

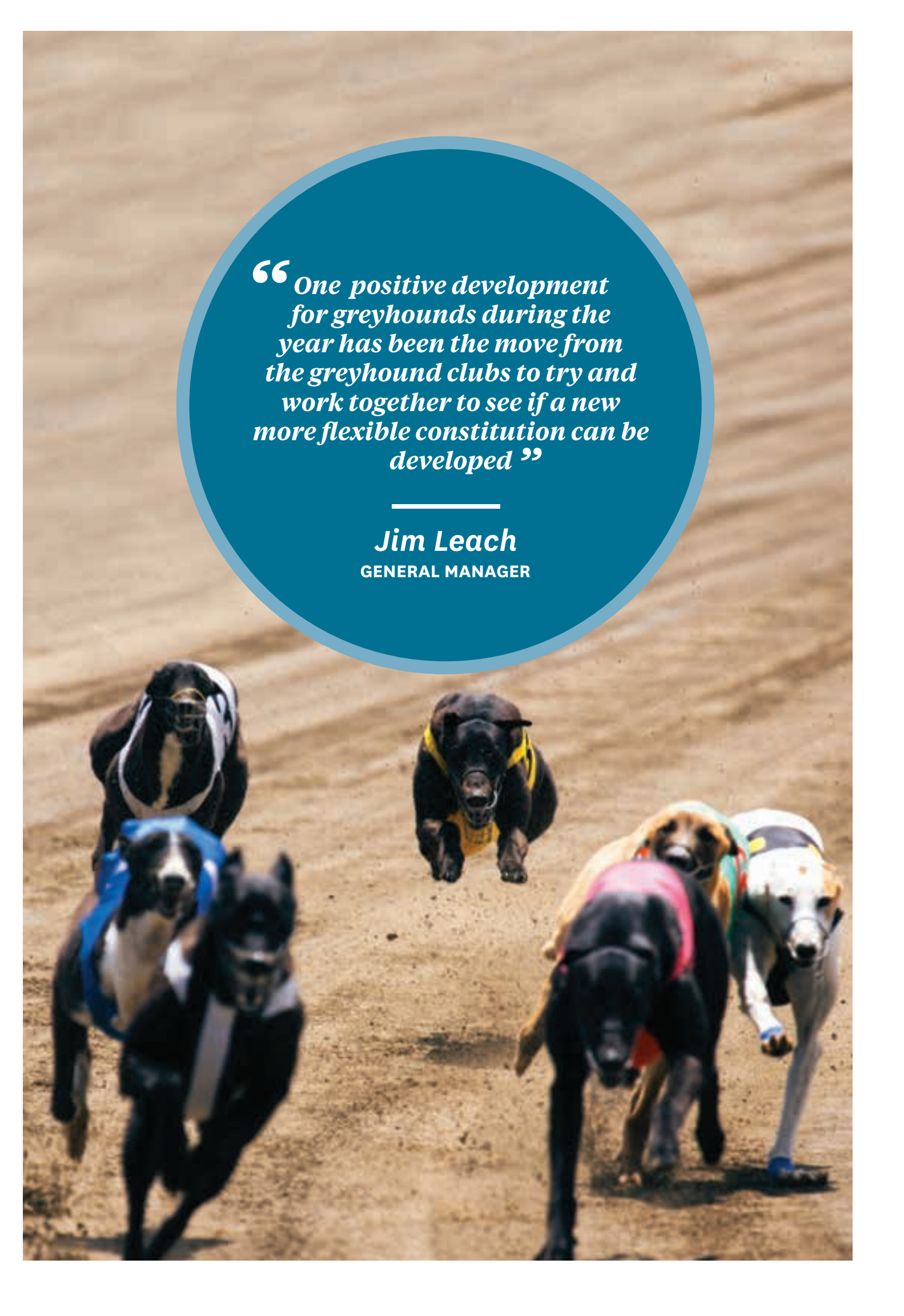


# **GREYHOUND RACING NEW ZEALAND**

## **Annual Report**

# **2015**





***“One positive development for greyhounds during the year has been the move from the greyhound clubs to try and work together to see if a new more flexible constitution can be developed”***

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***Jim Leach***  
GENERAL MANAGER

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# OUR MISSION

To become recognised as a world-class  
racing entertainment package





# Our Staff

“The dedication of our staff at GRNZ is very heart-warming with an extremely focused small team of people that have the welfare of greyhound racing at heart”



**Jim Leach**  
*General Manager*



**Roebyna Bak**  
*Racing Manager*



**Roger Moore**  
*Assistant Racing Manager*



**Bridget Ng-wai**  
*Financial Accountant*



**Greg Kerr**  
*Animal Welfare Manager*



**Debbie Sollitt**  
*Racing Administrator*



**Jenishavorne Waipuka**  
*Racing Registrar*



**Carol Smith**  
*Office Administrator*



**John McArthur**  
Chairman

*John McArthur*

# Chairman's Review

## GAP

The purchase of our own property to facilitate the re-homing of retired greyhound through the gap program.

It is good to be able to report that in this year in review we have managed to achieve some of the goals that we set out at the beginning of the year.

Over the past year Greyhound Racing has achieved steady if not spectacular growth. We continue to face major challenges from both an animal welfare perspective and a lack of funds to promote our sport.

I could not present my last report without pointing out some of the obstacles that continue to be put in our way.

I have always believed that co-operation between the Codes and the Racing Board was a key component to a successful Racing Industry.

***“Four years ago we agreed to a Racing Board proposal to take a reduced return in our market share in the spirit of inter Code cooperation to enable Thoroughbred Racing to re-structure”***

That contract has now expired but the Racing Board has determined that it no longer wishes to abide by the Racing Act but instead to fund the equine Codes at a higher rate than Greyhounds.

In a letter received from John Allen, CEO of the NZ Racing Board, on the 25th August he wrote “The Board concluded that the overall short and medium term interests of the racing industry as a whole would be served by the proposed distribution agreement being in place than not”. This is both disappointing and alarming. Greyhound Racing NZ has not accepted the proposed distribution which is at odds with the Racing Act. The greyhound industry has tried over the years to co-operate for the good of the industry but we still remain significantly disadvantaged. When one considers that some years ago the TAB had a considerable fund of reserves, most which has now gone. Plus when one considers that the government also granted tax relief some time ago, but the industry continues to shrink and the revenue streams continue to shrink also. The Racing Board senior executives seem to have business backgrounds that are not gaming or race

## BUDGET

Achieving a break even budget.

related. The unilateral shifting of Trackside to Auckland and other restructuring over the last few years appear to have increased the operating cost without delivering any benefits by \$7m. The Racing Board has determined that it is acceptable for greyhound racing to be used to prop up other Codes. With the continuing shrinking of returns to the TAB this will continue to be a major problem. It is time that all Codes learn to live within their own earnings. It is unacceptable for greyhound racing to continue to prop up the other Codes. Without sufficient funding key initiatives are under threat. These include:

1. Continued support of a comprehensive programme of Animal Welfare
2. The need to better resource our office and administration e.g. Information Technology
3. The need to increase stake levels which have not improved for a number of years
4. Continue to play an active role in support of greyhound clubs.

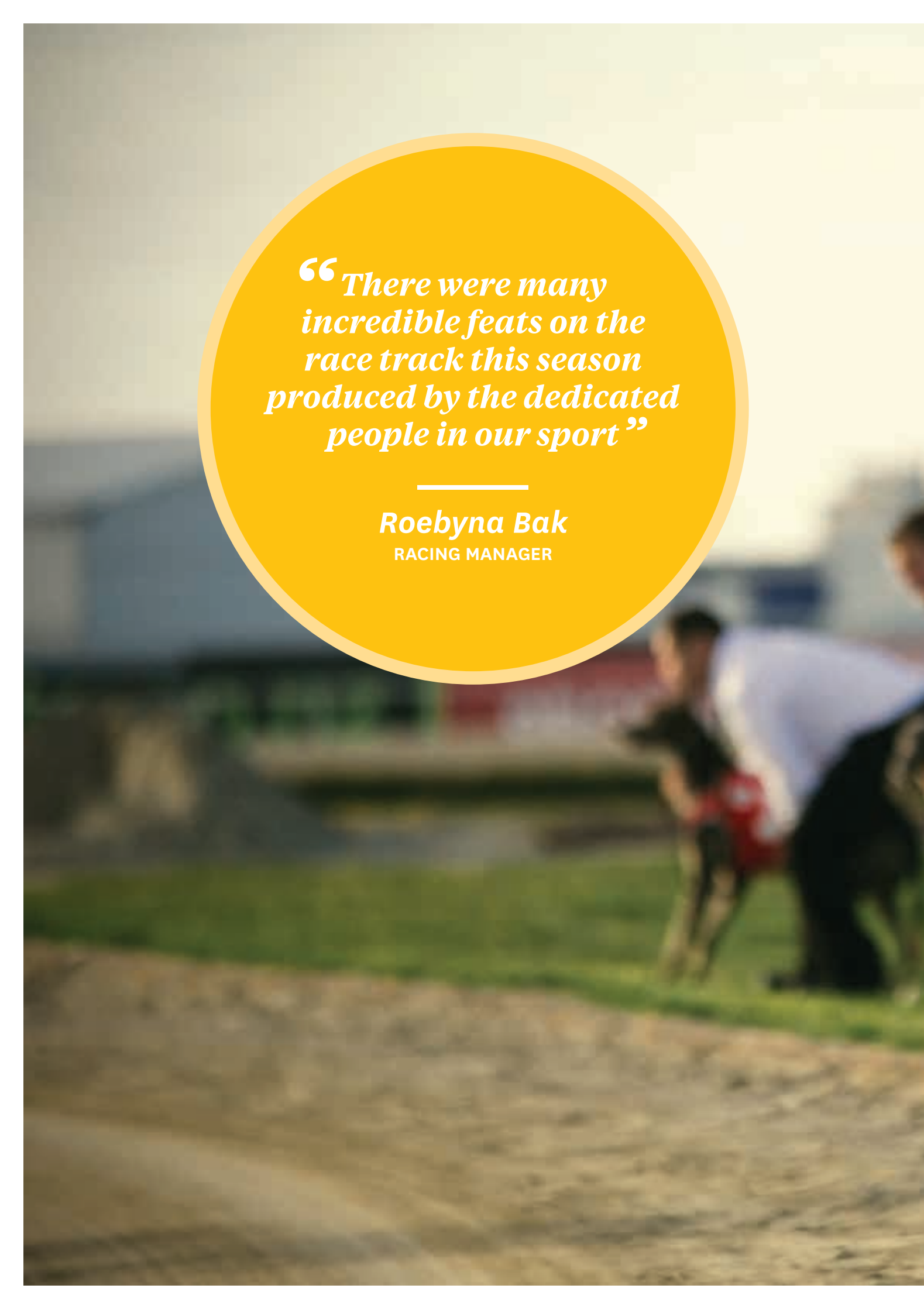
All initiatives require money. Something which the NZRB does not seem to see as a priority for the Greyhound Code.

