2019 ANNUAL REPORT







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The 2018/19 season will long be remembered in the Racing Industry. GRNZ entered the season focused on delivering meaningful improvements through the recommendations provided to us in the Hansen Report, and working through our strategic plan focused on delivering racing improvements, Club support and public education.

We ended the 2018/19 season grappling with generational change, industry transition, and the first legislative and funding change agenda in almost 20 years. To say the least, the year has been one of substantial challenges.

With respect to the Hansen Report and our animal welfare efforts, we can report real success and a

major new investment in rehoming. To date we have delivered 100% to the timeline and programme of activity forecast and are on track to continue to meet the programme going forward. We continue to report quarterly to the Minister of Racing outlining our achievements against the recommendations.

We are leading the field in many of the welfare, population control and stakes development initiatives that we have committed to and are delivering. Our industry performance continued to improve as we added 506 additional races, increased stakes overall by \$312k and continue to see an increase in the quality of racing.

We have continued supporting our rehoming partners in the 2018/19 season. We have increased our investment in rehoming opportunities by 14% from last year, and have an ongoing goal of growing rehoming efforts nationwide. We've seen a significant increase in greyhounds rehomed in 2018/19, the total number of dogs retired for rehoming or breeding was 616. This equates to 99 more greyhounds than in our 2017/18 year. Additionally, we have engaged with a

number of new rehoming partners who have recently initiated their work or who have been working in the background without previous GRNZ support.

"We can report real success and a major new investment in rehoming."

Another pleasing aspect of the year was the result of our integrity figures. There were 3650 drug tests performed on our greyhounds throughout the season, with only 7 positive results. This equates to our sport being 99.8% drug-free, a statistic we and our licensed persons (LPs) worked hard for, and that we are proud to have reached.

The Messara Report, released in late 2018, has set an agenda for widespread industry change. While primarily focused on thoroughbred racing, many of the recommendations have the potential for significant impact on the future of greyhound racing and our wider industry. Various work streams were convened during the year involving all three racing Codes and representatives from the Ministerial Advisory Committee. The first legislative changes were enacted at the end of July in the Racing Reform Act 2019. Of significance was the disestablishment of the previous New Zealand Racing Board and creation of the Racing Industry Transition Agency (RITA), along with the repeal of the totalisator duty, and the introduction of offshore betting levies.

Several elements of the Messara Report remain a work in progress, including determining a new Code funding mechanism for distributions to replace the previous section 16 construct of the Racing Act 2003, venue rationalisation of equine tracks, future operating model for the TAB and the review of the RIU and JCA integrity bodies. These are significant decisions which will shape the future of our industry. We remain committed and engaged in the conversations

to ensure that our position is clearly articulated and recognised.

The work accomplished this year has been fundamental for future success, and should position us well for the challenges ahead. We are grateful to our Board and the office team for their continued and sustained efforts and to our LPs for their steadfast patience throughout the past years' changes. Our LPs are the keystone to our sport: they love their greyhounds and provide us an exceptional product that we are proud to distribute globally.

GRNZ will continue the stabilising work initiated over recent years, and we stand well-placed to welcome the future's additional challenges, and potentially increased rewards for all our members.

Sean Hannan Chairman Mauro Barsi Chief Executive





BANK

Bank of New Zealand Wellington

LIFE MEMBERS

Gerald Ryan (d. 2018) John McArthur Thayne Green



LEFT SIDE (front to back)

Michael Dore (Racing Operations Manager), Lisa Jaques (Marketing Content Specialist), Angela Adamson (Executive Assistant to Chief Executive and Board Secretary), Sue Walls (Head of Information Technology), Chantelle Askew (Registrar)



RIGHT SIDE (back to front)

Roger Moore (Assistant Racing Manager), Candice Robbins-Goodman (Rehoming Manager), Matt Claridge (Racing Administration Officer), Mark Harrison (Head of Finance), Kirsty Taylor (Finance Assistant)



OUR PURPOSE

We love our sport. We love our dogs. They love to race.

