little bit," she admitted.

"But I sold it to a lovely lady, so I was happy to let it go to someone I trusted."

"I absolutely love living with Gary and Sandra in Foxton. It doesn't feel like I'm working; it feels like a permanent holiday. We get on really well – they're like a second set of parents to me and are so supportive."

Phillips was quick to add that Tirau trainer Karen Walsh has played a large role in her success.

"Without her, I couldn't be where I am today. Being a young trainer, it is hard enough to buy a dog, and to buy some dogs off Karen of such class and in such pristine condition is beyond amazing. I am very grateful to her."

Previously, Phillips was named the July 2022 winner of the GRNZ Board Award in recognition of her stellar season of training, and was rewarded with a \$500 cash prize.

"What I love about the industry is the bond I have created with my dogs. It is my purpose to care for these animals every day. I love discovering each of their little quirks and personalities, and letting them shine through at home, then taking them to the races confident, happy and sound."

"It makes me very proud to be a trainer. It definitely isn't an easy career, but the dogs are my passion and the industry has made me a better person both in the industry and out of it. This is why I love it so much."

By Liz Whelan

First published on 1 August 2022



Summary Financial Statements

For the Year Ended 31 July 2022

New Zealand Greyhound Racing Association (Incorporated)
Operating as Greyhound Racing New Zealand

Summarised financial reports were authorised by the Board on 28 September 2022

A summary of the New Zealand Greyhound Racing Association's (the Association's) audited financial statements for the year ended 31 July 2022 is shown in the Financial Summary section of this annual report. The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial statements have been prepared in accordance with the Financial Reporting Act 2013 and Racing Industry Act 2020, which require compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

As the primary objective of the Association is not towards making financial returns but the promotion, conduct and control of greyhound racing, it is a not-for-profit public benefit entity (PBE) for financial reporting purposes.

The Association has elected to report in accordance with the Tier 2 PBE accounting standards on the basis that it is not publicly accountable and not considered large for financial reporting purposes as defined under XRB A1.

The full financial statements of the Association comply with the Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR) as appropriate for Tier 2 not-for-profit public benefit entities and disclosure concessions have been applied and were authorised by the Board on 28 September 2022.

The Audited summarised financial statements are additional to, and have been extracted from, the Association's full financial statements of 31 July 2022 which are available from the Association's offices.

The summary financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance, financial position and cash flows of the Association.

These summarised financial statements include a statement of significant accounting policies which should be read in conjunction with the complete statement of accounting policies and notes disclosed in the full audited financial statements.

The auditor has examined the summary financial report for consistency with the audited financial statements and has issued an unqualified opinion.



Sean Hannan
Chairman

Trevor Taylor
Board member

Summary statement of comprehensive revenue and expense

For the year ended 31 July 2022

	2022 (\$000)	2021 (\$000)
REVENUE		
Racing NZ / TAB NZ distribution and grants	34,024	28,383
Subscriptions, fees, fines & licence fees	181	215
Other operating revenue	85	29
Total operating revenue	34,290	28,627
EXPENSES		
Club funding	4,420	4,133
Stakes and owners returns	15,377	14,210
Racing related costs	652	434
Greyhound care costs	4,373	2,664
Other operating expenses	2,735	1,852
Total operating and other expenses	27,557	23,293
OPERATING SURPLUS / (DEFICIT)	6,733	5,334
Other gains / losses		
Share of surplus / (deficit) of associate	-	(36)
Total other gains / (losses)	-	(36)
SURPLUS / (DEFICIT) FOR THE YEAR	6,733	5,298
SURPLUS / (DEFICIT) ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	6,733	5,298
Surplus / (deficit) for the year	6,733	5,298
TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR	6,733	5,298

The above statement of comprehensive revenue and expense should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of changes in equity

For the year ended 31 July 2022

	ACCUMULATED COMPREHENSIVE REVENUE & EXPENSE (\$000)	INFRASTRUCTURE RESERVES (\$000)	TOTAL EQUITY (\$000)
BALANCE AS AT 31 JULY 2020	4,458	-	4,458
Surplus / (deficit) for the year	5,298	-	5,298
Movements and transfers in reserves	(5,000)	5,000	-
BALANCE AS AT 31 JULY 2021	4,756	5,000	9,756
Surplus / (deficit) for the year	6,733	-	6,733
Movements and transfers in reserves	(5,000)	5,000	-
BALANCE AS AT 31 JULY 2022	6,489	10,000	16,489

The above statement of changes in equity should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of financial position

As at 31 July 2022

	2022 (\$000)	2021 (\$000)
CURRENT ASSETS		
Cash and cash equivalents	5,629	4,174
Receivables from exchange transactions	57	40
Receivables from non-exchange transactions	3,348	110
Other current financial assets	7,000	4,500
Other current assets	143	78
Total current assets	16,177	8,902
NON-CURRENT ASSETS		
Property, plant and equipment	1,089	1,197
Intangible assets	126	96
Total non-current assets	1,215	1,293
TOTAL ASSETS	17,392	10,195
CURRENT LIABILITIES		
Taxes and transfers payables	17	1
Payables under exchange transactions	738	322
Employee entitlements	148	116
Total current liabilities	903	439
TOTAL LIABILITIES	903	439
NET ASSETS	16,489	9,756
EQUITY ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	16,489	9,756
Total equity	16,489	9,756

The above statement of financial position should be read in conjunction with the accompanying notes and the full financial statements.