We have been left with no alternative but to challenge their decision in the high court. This decision is not taken lightly but there comes a time when talking will no longer suffice.

As I reflect on my time as both a board member and Chairman of Greyhound Racing NZ I do believe we have come a long way. It is interesting to note that the clubs are reviewing the constitution of GRNZ (The current one was done some years ago). It is relevant that the constitution should move with the times. I believe our present board structure works very well. The numbers of Independent Board members we have had over this time have brought a different perspective to the table. I have served with club only appointed boards and I feel this does not work. To all the board members I have worked with over the years, the staff and CEO's I thank you all for your support. It would have been nice to be in a position here to reflect on all the positives of which there are many but I feel that the industry need to be more aware of the challenges facing the new board.

## CLUBS

Undertaking the review of the constitution at the request of the clubs.



*“There were many  
incredible feats on the  
race track this season  
produced by the dedicated  
people in our sport”*

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**Roebyna Bak**  
RACING MANAGER







**Jim Leach**  
*General manager*

A stylized white signature of the man's name, Jim Leach, written in cursive.

# General Manager's Review

The international gaming market continues to grow with technology facilitating a dazzling array of new products and options throughout the globe.

By comparison the New Zealand race betting market has been fairly mundane with the NZ Racing Board seemingly struggling to determine what role it should play. The Racing Act clearly defines a leadership role but we are seeing little evidence of that.

The most significant domestic betting trend has been the steady switch to fixed odds by our customers which has eaten into TAB margins compared to the Tote. This has raised serious concerns about the profitability of some bet types.

Animal welfare concerns have been a constant theme in commentaries on greyhound racing both here and in Australia and will remain so in the foreseeable future.

Maintaining the delicate balance between the number of dogs available to race and the number of racing opportunities will be a challenge to greyhound racing in all jurisdictions.

The shocking revelation of wide spread 'live baiting' in Australia continues to reverberate through the region and have made us doubly vigilant about ensuring that this practice is not being repeated here in New Zealand.

The New Zealand Racing Industry is facing some fairly daunting challenges over the next two or three years.

Rising costs and declining customer attraction cries out for the long promised re-structuring for the Equine Codes both in terms of their Club infrastructure and current high administrative overheads at the Code H/O. Their culture of extravagance is in stark contrast to their Clubs that are living hand to mouth.

With declining horse numbers domestic racing will steadily decline in favor of imported product which inevitably will further accentuate the declining relevance of the domestic Industry.

In contrast Greyhounds have the potential to increase starter numbers and could increase races if allowed to.

We need to look carefully at costs in the Industry in general, particularly at the Racing Board level, which is now out of step with the current betting "return on investment". Unless these imbalances are addressed as a matter of priority the ability of the New Zealand Industry

to maintain a credible place in the wagering market will continue to steadily decline. Our customers have many options and are quick to work out their best potential return on their dollar invested.

It is also a matter of concern that the Racing Board has been unable to conclude a more favorable contractual arrangement with TABCORP for races going into and coming back from Australia for the next eight years.

***"This contract represents a major income stream for the New Zealand Industry and any cut-backs will have serious consequences for all Codes"***

It raises the question once again of the urgent need to develop new markets for our products in large population "emerging markets" and what role if any that TABCORP could play in this process. In spite of the many promises TABCORPs performance in this area to date has been extremely disappointing.

One positive development for greyhounds during the year has been the move from the greyhound clubs to try and work together to see if a new more flexible constitution can be developed. Hopefully this will result in a new constitution being introduced sometime next year.

On the negative side, the Racing Boards recent decision that the Equine Codes be financially advantaged over Greyhounds is fundamentally flawed and in breach of the Racing Act. We cannot sit by and allow this to happen without challenge.

In view of the above it would be hard to deny that Greyhound racing is now standing at a crossroad and the next two or three years will determine if it grows or declines. In any event it is going to be a "roller-coaster" ride and we had all better hang on as things will be very rocky.

Finally, I would like to thank the GRNZ Board for their determination to improve the lot of the sport over this last season, and particularly John McArthur who has served this Industry for so long and so tirelessly, the staff at GRNZ and the Clubs. Without you all we would have no Greyhound Industry and for that you all deserve our grateful thanks.



# Racing Manager's Review

**Roebyna Bak**

**The future of greyhound racing is in our hands so we must collectively strive to improve the quality of our product and take advantage of the export opportunities that are being presented to us.**

Racing is a service industry competing in an ever-growing and increasingly competitive entertainment market. To ensure the future of greyhound racing we must focus on staging competitive races to capture the wagering dollar. Careful consideration needs to be given to the way in which we frame fields and position our races to maximise turnover / revenue. The future of greyhound racing is in our hands so we must collectively strive to improve the quality of our product take advantage of the export opportunities that are being presented to us.

***“Increasing the export turnover is one way forward which in turn will reflect in an increase in stakes”***

Whilst the number of domestic meetings each season has increased steadily our on and off course turnover has decreased with wagering migrating to FOB. FOB has a much lower gross betting margin and therefore far greater variance in returns. The NZRB is investigating automated odds which will vastly increase the number of options available to punters and in turn lead to increased margins.

The NZRB is committed to tackling the issue of ‘leakage’ – offshore betting. This type of wagering is using our product without contributing to the Industry. The Government acknowledges this problem and has formed a Working Party and we are hopeful that they will introduce Race Fields Legislation which will assist in this issue. Such legislation has been introduced in Australia and is providing some welcome income to the Industry.

During the past fifteen years we had previously seen a steady increase in group and feature race stakes within New Zealand Greyhound Racing especially at the elite higher end group level of greyhound racing competition. However after peaking to an unsustainable level in the years immediately following the fair tax on racing financial initiative from the Government this growth in many of our

prominent group races has simply stagnated and failed to show any sign of growth at all over the past five years. There has been a decline in total greyhound race stakes paid out over the last twelve months and also a slight reduction in the total average stakes paid per race. Some of the reduction in total stakes can be attributed to six abandonments throughout the season, mostly in the latter part of the season, June and July 2015. Some of these races have been run in the new season. Less C5 races being run has also attributed to the reduction.

Taking into account inflation and a general rise in everyday operating costs faced by most greyhound trainers it certainly makes for a far more difficult environment than ever to simply make a living as a grassroots greyhound trainer in New Zealand.

Increasing the export turnover is one way forward which in turn will reflect in an increase in stakes. Export turnover showed an upwards movement of approximately 10% last season. Under the new Code Funding Policy each Code receives their own export revenue rather than the revenue being distributed over the three codes according to their domestic share. This alone is a great example of the importance for our greyhound racing clubs to be flexible where possible and accommodate requests from Sky Racing Australia therefore giving us the ability to work even more closely together ensuring we maximise and receive the full benefit from these wonderful opportunities presented to our code.

The ongoing commitment of our owners and trainers is evident in the many kilometres travelled each season and the willingness to pull together and help to achieve a product that we can all be proud of. The smooth and successful day to day running of race meetings is thanks to our hard working and dedicated Club officials and volunteers.



## Racing Integrity Unit

The dedication of the RIU Stipendiary Stewards to maintain and ensure the integrity of our sport is sometimes overlooked. Winners, beaten favourites and runners were selected at random to be tested. Despite rigorous testing, some 3116 greyhounds were tested, 17 returned positives for various substances. The task of a Steward is not an enviable one and must be supported by the Code and participants at all times.

## Operations

The dedication of our staff at GRNZ is very heart-warming with an extremely focused small team of people that have the welfare of greyhound racing at heart. They endeavour to provide a premium service to our stakeholders and various industry partners sometimes under stressful conditions.

Improvements to the website have been made within tight budgetary constraints. The introduction of the improved racing replays has proved popular with our stakeholders and punters. The new season should see further improvements as we are constantly updating and endeavouring to improve the website to provide an up to date and reliable source of information.