We celebrate and respect our greyhounds, their deep heritage and wonderful personalities. We care about them. Greyhounds are born to run and they love to compete. Our sport allows them to express themselves in their purest and fullest form. We love our sport, the camaraderie, the thrill of competition, the passion. This is our sport and we're proud of it.

OUR VISION

Greyhound racing is a trusted, respected and vibrant entertainment sport in New Zealand.

We are an exciting and enduring sport, full of passionate people, with an international audience and athletic greyhounds, who love to race. We will be a recognised leader in animal husbandry and welfare, known as a sport with integrity, that is supported and valued in the community.

OUR MISSION

To lead and grow the sport of greyhound racing.

Everything we do is about improving and protecting the racing experience and the welfare of our greyhounds. This is our duty of care as guardians of the sport.

OUR VALUES

Care.

We will act with integrity and set the standard for a life worth living.

Trust.

We will be open, honest, respectful and do what we say we will.

Courage.

We will take ownership, be accountable, abide by the rules and code of conduct, and challenge the status quo.



66

assessment tool at the kennels, modified for greyhounds and able to assess our animal athletes' potential rehoming temperament. This test is essentially one to confirm that the greyhound has the attitude and behaviours to be a safe and rewarding pet, depending on the circumstances and needs of each individual household. This

assessment tool will be standardised and used across the country to ensure both consistency in animal profile and family experience. To this end, it removes regional variability and allows us to build a consistent national database for animal rehoming.

- Candice Robbins-Goodman, Rehoming Manager, Greyhound Racing New Zealand The rehoming programme continues to be a top priority for us. The Hansen Report made it clear that rehoming efforts should be a major focus for our sport. We accept that this is the case, and have been working for some time to manage and implement wide-ranging and systematic improvements in our rehoming model by opening kennels in Levin, Cambridge and Rangiora.

After more than 12 months of work, the first phase of the project was launched in Levin on 1 August 2019, where an additional 14 kennels were opened, in addition to the 29 existing operating kennels. With this facility coming online, GRNZ also employed 6 experienced kennel hands to assist with the care of the dogs and their temperament assessments. Our Levin kennel is the central 'hub' of our nationwide programme and is the heart of our rehoming efforts.

The implementation of this new model was staggered from 1 August through to 1 October 2019, in order to go through the transition and deal with any operational issues in manageable stages. One last key element in the advance of the system is to successfully incorporate additional rehoming partners. While we have remained focused on delivering the new model, from our initial assessment and review, the objectives for the project can and will be met. We will deliver a national framework in conjunction with the Levin property upgrade.

GRNZ will continue to use the SAFER assessment tool at the kennels, modified for greyhounds and able to assess our animal athletes' potential rehoming temperament. This test helps to confirm that the greyhound has the attitude and behaviours to be a safe and rewarding pet, depending on the circumstances and needs of each individual household. This assessment tool will be standardised and used across the country to ensure both consistency in animal profile and family experience. It also removes regional variability and allows us to build a consistent national database for animal rehoming. We will standardise the way retired greyhounds are assessed and trained across the country, employ skilled staff at all GRNZ kennel locations and create a nationwide service expectation. We are also developing a centralised database for holding and tracking adopted greyhounds.

"We've seen a significant increase in greyhounds rehomed in 2018/19, the total number of dogs retired for rehoming or breeding was 616. This equates to 99 more greyhounds than in our 2017/18 year."

From a financial perspective, GRNZ has invested substantially into the rehoming programme. We have increased our investment significantly over the previous rehoming model, which covers operational costs of each kennel, vet bills, supplies for the kennels and kennel staff wages. GRNZ has also purchased a vehicle to assist with the transportation of dogs between locations, which more effectively allows adopters to pick the perfect greyhound.

This investment in rehoming is already delivering better results, with a reduction in the number of dogs euthanised from 353 in the previous season, to 297 for 2018/19.

Rehoming partners are working closely with GRNZ, to the point that they have restructured their organisations to best fit the new rehoming model. This has allowed some rehoming partners to expand their teams into new areas around New Zealand, bringing greyhounds to areas not previously aware of our presence. GRNZ will continue to support and fund our rehoming partners, to ensure the future success of this programme.