These financial statements have been approved by the New Zealand Greyhound Racing Association Board on 28th September 2022.

Summary statement of cash flows

As at 31 July 2022

	2022 (\$000)	2021 (\$000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Racing NZ / TAB NZ distribution	30,364	27,490
Other receipts	621	1,050
Payments to suppliers and employees	(2,265)	(1,878)
Stakes and distributions to Clubs	(19,797)	(18,343)
Other racing related payments	(4,962)	(3,041)
Net cash flows from operating activities	3,961	5,278
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash was received from:		
Proceeds from disposal of property, plant and equipment	-	1
Proceeds from disposal of other financial assets	4,500	1,700
Interest received	54	15
Cash was applied to:		
Payments for purchase of property, plant and equipment	(6)	(18)
Payments for purchase of intangible assets	(54)	-
Payments for purchase of other financial assets	(7,000)	(4,500)
Net cash flows from investing activities	(2,506)	(2,802)
Net increase / (decrease) in cash	1,455	2,476
Opening cash	4,174	1,698
Closing cash	5,629	4,174
THIS IS REPRESENTED BY:		
Cash on hand and in bank	5,629	4,174
Short term deposits	-	-
Cash and cash equivalents at end of the period	5,629	4,174

The above statement of cash flows should be read in conjunction with the accompanying notes and the full financial statements.

Notes to the financial statements

For the year ended 31 July 2022



1. BASIS FOR PREPARATION

Reporting entity

New Zealand Greyhound Racing Association (henceforth, "the Association") is incorporated under the Incorporated Societies Act 1908. The primary objective of the Association is to promote, conduct and control greyhound racing. The Association is a recognised industry organisation in accordance with the Racing Industry Act 2020.

Statement of compliance

The summary financial statements have been prepared in accordance with the Racing Industry Act 2020, which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP") applicable to not-for-profit entities (PBE Standards). These comply with PBE FRS 43, Summary Financial Statements.

Please note that the information in the summary financial report does not provide as complete an understanding as the full financial report of the financial and service performance, financial position and cash flows of the Association. For more information, see our full 2022 Annual Report which is available from the Association's offices.

Measurement basis

The summary financial statements have been prepared on a historical cost basis and are presented in New Zealand dollars which is also the Association's functional currency rounded to the nearest thousand.

Changes in accounting policies

The accounting policies adopted in the preparation of these summary financial statements are applied consistently for all periods reported.

The Association has adopted the PBE standards (applicable to Tier 2 not-for-profit entities) in the financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Association and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Revenues are classified as to whether they arise from an exchange or non-exchange transactions. An exchange transaction is one in which the Association receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange and includes sale of goods, rendering of services and charges for the use of the Association's assets (e.g., interest and dividends). The Association recognises revenue from exchange transactions when the revenue recognition criteria are satisfied. A non-exchange transaction is any other transaction not classified as exchange.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Property, plant and equipment

Property, plant and equipment is measured initially at cost which includes expenditure that is directly attributable to the acquisition of the asset. Subsequent to initial recognition, property, plant and equipment are measured using the cost model. Under the cost model, the item is carried at cost net of accumulated depreciation and any impairment losses.

Depreciation

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year end.

Impairment of property, plant and equipment

The Association considers its property, plant and equipment as cash generating assets and performs annual impairment testing for those class of assets carried using the cost model to determine whether there is any indication that the asset may be impaired. If such indication exists, the Association estimates the recoverable amount which is the higher of the asset's fair value less costs of disposal and its value in use. When the carrying amount exceeds the recoverable amount of the asset, it is considered impaired and written down to its recoverable amount. Any impairment losses are included in surplus or deficit.

Provisions and commitments

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. There are no outstanding provisions as of balance date (2021: nil).

The Association has operating commitments of \$31,000 (2021: \$31,000) arising from non-cancellable lease arrangements and operating funding commitments.

Contingencies and other matters

The Association's associate investments have no contingent liabilities as of balance date (2021: nil) for which the Association may have an exposure to as being severally liable for the investee's liabilities.

Subsequent events

There were no significant events and transactions subsequent to the reporting date.