Page views on our website have increased by 28.6% compared to last year with the most viewed pages being fields, results and greyhound profiles. Online nominations remain fairly static with a small increase of 3.9%. Embracing technology can make the administration of greyhound racing, for example online nominations, far more efficient, especially time wise.

The Association magazine is produced in-house monthly, is held in high regard and maintains a healthy readership. Considerable savings in printing costs have been made with a change of printing company.

In the near future gear changes will be recorded at the time of nomination and approved by the RIU Stipendiary Stewards. They will be displayed with the fields in publications to give the punter more information.

Retention and growth of our customer base is paramount. More work needs to be undertaken in attracting new owners to our Industry to further grow financial opportunities to our stakeholders.

We are investigating the possibility of every greyhound being scanned on arrival at the kennels and all the relevant information (identification, weight records, racing records and endorsements) will be displayed at that point electronically on a screen, hence doing away with the hand written book. Most minor infringement fines are due to LP's not having their book on hand so this should alleviate that.

## The Future

Our future is largely dependent on the Code Funding. Once the funding is established we will be able to move forward and tackle issues that are presently holding us back. Promotion of our sport is urgently needed to remain relevant in the entertainment sphere. Some current practices are not sustainable in their present form and we must all be prepared to challenge traditional thinking.



**“ This season again produced a number of racing highlights. The Greyhound of the Year has three very remarkable nominations – all high achievers on the racetrack, all dual Group 1 winners – *Blitzing Mayhem, Dyna Vickers and Shandell* ”**

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**Roebyna Bak**  
RACING MANAGER

# Racing Highlights

**Blitzing Mayhem**

**17 14**

RACES WINS

**Stakes \$102,305**

**Dyna Vikkers**

**19 15**

RACES WINS

**Stakes \$60,855**

**Shandell**

**32 15**

RACES WINS

**Stakes \$108,755**

## Karen Walsh

**29**  
GREYHOUNDS



**70**  
WINS

OVER  
**273**  
RACES

**50**  
SECONDS

AND

**51**  
THIRDS

STRIKE RATE  
**0.4204**

Karen Walsh takes out the strike rate trainer for a second year in a row starting 29 greyhounds over 273 races. Racking up 70 wins, 50 seconds and 51 thirds to achieve a strike rate of 0.4204.

## \$80,000 Plasterboard Duke of Edinburgh Silver Collar

Later in the season the \$80,000 Plasterboard Duke of Edinburgh Silver Collar aroused some controversy when the record breaking Australian contender, "Sweet It Is" came over and took the spoils only later to be found to test positive to caffeine. This resulted in "Sweet It Is" being disqualified and Shandell promoted as the winner of the Plasterboard Duke of Edinburgh Silver Collar. Congratulations to Arch and Gloria Lawrence.

## John McInerney

**224**  
GREYHOUNDS

*Fifth Year In A Row!*

PASSED THE POST  
**FIRST**  
**584**

OVER  
**5432**  
STARTS

MASSIVE  
**\$1,045,680**  
TOTAL STAKES

For the fifth year in a row John McInerney achieves the New Zealand leading trainer award. With 224 greyhounds racing the team passed the post first some 584 times, over 5432 starts, producing a massive \$1,045,680 in total stakes.

*There were many incredible feats on the race track this season produced by the dedicated people in our sport. Our code is one that is accessible to all and enjoyed by many. There is no better thrill than winning on the race track. We can all look forward to the new season with confidence.*



# Animal Welfare

***Greg Kerr***

The 2014/15 season extended the welfare improvements made during the first year of the Greyhound Welfare Programme.

We have introduced significant changes to improve the sports' reporting arrangements, as well as enhanced breeding, welfare and track safety standards. Professional oversight was strengthened further with the independent Welfare Committee now officially part of the industry's governance structure. More dogs started new careers as house pets through the GAP program.



Establishing and maintaining a database of all dogs, from whelping to retirement, is continuing as the new reporting regime brings in more information. 28,462 dogs are currently in the database and we expect, within 12 months, we will have enough information to accurately track dogs through every stage of their racing and post-racing lives.

***“This past year has been a great change for our sport and I thank you for your support in making it possible”***

Already, we now know what is happening to every dog from when they finish their racing careers to move on to breeding or house pet careers. The ability to track dogs was highlighted as one of the main priorities of the 2013 independent review.

We are very aware that the new reporting arrangements and breeding restrictions do carry a compliance cost so the support, and patience, from participants has been very pleasing.

We’ve increased funding for more GAP placements by over \$800,000 and earlier this year we opened our Greyland’s base near Levin. Spanning 26 acres, the sport now has its own facility dedicated to rehome greyhounds. It increases capacity and allows for much better coordination of dog placements nationally. That frees up GAP to focus on what they do best: finding good homes and owners for the dogs.

A major milestone to improve professional oversight of our sport was reached with the establishment of the independent Welfare Committee, chaired by Dr Jim Edwards. Dr Edwards has impeccable welfare credentials. He is current Managing Director of World Veterinary Consultants and was previously the National Manager of International Animal Trade with the then Ministry of Agriculture and Forestry; and is a former President of the both the New Zealand Veterinary Association and the World Veterinary Association.

The committee will guide and maintain independent oversight of greyhound racing’s animal welfare obligations. It will be tasked with:

- **Developing and implementing an overarching animal welfare strategy for the sport;**
- **Developing nationally consistent greyhound welfare protocols;**
- **Ensuring that our industry welfare practices are of a world best standard; and,**
- **Co-ordinating policy between the sport and GAP.**

Over the next twelve months, a priority for the committee will be to assist with our efforts to ensure all participants continue to understand and meet their animal welfare obligations, such as animal husbandry and greyhound nutrition. We’ll also be educating owners about breeding, the new requirements to reduce litter size and what’s expected of all participants as good owners and managers of animals.

The Dog Welfare Programme continues to receive widespread support from government, and organisations like the RNZSPCA, Ministry for Primary Industries, New Zealand Veterinary Association and Massey University. We continue to collaborate with influential groups like the National Animal Welfare Advisory Committee and the Animal Behaviour Welfare Consultative Committee.

There is much our sport can be proud of. One only needs to observe the events in Australia to see just how far greyhound racing in New Zealand has come in the past 18 months because of the Dog Welfare Programme. Decision makers and the general public trust greyhound racing to do right by its dogs.

This past year has been a great change for our sport and I thank you for your support in making it possible.

# The Dog Welfare programme: First 18 months

## Compliance

# 103

Racing Integrity Unit  
kennel **inspections**  
(2015)



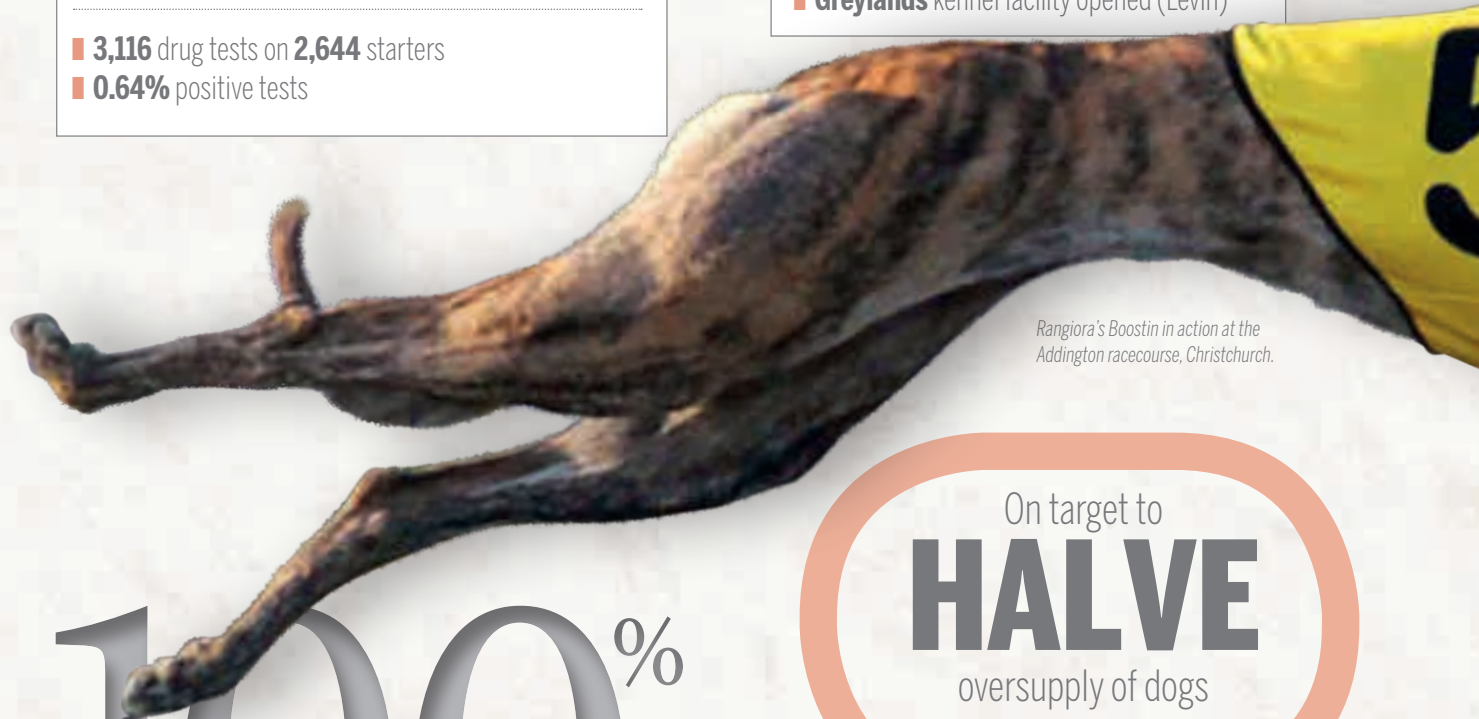
- 3,116 drug tests on 2,644 starters
- 0.64% positive tests