Our Great Mates prison programme at Rimutaka Prison is also proving very successful. This programme puts greyhounds into the prison and matches them with prisoners who care for them and prepare the dogs for life as a family pet. The Great Mates prison programme will be fully integrated into the new rehoming framework.

The programme provides the men the opportunity to expand on the therapeutic skills they learn during the Special Treatment Rehabilitation Unit Programme. They can practice their communication skills, teamwork, patience, work ethics, emotional management and empathy.

Discussions with the Department of Corrections to extend the programme to other prisons have been positive, and initial discussions with the New Zealand Howard League indicate that they too may wish to support the programme.

"It's been a privilege to see the positive changes in the men. The time and effort they have put into training their greyhounds was more than I could have hoped for."

- Jo Heath, Principal Corrections Officer, Rimutaka Prison

Records

2018/19 Season Track Records



RACE	TRACK	DISTANCE	WINNER	WINNING TIME
Shirley Vet Clinic Stakes Final	Addington Raceway	520m	Bago Bye Bye	29.59 seconds
My Bro Fabio Distance	Addington Raceway	645m	Perfect Result	37.59 seconds
Angler's Arms Tavern Distance Feature	Addington Raceway	732m	Dyna Weslyn	42.65 seconds
Ascot Park Distance	Ascot Park Raceway	732m	Go Belle	42.98 seconds
Mike Stent Decorators Ltd Stakes	Cambridge Raceway	457m	Thrilling Amigo	24.96 seconds
Outback Trading Company C5	Manawatu Raceway	410m	Bigtime Pete	22.99 seconds
Total Truck Spray C1/C2 Distance	Manawatu Raceway	660m	Opawa June	38.41 seconds





Racing Highlights





GREYHOUND OF THE YEAR

Dyna Weslyn

16

31

7 2nd placings

o 3rd placings

TOTAL STAKES: \$140,216

YOUTH AWARD WINNER

Emma Potts

32

RACES **171**

19 Dogs

27 2nd placings

15 3rd placings

TOTAL STAKES: \$78,227

UDR:

0.3041

TRAINER OF THE YEAR

Lisa Cole

861

3959

170 Dogs

581 2nd placings

500 3rd placings

TOTAL STAKES: \$2,086,345

UDR: 0.3411

SPRINTER OF THE YEAR

Sir Duggie

24

40

7 2nd placings

2 3rd placings

TOTAL STAKES: \$61,562

STRIKE RAKE TRAINER OF THE YEAR

Karen Walsh

121

362

28 Dogs

65 2nd placings

52 3rd placings

TOTAL STAKES: \$362,252

UDR:

0.4819

ADVOCATE OF THE YEAR

Jenny Bartlett

Jenny has been with the Waikato Greyhound Racing Club for 9 years. Jenny has managed and implemented many initiatives at the Waikato Club such as the club ribbon reward return scheme, public open days and the Friday track walk for retired race dogs and their owners.

2019 HALL OF FAME INDUCTEE

Winsome Ashley (Hallucinate x Winsome Dollars)