## Post-racing careers

# \$800,000

new funding for **GAP** placements

- 742 adoptions since 2013
- Greylands kennel facility opened (Levin)



*Rangiora's Boostin in action at the Addington racecourse, Christchurch.*

# 100%

**tracking** of all dogs post-racing

On target to  
**HALVE**  
oversupply of dogs  
by 2017

## Governance

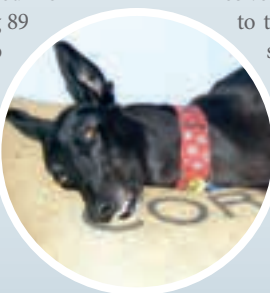
- Independent Welfare Committee established
- Partnership with government's National Animal Welfare Advisory Committee

## Greyhounds as Pets dog profile:

### ■ Cortez

Cortez is a seven-year-old black greyhound who retired from racing three years ago. He had a stellar career spanning 89 races, racing as Hailey's Agent, running at speeds of up to 70 km/h. But he is settling in to a new life as a loving pet thanks to Greyhounds as Pets (GAP).

Cortez now lives in Wellington with his owners Sarah and Steve, their daughter and cat named Lucy. They describe him as the friendliest, sookiest and sometimes the laziest dog they could have wished for.



He's very popular in the neighbourhood and has become very close to their seven-year-old daughter, Emily. Every morning, after she wakes up, he trots into her room to give her a great big kiss. His favourite time of the day is just after 3pm as that's when Emily gets home from school.

Cortez also loves going to the regular GAP runs. It's a chance for him to stretch his legs, hang out with other greyhounds and run together. It's also a chance for Sarah and Steve to meet up with other retired greyhound owners, many of whom have become friends.

## More racing opportunities:

# 42,813

starters (2013: 41,310)

■ 16.1 starts per dog (2013: 15.7)



## Code of welfare

# 100%

compliance with MPI dog **code of welfare**

- Mandatory animal welfare standards
- **Breeding:** limits on mating ages, litter bearing
- **Husbandry:** standards for housing, kennels, hygiene and exercise

## Successful adoptions:

On track to place

# 365

greyhounds in 2015  
(one a day)

■ **14%** increase in adoptions over the past 12 months



*In 2013, 4-year-old Blaze was the 1000th greyhound to be placed via GAP.*

Track safety

# 98.3%

of all starters finish races safely

- Wanganui **safety rail** launched
- Annual track inspections
- All race surfaces endorsed by NZ Sports Turf Institute

## ■ About Greyhounds as Pets (GAP)

GAP is a registered charity established by Greyhound Racing New Zealand to find homes for greyhounds that have finished their racing careers.

Each greyhound goes through a comprehensive programme before going to live with their new family. While at the Greylands kennel base they undergo a temperament assessment to ensure their suitability for rehoming, and determine the type of home that will suit them best. The programme specifically likes to identify cat friendly greyhounds

for those adoptive families who love both. GAP also ensures each greyhound is in good shape health wise so after the assessment each dog is health checked, de-sexed and microchipped.

Depending on each dog's need and the homes available they may then go either direct to their new home or to foster care where they will learn about pet life with an experienced carer before going to their permanent home.

To date, 1,562 dogs have been placed in new homes.

## ■ Club tracks









# 2014/15 Year In Review

## 1. Overview

Our financial result for the year was \$541k surplus which has been mainly due to clubs running lower stake races to budget and a strong focus on Code cost management and efficiency.

GRNZ is in a strong financial position with net equity of \$3.3m at year end, this includes a reserve of \$300k for professional fees.

However the greyhound industry faces a number of challenges including the looming legal foray with the Racing Board due to their recent decision that the Equine Codes be financially advantaged over the Greyhound Code.

The GRNZ Board will continue to have a strong focus on financial management with a particular emphasis on effective cost control. These controls will take the Greyhound Code into the future with confidence.

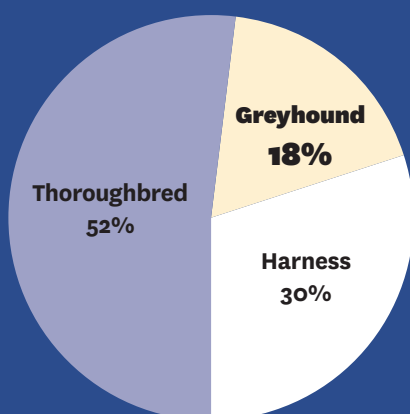
## 2. Reporting 2014/15 Performance

PILLARS	GOALS
Efficient and aligned governance	<ul style="list-style-type: none"><li>• Code and Club governance review continues</li><li>• Development of Risk Register</li><li>• Development of Code of Conduct for participants</li></ul>
Commercially incentivised funding mechanism	<ul style="list-style-type: none"><li>• Review current GRNZ Club funding policy</li><li>• Review Health &amp; Safety to align with new legislation</li></ul>
Right size and type of infrastructure	<ul style="list-style-type: none"><li>• Review of future GRNZ facilities and capabilities</li></ul>
Improved quality of race product	<ul style="list-style-type: none"><li>• Review of Grading and Field Selection to improve competitiveness of racing Support</li><li>• Monetise Racing Calendar in conjunction NZRB</li></ul>
Increase export income	<ul style="list-style-type: none"><li>• Continue to explore opportunities</li></ul>
Relevancy of sport	<ul style="list-style-type: none"><li>• GRNZ Brand and Marketing strategy completed and now investigating further synergies with NZRB</li></ul>
Animal welfare	<ul style="list-style-type: none"><li>• Implement world-class animal welfare policy</li></ul>

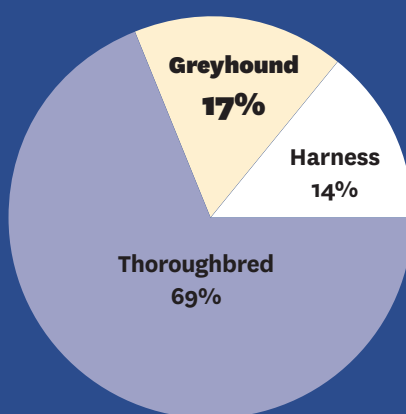
### 3. Goals

KPIs	ACTUAL 2012/13	FORECAST 2013/14	TARGET 2014/15
Total Stakes (\$)	\$11,340	\$12,374	\$12,500
Stakes per race (\$)	\$1,974	\$2,298	\$2,350
Race meetings conducted	424	449	450
Races conducted	5,288	5,384	5,396
Average field size	7.81	7.90	7.90
Total starts	41,310	42,534	42,628
Number of individual starters	4,351	4,150	4,200
Number of owners	n/a	360	360
Attendance	44,243	45,000	46,000
Number of venues	7	7	7
Domestic turnover (\$)	\$140.1m	\$145m	\$160m
Domestic market share (%)	17.2%	17.5%	19%

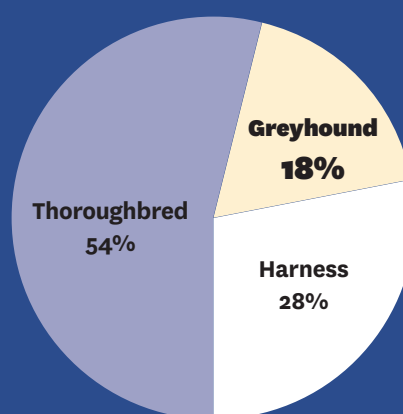
### Analysis of NZRB Racing Turnover 2013/2014



Domestic By Code



Overseas By Code



Domestic by Gross Betting Revenue

***“The number of  
adoptions continued to climb  
with 274 adoptions processed  
between 1 April 2014 and 31  
March 2015 – an increase of 14%  
on the previous year”***

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**Greyhounds As Pets**



# Governance & Board

GRNZ is an incorporated society consisting of the 11 affiliated greyhound racing clubs throughout New Zealand. GRNZ and its 11 clubs are recognised in the Racing Act 2003 as a constituent part of the New Zealand racing industry.

The racing industry is governed by NZRB in accordance with the Racing Act 2003. NZRB is required to provide governance and oversight to the industry and GRNZ through approval of the annual GRNZ statement of intent and business plan.

## Objectives

- A.** To promote and advance greyhound racing, registration, breeding, safety and welfare in New Zealand, including by way of:
  - I.** Instigating research into greyhound safety and welfare (including diseases and/or illnesses of greyhounds) and other matters affecting greyhound racing and breeding.
  - II.** Circulating information on any matter affecting greyhound racing, registration, breeding, safety and welfare.
  - III.** Co-operating with other organisations, whether inside or outside New Zealand, that are concerned with greyhound racing, registration and breeding or the objects of which are in whole or in part similar to those of GRNZ.
  - IV.** Supporting or opposing legislation affecting greyhound racing, registration and breeding or otherwise affecting the interests of clubs.
- B.** To formulate and administer rules and regulations governing greyhound racing and the registration, breeding, safety and welfare of greyhounds in New Zealand.
- C.** To consider and deal with all matters submitted to GRNZ in accordance with these objectives.
- D.** To do all such things as are incidental or conducive to the attainment of the above objects.
- E.** To ensure the effective conduct of greyhound meetings.
- F.** To ensure that it signals its intent and obligation to uphold the highest standards of greyhound racing in New Zealand. Greyhound Racing New Zealand (GRNZ) is the trade name of the New Zealand Greyhound Racing Association.
- G.** Review Governance Strategy

## Members Of The Board

The Board has delegated some of its powers to committees of the Board, and the day-to-day management of GRNZ to the General Manager and Management

## Board Committees

The Board has seven formally constituted committees, these being: the Racing Committee, the Dates Committee, the Finance Committee, the Personnel and Remuneration Committee, the Integrity Committee, the Animal Welfare Committee and the Frozen Semen Committee.



## **A brief overview of the committees' functions and composition is provided below.**

### **Racing Committee**

Chaired by Graeme Calverley. The Committee considers all matters relating to racing on behalf of the Board. It meets before each Board meeting.

### **Dates Committee**

Chaired by Sean Hannan. The Committee meets each year to consider dates for the year and the allocation of licences to clubs. The Committee works closely with NZRB.

### **Finance Committee**

Chaired by Khoa Nguyen. The Committee meets regularly each year to review GRNZ's financial performance and budgets, and is also responsible for advising the Board on GRNZ's financial policies and the financial position of GRNZ. During the year the Committee reviewed GRNZ's petrol voucher policy as well as GRNZ's longer-term financial position.

### **Personnel And Remuneration Committee**

Chaired by Mauro Barsi. The Committee advises the Board on the General Manager's performance and remuneration, and also considers GRNZ's remuneration policy and remuneration levels.

### **Integrity Committee**

Chaired by Sean Hannan. The Committee meets on an "as required" basis to consider specific integrity issues. During the year the Committee considered whether handlers' and owner/ trainer licences should be issued to particular individuals, and reviewed the penalties applicable to breaches of the prohibited substances rules.

### **Animal Welfare Committee**

Chaired by Dr Jim Edwards. The Committee has been charged with ensuring that "All greyhounds in New Zealand are protected and promoted by the adoption and development of sound animal welfare standards and practices". The Committee will ensure that the recommendations from GRNZ's welfare review are implemented.

### **Frozen Semen**

Chaired by Craig Rendle. The Committee is responsible for administering GRNZ's frozen semen scheme. Under the scheme, semen from high-performance dogs in Australia - and to a far lesser extent Ireland - is imported and sold for local use.

### **Conflicts Of Interest**

Where any GRNZ director has a conflict of interest, or is otherwise interested in any transaction, that director is required to disclose his or her conflict of interest and thereafter will generally not normally be able to vote in relation to the relevant matter. GRNZ maintains disclosures of interests declared in its minutes. Each of the racing members of the Board has potential conflicts of interest by virtue of the appointments process and the stakeholders of their constituencies. These potential conflicts are all known around the Board table and the Board has taken the approach that each member can speak to, and on behalf of a specific club on general code issues. Specific club matters and requests to the Board are required to be put in writing through Management.

# Our Board Members

We have always believed that co-operation between the Codes and the Racing Board was a key component to a successful Racing Industry.

The Board has delegated some of its powers to committees of the Board, and the day-to-day management of GRNZ to the General Manager and Management



**John McArthur**  
*Chairman And Central District  
Regional Representative*



**Craig Rendle**  
*Northern Regional  
Representative*



**Graeme Calverley**  
*Licensed Person  
Representative*



**Mauro Barsi**  
*Independent Board Member  
And New Zealand Racing  
Board Representative*



**Khoa Nguyen**  
*Independent Board Member*



**David Emerson**  
*Southern Regional  
Representative*



**Sean Hannan**  
*Independent Board Member*

**SOLICITOR**  
**Harkness Henry Barristers  
& Solicitors, Hamilton**

**LIFE MEMBERS**  
**Sam Fletcher, Gerald  
Ryan, John McArthur,  
Thayne Green.**

**BANK**  
**Bank Of New Zealand,  
Wellington**

*“Over the past year  
Greyhound Racing has  
achieved steady if not  
spectacular growth.*

*We continue to face major challenges from  
both an animal welfare perspective and a  
lack of funds to promote our sport ”*

---

**John McArthur**

CHAIRMAN





# 2014/2015 Winners & Record Breakers





# Group & Feature Winners 2014/2015

## GROUP 1 WINNERS

WINNER	RACE	CLUB	STAKE
Lady Shambi	Wanganui Cup	Wanganui	\$21,000
Blitzing Mayhem	Waterloo Cup	Auckland	\$21,000
Blitzing Mayhem	NZ Cup	Christchurch	\$100,000
Sozin's Comet	Galaxy Sprint	Christchurch	\$30,000
Fashion & Fame	Spion Rose	Wanganui	\$40,000
Thrilling Georga	Wellington Cup	Wgtn@Wang	\$21,000
Angvella	Auckland Cup	Auckland	\$80,000
Fireman's Legacy	Railway Sprint	Auckland	\$21,000
Dyna Vikkers	NZ Derby	Waikato	\$25,000
Aeroplane Ritzy	NZ Oaks	Christchurch	\$30,000
Shandell	Wanganui Distance	Wanganui	\$21,000
Dyna Vikkers	NZ Futurity	Wgtn@Wang	\$21,000
Shandell	Silver Collar	Auckland	\$80,000
Kilchurn	Breeders Stakes	Wanganui	\$26,000
Shandell	Stayers Cup	Christchurch	\$21,000

## GROUP 2 WINNERS

WINNER	RACE	CLUB	STAKE
Little Teegan	Wanganui Stayers	Wanganui	\$13,000
Blitzing Mayhem	Angus Wright	Waikato	\$13,000
Thrilling Logic	Kingston Cup	Christchurch	\$13,000
Jinjarango	Far South Challenge	Southland	\$13,000
Graduation	Nancy Cobain Distance	Palmerston North	\$13,000
Allegro Chaser	Dash For Cash	Wanganui	\$13,000
Kilchurn	Waikato Classic	Waikato	\$20,000
Gold Vipa	Canty Futurity	Christchurch	\$21,000
Cawbourne Crouch	NI Challenge Stakes	Palmerston North	\$13,000
Shandell	T McDonald Cup	Waikato	\$13,000
Dyna Vikkers	S I Champs	Christchurch	\$13,000
Dyna Vikkers	NZ St Leger	Christchurch	\$13,000
Cawbourne Bright	Lois Henley Memorial	Waikato	\$15,000
Know Mention	Sires Produce	Auckland	\$13,000

## PROVINCIAL CUPS

WINNER	RACE	CLUB	STAKE
Blitzing Mayhem	Manawatu Cup	Palmerston North	\$5,500
Opawa Tom	Waikato Cup	Waikato	\$10,000
Good Return	South Waikato Cup	Tok@Waik	\$5,500
Robbie	Invercargill Cup	Southland	\$5,500
Homebush Chopper	Dunedin Cup	Otago	\$5,500
Cawbourne Crouch	Taranaki Cup	Tara@Wang	\$5,500
no race run	Ashburton Cup	Ashb@Chch	\$5,500

# Track records

## Auckland

DISTANCE	GREYHOUND	TIME (DATE)
318 metres	Mercy	18.02 (20/5/07)
318 metres	Another Gale	18.02 (28/2/08)
318 metres	Hifi Allegro	18.02 (26/4/09)
527 metres	Winsome Ashley	29.77 (06/03/08)
603 metres	Lochinvar Brando	34.87 (04/05/14)
779 metres	Thrilling Quest	46.08 (05/06/11)

2014/15 SEASON RECORDS	
Explosive Osti	-18.22 – 10/05/15
Lady Shambi	-30.07 – 28/08/14
Botany Richie	-35.06 – 10/05/15
Shandell	-46.25 – 31/05/15

## Waikato

DISTANCE	GREYHOUND	TIME (DATE)
375 metres	Blue Paragon	20.64 (22/4/04)
457 metres	Sergio	25.07 (20/03/11)
650 metres	Teegan	37.05 (25/09/08)
747 metres	Retaliate First	42.23 (28/08/13)

2014/15 SEASON RECORDS	
Pay Da Trail	-20.87 – 23/07/15
Dyna Vickers	-25.31 – 02/04/15
Who Dat Boy	-37.47 – 23/07/15
Shandell	-42.64 – 02/04/15

## Wanganui

DISTANCE	GREYHOUND	TIME (DATE)
305 metres	Winsome Light	17.14 (21/02/09)
305 metres	Punish	17.14 (21/12/07)
520 metres	Little Mother	29.28 (30/4/10)
645 metres	McDeedee	37.01 (29/04/04)
755 metres	Dangle The Carat	43.86 (11/2/11)

2014/15 SEASON RECORDS	
Allegro Class	-17.17 – 13/03/15
Winsome Jenny	-29.48 – 04/02/15
Boston Heart	-37.54 – 06/04/15
Little Teegan	-44.32 – 01/08/14

## Palmerston North

DISTANCE	GREYHOUND	TIME (DATE)
375 metres	Semenya	21.06 (15/11/10)
457 metres	Little Mother	25.43 (21/02/11)
660 metres	Cawbourne Bright	38.55 (27/07/15)
766 metres	Thrilling Brat	43.46 (24/10/11)

2014/15 SEASON RECORDS	
Elle Packer	-21.24 – 24/11/14
Cawbourne Crouch	-25.73 – 23/03/15
Cawbourne Bright	-38.55 – 27/07/15