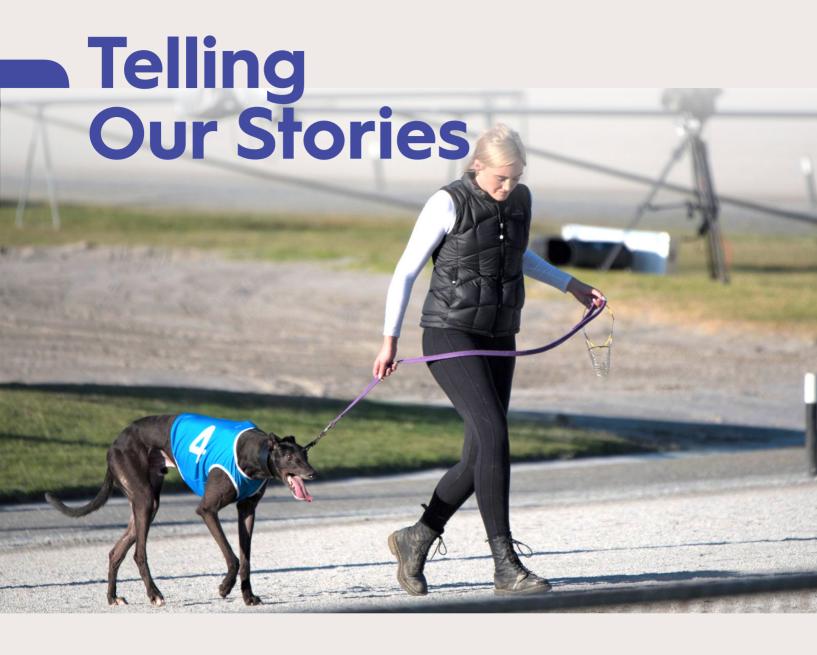
21

RACES 30

Raced by: Pave The Way Syndicate

Trained by: Jean & Dave Fahey

TOTAL STAKES: \$114,591.25



Young trainer's career off to a flying start

"At just 24, Emma
Potts looks to be a
promising trainer
who has already
secured 23 winners
in the 2018/19
season."

Emma Potts is a name that any greyhound racing fan would have heard. Over the last few years she has made the move from handler to public trainer. Emma has her parents to thank for her introduction into the sport - her greyhound 'bug' began when her father, Tony Potts, purchased Thrilling Blitz, giving him to Steve Clark & Cathy Wilson to train.

From there, Emma was often helping out at the kennels, and then Steve convinced her to apply for her Handler's Licence. She soon had a job working full time at the kennels, working for Steve for two years. One highlight in particular, was handling her first Group 1 winner Blitzing Mayhem when he won the New Zealand Futurity at Hatrick Raceway.

In 2017, a new opportunity came up for Emma to work for Haley Mullane, which was a turning point in Emma's life. Haley gifted Emma four kennels of her own, including leads, muzzles and any other equipment she needed, and encouraged her to obtain her Trainer's Licence. Emma's training career got off to a flying start when Unbeknown, the first dog she boxed away, was a winner. Emma still maintains that this race was her overall career highlight. From there, her team slowly grew with the help of owner Vince Tullio sending her three dogs from Australia to train. One of those dogs was Effectual, who won three races in a row. Another highlight for Emma was having her first Group 2 finalist, Thrilling Katie, line up in the Dash For Cash.

Emma continued to train winners out of Haley's property until her parents, Tony and Tracey, decided she had more than proven herself. They supported her to take the next step by investing in her own suitable training property. She now has a small but expanding team of dogs, and is thankful that she can run her small team at Phil Green's property. These dogs include To The Nail, who continues to win in open class, and Our Rick, who she says is her favourite!

The greyhound industry is a small one and sometimes it can be tough to break into. However, in Emma's opinion, "the good outweighs the bad." The industry can be daunting for new people and Emma knows that. Without the support of trainers like Steve Clark, Haley Mullane and Phil Green, she acknowledges she wouldn't be where she is today.

At just 24, Emma Potts looks to be a promising trainer who has already secured 23 winners in the 2018/19 season. She still has a lot she wants to achieve and her dream would be to make the Auckland Cup or the New Zealand Derby at her home track, Cambridge - however she says "any Group 1 will do!"

WRITTEN BY PHILLIPA MORRIS June 2019





PhD Research on Greyhound Racing

GRNZ commissioned a recent PhD study to be completed by Massey University, with research focused on decreasing ontrack injuries in our sport. Anna applied and was lucky enough to be selected to participate in the study.

Anna Palmer was working towards her Master's degree when she was approached to participate in the greyhound racing PhD study. Her advisors knew she was interested in pursuing further study and urged her to apply. "The project was completely outside of my comfort zone," relates Anna, who had yet to attend a single greyhound racing meeting. "I applied, was fortunate enough to get the PhD project, and, since starting, am loving every minute of it."

Anna's overall project will firstly focus on looking at the racing patterns and career duration of greyhounds. She is also investigating the type and incidence of injuries requiring stand-down or retirement from racing. Her final research objective for the beginning stages of the project is to understand the effect of the frequency of racing on the risk of greyhounds getting injured or retiring from racing.