## Christchurch

DISTANCE	GREYHOUND	TIME (DATE)
295 metres	Another Gale	16.84 (2/10/07)
520 metres	Miss Koonawarra	29.78 (30/05/08)
645 metres	Groovy Eye	37.75 (13/9/07)
732 metres	Emulate	43.09 (22/2/07)

2014/15 SEASON RECORDS	
Inspector Spot	-16.93 – 21/05/15
Dream Collector	-29.85 – 02/10/14
Trust Issues	-37.82 – 21/05/15
Shandell	-43.40 – 03/07/15

## Otago

DISTANCE	GREYHOUND	TIME (DATE)
310 metres	Homebush Lad	17.93 (12/06/03)
545 metres	Starzan Bale	31.85 (28/3/02)
545 metres	Raw Energy	31.85 (30/04/13)
770 metres	Winsome Dosh	46.93 (20/12/07)

2014/15 SEASON RECORDS	
Mickey Tee	-8.20 – 02/06/15
Know Jinx	-32.06 – 28/07/15

## Southland

DISTANCE	GREYHOUND	TIME (DATE)
390 metres	Cawbourne Ocky	22.09 (06/09/11)
457 metres	Robbie	25.72 (05/05/15)
630 metres	Winsome Bucks	36.60 (30/04/09)

2014/15 SEASON RECORDS	
Cawbourne Jelly	-22.23 – 09/06/15
Robbie	-25.72 – 05/05/15
Botany Kevin	-37.77 – 21/04/15

# New Zealand Racing Series Winners

## NZRS ADVANCED / \$11,000 STAKE

WIINER	CLUB
Blitzing Mayhem	Palmerston North
Culvie Magic	Christchurch
Blitzing Mayhem	Auckland
Robbie	Southland
Can't Catch Tim	Otago
Kilchurn	Wanganui
Spud Missile	Waikato

## NZRS SPRINT / \$8,000 STAKE

WIINER	CLUB
Bright Star	Auckland
Inspector Spot	Christchurch
Allegro Touch	Wanganui

## NZRS DISTANCE / \$11,000 STAKE

WIINER	CLUB
Thrilling Logic	Waikato
Shandell	Wanganui
Know Attempt	Christchurch

## NZRS GRADUATION / \$8,000 STAKE

WIINER	CLUB
Rushin Doll	Auckland
Opawa Amy	Christchurch
Opawa Karen	Wanganui
Allegro Max	Palmerston North
Yes No Maybe	Waikato
Can't Catch Tim	Otago
Homebush Howard	Southland

## NZRS NOVICE / \$7,000 STAKE

WIINER	CLUB
Opawa Rosie	Christchurch
Opawa Jean	Wanganui
Cosmic Scramble	Palmerston North
Jemima Tee	Southland
Opawa Shackley	Otago
Our Heisenburg	Auckland
Vinny Vindaloo	Waikato





***“The ongoing commitment  
of our owners and trainers is  
evident in the many kilometres  
travelled each season and the  
willingness to pull together and  
help to achieve a product that we  
can all be proud of”***

---

**Roebyna Bak**  
RACING MANAGER



# Our Clubs & Venues

## AUCKLAND GREYHOUND RACING CLUB

Manukau Sports Bowl, Te Irirangi Drive, Manukau City

POSTAL: PO Box 76063, Manukau City 1342

Long standing club with purpose built, stand alone venue. The first club in New Zealand to install a sand/loam racing surface. Hosts a number of the code's flagship races including the Auckland Cup and the time honoured Duke of Edinburgh Silver Collar.

P: (09) 263 7077 | A/H: (09) 376 5359 | F: (09) 263 7079 | E: robert@greyhounds.co.nz

PRESIDENT: John Roberts P: (09) 626 7645 GENERAL MANAGER: Robert Death M: 021 255 9666

## CHRISTCHURCH GREYHOUND RACING CLUB

Addington Raceway, Jack Hinton Drive, Christchurch

POSTAL: PO Box 9403, Tower Junction, Addington 8149

The largest club in the country, the Christchurch club's base (shared with Harness) at Addington Raceway is an excellent facility for participants and enthusiasts alike and plays host to a number of the code's glamour events such as the NZ Cup, the NZ Oaks and the Kingston Cup. It is often said that it takes a 'strong greyhound' to win at Addington.

P: (03) 338 6145 | A/H: (03) 383 0187 | F: (03) 338 6148 | M: 027 431 0117 | E: chch.greyhounds@xtra.co.nz

PRESIDENT: Geoff McKenzie CEO: Tony Music E: christchurchgreyhounds.co.nz

## ASHBURTON COUNTY GREYHOUND RACING CLUB

Chertsey Domain, Ashburton, PO Box 17, Rakaia 7743

Chertsey Domain is the home of the Ashburton County Greyhound Racing Club. No totalisator race meetings are held at this venue but the club conducts one race meeting annually which is hosted at Addington Raceway. The rural based club has also long been a production line for breeding, trialling and training of quality greyhounds.

P: (03) 324 8253 | F: (03) 302 7607 | E: agrc@xtra.co.nz

PRESIDENT: Anthony Hart SECRETARY: Bonnie Evans

## PALMERSTON NORTH GREYHOUND RACING CLUB

Manawatu Raceway, Pioneer Highway, Palmerston North

Located at Manawatu Raceway, a facility shared with the local Harness Club. It provides a big, roomy, one-turn track ideal for strong greyhounds. The license was held by Wanganui GRC as an interim arrangement until a new club was established on 1st August 2014.

P: (06) 358 3948 | F: (06) 358 3949 E: pngreyhounds@gmail.com

PRESIDENT: Paul Freeman MANAGER: Russell Jackson SECRETARY: Georgie Clark

## OTAGO GREYHOUND RACING CLUB

Forbury Park Raceway, Victoria Road, St.Kilda, Dunedin

POSTAL: PO Box 2396, Dunedin 9044

Located at one of the country's oldest racing venues, Forbury Park, the club provides a real community feel to its racing product. Consistently providing one of the code's best racing surfaces, the club frequently plays host to visitors bringing their charges to race from both North (Canterbury) and South (Southland).

P: (03) 455 5355 | F: (03) 455 5351 | A/H: (03) 489 5598 | M: 021 236 3251 | E: ogrc@xtra.co.nz

PRESIDENT: John Guthrie SECRETARY: John Carlyle

## **SOUTHLAND GREYHOUND RACING CLUB**

**107-113 Racecourse Road, Invercargill.**

**POSTAL: PO Box 1589, Invercargill 9840**

Situated at Ascot Park, the only tri-code (all three racing codes) venue in New Zealand. The track provides all greyhounds competing with an 'even chance at the spoils' and the surface itself, with the beautiful sand sourced from a nearby beach, is very kind to all competing greyhounds. Another club with a real emphasis on 'local flavour' and encouragement in participation.

**P:** (03) 218 7754 | **M:** 027 862 4341 | **F:** (03) 218 7046 | **Track PH/Raceday Fax:** (03) 217 3046 **E:** meade@woosh.co.nz

**PRESIDENT:** Richard Breen **SECRETARY:** Bronwyn Eade

## **TARANAKI GREYHOUND RACING CLUB**

**Burnside Showgrounds Burnside Ave, Hawera. 49 Fantham St, Hawera 4610**

Burnside Showgrounds is the home of the Taranaki Greyhound Racing Club. Taranaki is one of the oldest greyhound racing clubs in New Zealand. No totalisator race meetings are held at this venue with the club conducting an annual two day Easter picnic meeting. Taranaki also run a totalisator race meeting at Wanganui. The rural based club has also long been a production line for breeding, trialling and training of quality greyhounds.

**P:** (06) 278 8699 | **M:** 027 697 1162 | **E:** ebz\_lil\_bubble@hotmail.com

**PRESIDENT:** Peter Taylor **SECRETARY:** Ebony Barry

## **TOKOROA GREYHOUND RACING CLUB**

**3068 Old Taupo Road, RD1 Tokoroa 3491**

Mossop Road is the home of the Tokoroa Greyhound Racing Club. No totalisator race meetings are held at this venue but the club conducts one race meeting annually which is hosted at Cambridge Raceway. The rural based club has long been a production line for breeding, trialling and training of quality greyhounds.

**P:** (07) 886 8305 | **E:** macshomeo2@farmside.co.nz

**PRESIDENT:** Michael Lozell **SECRETARY:** Linda Martin

## **WAIKATO GREYHOUND RACING CLUB**

**Cambridge Raceway, Taylor Street, Cambridge**

**POSTAL: PO Box 419, Cambridge 3450**

Shares its dual code racing venue at Cambridge Raceway with the Harness code. Provides a big, sweeping, one-turn track onfiguration, renowned for producing the country's fastest race times. Home of the NZ Derby, a classic event for restricted age greyhounds.

**P:** (09) 263 7077 | **A/H:** (09) 376 5359 | **F:** (09) 263 7079 | **E:** robert@greyhounds.co.nz

**PRESIDENT:** Wayne Steele **SECRETARY:** Robert Death

## **WANGANUI GREYHOUND RACING CLUB**

**Hatrick Raceway, Sarjeant Street, Wanganui**

**POSTAL: PO Box 854, Wanganui 4540**

Another of the code's stand alone racing venues, Hatrick Raceway has recently been the 'pulse' of greyhound racing in the Central Districts region, hosting in excess of 90 race meetings each season. A tight circuit combined with a fast racing surface contribute to all-action race viewing, both on course and via Trackside. The club hosts such significant events as the NZ Breeder's Stakes, the Wanganui Distance and the Spion Rose.

**P:** (06) 345 6794 | **M:** 022 476 5602 | **F:** (06) 345 6794 | **E:** hatrickraceway@xtra.co.nz

**PRESIDENT:** Bill Hodgson **MANAGER:** Erin Woods **SECRETARY:** Venessa Trass

# WELLINGTON GREYHOUND RACING CLUB

**POSTAL:** PO Box 38369, Wellington Mail Centre 5045

The Wellington Greyhound Racing Club has a proud history with the first non-tote racing meeting held at Hutt Park Raceway on Saturday 28 August 1976. The first race was won by Bluey & Curly for prize money of \$25. While Hutt Park Raceway no longer exists the club remains dedicated to greyhound racing. The club conducts a small number of race meetings which are run at Hatrick Raceway, Wanganui.

**P:** (04) 567 7038 | **A/H:** (04) 567 2829 | **F:** (04) 567 7039 | **E:** [wgtngreyhounds@paradise.net.nz](mailto:wgtngreyhounds@paradise.net.nz)

**PRESIDENT:** Allan Hyslop **SECRETARY:** Joan Bates





Greyhounds as pets .org.nz





## Greyhounds As Pets

**The number of adoptions continued to climb with 274 adoptions processed between 1 April 2014 and 31 March 2015 – an increase of 14% on the previous year.**

The GAP team believe this upwards trend is likely to continue and within three years we anticipate 365 adoptions annually – a dog adopted every day. Despite losing the Karapiro Kennels early May 2014, a number of Northern Regional co-ordinators, and the Levin Kennel base not coming fully on stream until October 2014 numbers have been steadily increasing since then. Some of the more recent months we have hit the “dog a day” targets!

This increase has been achieved despite a challenging year operationally with our Sanson kennel’s closure at the end of the previous year and the Waikato kennel’s resignation in May. These departures nonetheless provided opportunities for new people to come on board and in July we contracted with Allbreeds kennels, which is ideally located half-way between Auckland and Hamilton, and in September we employed a full-time kennel manager at a new property purchased by Greyhound Racing NZ near Levin.

Operationally we are now in a strong position to increase adoption numbers and the focus is on increasing the demand for pet greyhounds by promoting the benefits of greyhound adoption.

### Promotion

Our team of co-ordinators, volunteers and supporters have been extremely busy this year raising both funds and awareness. We’d like to say thank you to everyone who has been involved in promoting the adoption of greyhounds as pets. We appreciate the enormous time, effort and resources that are necessary to achieve a continuous stream of successful adoptions, a lot of which is donated by people passionate about the hounds.

# Here are some of the year's highlights!

## MEDIA COVERAGE



- **Trackside TV Dogzone features** including the four-part series on the adoption process and the national appeal.
- **Reading with Roo on Seven Sharp** Roo (Trilogy Series) helps improve children's reading skills at Otara Library.
- **Great British Global Greyhound Walk**
- **Roman (Lucky Lucky Luck) stars in Shihad music video**

**FACEBOOK**

**8,000  
FOLLOWERS**

## 70+ EVENTS

70+ events attended around the country including A&P Shows, Pet & Lifestyle Expos, street fairs and collections.

**NATIONAL 'ADOPT A GREYHOUND' EVENT  
AT ANIMATES**



**DONATIONS**

**\$28,000**

78 Steadfast Friends donated more than \$28,000 towards kennelling and veterinary costs.

**\$14,000**

Annual Appeal raised more than \$14,000.

**THE DONATION OF FUNDS FOR THE  
PURCHASE OF A VEHICLE BASED  
AT OUR NORTHERN KENNEL.**

**WEBSITE**

**UP 30% **

44,854 people visited the GAP website during the year – 10,000 or nearly 30% more than the previous year.

Google Adwords for charities programme reaches New Zealand with free advertising resulting in more website hits.

*Newsletter*

**AROUND**

**1,000**

people read our monthly  
email newsletter

## Relationship with the Racing Industry

GAP is an important welfare initiative of the racing industry and we are committed to working with the industry to improve the welfare of dogs coming out of racing. GRNZ's purchase of a property for welfare purposes is an important part of this commitment and despite some challenges, we are now delighted to have a permanent base for our dogs in the central region. Operations at the kennels are going through a settling in period and further adjustment is needed to ensure the property is used to its full potential.

***“The Trust is in a strong position financially this year with increased funds from donations and community grants combined with reduced kennelling costs resulting in a surplus”***

The operation of the waiting list has been under continuous review this year to ensure it is both transparent and fair. The focus has been on ensuring that dogs on the list are ready to enter the programme when called in. This ‘tidy up’ of the ready list has reduced numbers considerably. Pre-assessments were also introduced and trainers who use this service have found it reduces the wait for dogs which are suitable for homes with a cat and helps identify dogs needing further training.

## Financial Position

The Trust is in a strong position financially this year with increased funds from donations and community grants combined with reduced kennelling costs resulting in a surplus.

This year saw our first ‘living will’ donation for the purchase of a vehicle for the new northern kennel base. We hope this donation will inspire others to consider GAP and plan to expand our bequests and planned giving programme. In May we also contracted a Grants Fundraiser to write grant applications to community trusts. This move has been very successful with a substantial increase in funding from \$5,251 to \$18,846.

Donations from private individuals increased with \$79,869 donated. This included regular donations from our Steadfast Friends scheme which remained steady around \$26,000 and funds from the annual street appeal which increased to over \$14,000.

This surplus has been allocated to the purchase of a vehicle for the transport of dogs in the South Island.

## The future

The past ten years has created a solid foundation for the GAP programme. Launched with just \$60,000 funding for the first year of operation the programme surpassed its first annual adoption target by nearly 50%. Since then adoptions and industry funding have increased on an annual basis while income from donations and other sources have also grown substantially. However when compared to other charities with national operating structures and the more successful greyhound adoption programmes overseas, GAP still operates on a shoestring budget.

For the programme's success to continue we need to expand our marketing capabilities and increase awareness of greyhound adoption on a national basis. The focus is now on careful strategic planning to generate an expansion in income streams and effective marketing strategies to realise our vision of finding pet homes for all suitable greyhounds.

We now have a more secure operational base, a solid funding commitment from the racing industry and a capable and passionate team – we are in a strong position to take the GAP programme to the next level.

# Greyhounds As Pets Financials

## Financial Position

The Trust made a profit of \$25,144 after depreciation increasing net assets held by the Trust from \$123,024 in March 2014 to \$148,169 in March 2015. Assets include \$32,888 in property and equipment. The Trust holds cash assets of \$115,281.

Surplus funds from this financial year will be allocated to the purchase of a vehicle to improve movement of dogs from the South Island. Funds accumulated from donations from previous years are held for the purpose of purchasing a kennel base - in 2011 the Board resolved to set aside funds for this purpose.

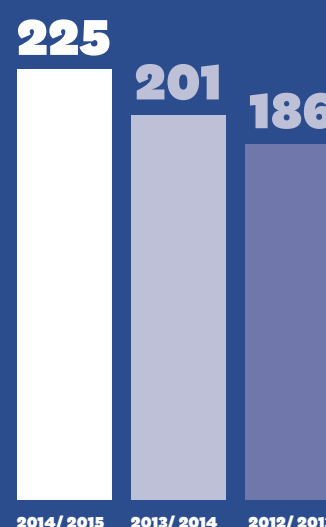
## Summary of Financial Position

	2015 \$	2014 \$
Current Assets	163,162	146,020
Non Current Assets	32,888	23,044
Total assets	196,050	169,064
Total Liabilities	47,881	46,040
NET ASSETS	148,169	123,024

## Programme Statistics

	(April – March)		
	2014 – 15	2013 – 14	2012 – 13
<b>INCOMING</b>			
Entered by Racing Owner/Trainer	288	240	176
Welfare cases	1	6	20
TOTAL GREYHOUNDS ENTERED	289	246	196
Returned from adoptive home			
- Unsuccessful adoption	28	21	23
- Change in circumstances	21	19	42
TOTAL GREYHOUNDS RETURNED	49	40	42
TOTAL	338	286	238
<b>OUTGOING</b>			
Adoptions Processed	274	241	228
Failed Temperament Assessment	54	31	18
Deceased	2	2	
TOTAL	330	274	246
NET GREYHOUNDS IN HOMES	225	201	186

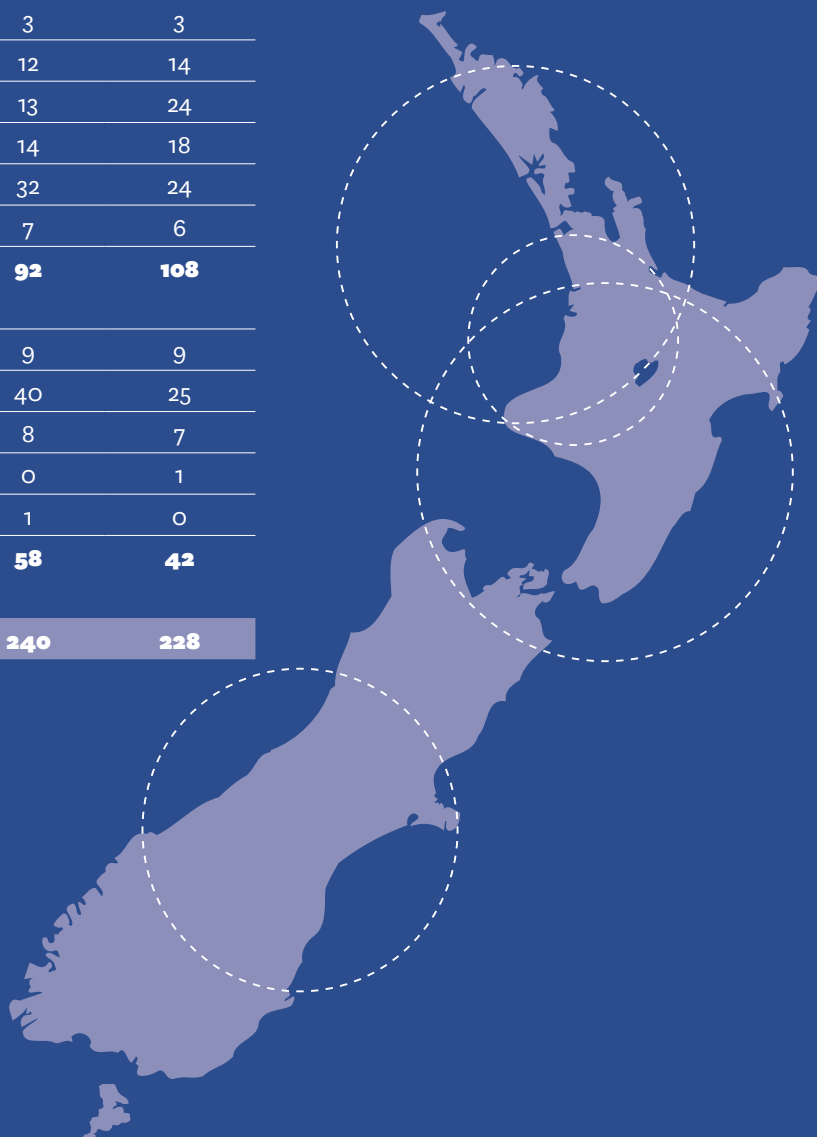
## Greyhounds in Homes





## Adoptions by Area

	2015	2014	2013
Northland	7	4	3
Auckland	70	50	59
	<b>77</b>	<b>54</b>	<b>62</b>
Waikato	26	27	14
BOP	16	9	2
Taupo	3	0	0
	<b>45</b>	<b>36</b>	<b>16</b>
Hawkes Bay	12	6	8
Taranaki	5	5	11
Wanganui	4	3	3
Horowhenua/Kapiti	9	12	14
Manawatu	11	13	24
Hutt Valley	17	14	18
Wellington	15	32	24
Wairarapa	9	7	6
	<b>82</b>	<b>92</b>	<b>108</b>
Nelson/Marlborough	7	9	9
Canterbury	45	40	25
Otago	16	8	7
Southland	2	0	1
West Coast	0	1	0
	<b>70</b>	<b>58</b>	<b>42</b>
<b>TOTAL</b>	<b>274</b>	<b>240</b>	<b>228</b>



# Financial Information

For the year ended 31 July 2015

## Summarised Statement Of COMPREHENSIVE INCOME

	2015 \$000	2014 \$000
NZRB Distributions	21,236	21,313
GRNZ Subscriptions, Fee, Fines & Licence Fees	267	171
Other Income	395	310
<b>TOTAL REVENUE</b>	<b>21,898</b>	<b>21,794</b>
Clubs Funding	4,056	4,197
Stakes and Owners Returns	11,807	12,570
Racing Related Costs	3,169	3,444
Greyhound Adoption Programme	274	267
Other Dog Welfare Costs	183	187
Greylands	101	0
Other Administrative Costs	1,767	1,829
<b>TOTAL EXPENSES</b>	<b>21,357</b>	<b>22,494</b>
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>541</b>	<b>(700)</b>

## Summarised Statement Of MOVEMENTS IN EQUITY

	Accumulated Funds \$000	Code Funding Reserve \$000	Total Equity \$000
Opening Equity as at 1 August 2013	3,772	0	3,772
Net Surplus/(Deficit) for the Year	(700)	0	(700)
Transfer to/(from) Reserves	0	0	0
<b>CLOSING EQUITY AS AT 31 JULY 2014</b>	<b>3,072</b>	<b>0</b>	<b>3,072</b>
Opening Equity as at 1 August 2014	3,072	0	3,072
Net Surplus/(Deficit) for the Year	541	0	541
Transfer to/(from) Reserves	(300)	300	0
<b>CLOSING EQUITY AS AT 31 JULY 2015</b>	<b>3,313</b>	<b>300</b>	<b>3,613</b>

## Summarised Statement Of FINANCIAL POSITION

	2015 \$000	2014 \$000
<b>EQUITY</b>		
Accumulated Funds	3,313	3,072
Reserves	300	0
<b>TOTAL EQUITY</b>	<b>3,613</b>	<b>3,072</b>
Represented by:		
<b>CURRENT ASSETS</b>		
Cash & Cash Equivalents	388	1,391
Term Deposits	1,000	1,000
NZRB Held Funds	1,473	789
Prepayments	26	29
Receivables & Loans	136	199
Inventory	126	85
<b>TOTAL CURRENT ASSETS</b>	<b>3,149</b>	<b>3,493</b>
<b>NON CURRENT ASSETS</b>		
Loans & Advances	12	15
Fixed Assets	1,094	463
Intangible Assets	12	15
<b>Total Non Current Assets</b>	<b>1,118</b>	<b>493</b>
Less:		
<b>CURRENT LIABILITIES</b>		
Trade Accounts Payable	467	721
Other Payables	187	193
<b>Total Current Liabilities</b>	<b>654</b>	<b>914</b>
<b>TOTAL LIABILITIES</b>	<b>654</b>	<b>914</b>
<b>NET ASSETS</b>	<b>3,613</b>	<b>3,072</b>

## **Summarised Financial reports were authorised by the Board on 11<sup>th</sup> September 2015**

A summary of the New Zealand Greyhound Racing Association's (the Association's) audited financial statements for the year ended 31 July 2015 is shown in the Financial Summary section of this annual report. The summary financial statements have been prepared in accordance with FRS-43 summary financial statements.

The full financial statements have been prepared in accordance with generally accepted accounting practise as appropriate to public benefit entities that qualify for and apply differential reporting concessions and were authorised by the Board on 11 September 2015.

The summary financial statements are presented in New Zealand dollars.

The Audited summarised financial statements are additional to, and have been extracted from, Association's full financial statements of 31 July 2015 which are available from the Association's offices.

The summary financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance, financial position and movement in equity of the Association.

The summarised financial statements should be read in conjunction with the statement of accounting policies and notes to the full audited financial statements.

New Zealand Greyhound Racing Association Incorporated has not signed the 2016 Code Funding Distribution Agreement with the New Zealand Racing Board which is in breach of the Racing Act and will challenge, by way of judicial review, the Agreement and the process that preceded the execution of the agreement. In this respect NZGRA have made a provision of \$100k in the current Statement of Financial Performance and has set up a separate reserve of \$300k to cover the cost of the judicial review.

The auditor has examined the summary financial report for consistency with the audited financial statements and has issued an unqualified opinion.

**John McArthur**  
Chairman



**Jim Leach**  
General manager





# Auditor's Report



BDO WELLINGTON

## REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS To the Members of New Zealand Greyhound Racing Association Incorporated

The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 July 2015, the summary statement of financial performance, and summary statement of movements in equity for the year then ended, and related notes, are derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 2015. We expressed an unmodified audit opinion on those financial statements in our report dated 11 September 2015.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of New Zealand Greyhound Racing Association Incorporated.

### Board's Responsibility for the Summary Financial Statements

The Board are responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: *Summary Financial Statements*.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 "Engagements to Report on Summary Financial Statements."

In addition to audit services, our firm provides other services in the area of taxation advice. We have no other relationship with or interests in New Zealand Greyhound Racing Association.

### Opinion

In our opinion, the summary financial statements derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 2015 are consistent, in all material respects, with those financial statements, in accordance with FRS-43.

A handwritten signature in blue ink that reads 'BDO Wellington'.

BDO Wellington  
11 September 2015  
Wellington  
New Zealand

# 2014 Gala Awards



**DAM OF YEAR**  
Perfect Token



**SPRINTER OF YEAR**  
Sozin's Comet



**MIDDLE DISTANCE**  
Really Clever



**DISTANCE**  
Little Teegan



**NZ BRED**  
Run Lacey Run



**STRIKE RATE**  
Karen Walsh  
(Peter Fenemor accepting)



**TRAINER OF YEAR**  
John McInerney  
(Jonathon accepting)



**INDUSTRY CHAMPION**  
John Guthrie



**GREYHOUND OF YEAR**  
Piggy Back

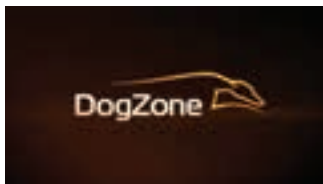
*“No one who achieves success does so without acknowledging the help of others. The wise and confident acknowledge this help with gratitude”*

Author Unknown

## Sponsors



## Thanks



On behalf of the greyhound racing industry and all its clubs and supporters, Greyhound Racing New Zealand wishes to record its acknowledgment of the financial assistance, the “above & beyond” service and other support that has been received throughout the year.

This support is gratefully received and sincerely appreciated by all recipients.



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