Anna has been visiting the Palmerston North Greyhound Racing Club track and meeting trainers and their greyhounds. She's familiarised herself with the industry and will shortly begin a study that will follow a specific cohort of racing greyhounds, describe their training and measure the physical responses that will ultimately determine the time period necessary for recovery from racing. It's an ambitious project,

and she'll need trainers to work with her and allow her to follow different greyhounds from different backgrounds.

This research Anna is working on will provide evidence of whether or not the frequency that a greyhound trains and/or races affects its injury rate. This will give trainers solid information about how often to run their greyhounds to keep injuries at the lowest possible rate.



Of her research, Anna says, "What we will be looking at is everything from their day-to-day lives to their training schedules. We'll be examining the greyhounds' workload and how frequently they race."

Anna explains that the research will also need to show how biomarkers are performing. Biomarkers are a naturally occurring molecule, gene, or characteristic by which a particular pathological or physiological process, or disease, can be identified. Blood samples will aid in this area of the research.

The ultimate goal of the project is to work out whether or not, and how often, greyhound's running impacts the possibility of injury. This is something that many trainers may have anecdotal evidence of, but that Anna is looking to prove with data. This will provide more information about optimum recovery periods in order to improve performance.

Anna has a plan to analyse as much data as she can gather from trainers including coming over the their kennels regularly to take blood samples, document training schedules and ask how often the dogs race.

In short, Anna will paint a picture of what's happening around the clock for a variety of different dogs and measure it. She will use a selection of greyhounds from all sorts of different properties, either those owned by hobby trainers or full time trainers, who are willing to take part in improving the industry's understanding of racing rates versus injury rates.

The study will run from August 2019 to July 2020 (the length of the 2019/20 season). The trainers will benefit in this study by getting access to how the training and racing data affects their individual dogs. The trainers will also get a greater understanding of what's happening with their greyhounds' physiology during their specific training and racing regime. Trainers will be able to use these data points to improve their regimes and their training processes.

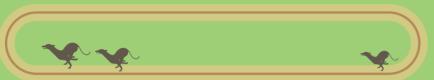
WRITTEN BY BECKY ROGERS February 2019



Winners

Group 1





WATERLOO CUP

Auckland GRC

Pinny Mack

STAKE \$35,000

NZ CUP Christchurch GRC

Bago Bye Bye

STAYERS CUP Christchruch GRC

Dyna Weslyn

STAKE \$30,000

STAKE \$125,000

GALAXY SPRINT

WANGANUI CUP

Bigtime Paddy

STAKE \$30,000

Wanganui GRC

Sir Duggie

STAKE \$35,000

SPION ROSE

Nature's Gent

STAKE **\$46,000**

HATRICK CLASSIC

Nature's Gent

STAKE \$30,000

NZ ST LEGER

Christchurch GRC

Diddilee

STAKE \$30,000

AUCKLAND CUP Auckland GRC

Diddilee

STAKE **\$90,000**

RAILWAY SPRINT

Auckland GRC

Just One Smile

STAKE \$30,000

WANGANUI DISTANCE

Wanganui GRC

Cawbourne Taylor

STAKE \$30,000

NZ DERBY Waikato GRC

Trojan Hoarse

STAKE \$46,000

NZ OAKS

Christchurch GRC

Opawa Hop

STAKE **\$46,000**

NZ FUTURITY

Wanganui GRC

Thrilling Talk

STAKE \$30,000

SILVER COLLAR

Auckland GRC

Dyna Weslyn

STAKE \$100,000

BREEDERS STAKES

Wanganui GRC

Trojan Hoarse

STAKE **\$46,000**

Group 2

Wanganui StayersWanganuiDusty Gambler\$16,000Angus Wright MemorialWaikatoDirk Bale\$16,000Kingston CupChristchurchDyna Weslyn\$16,000Nancy Cobain MemorialPalmerston NorthDon't Knocka Gee\$16,000Dash For CashWanganuiSheza Rippa\$16,000Waikato ClassicWaikatoThrilling Talk\$21,000Colin Keen MemorialOtagoKnow Threat\$16,000Lois Henley MemorialWaikatoKeysile\$16,000Teressa McDonald CupWaikatoDyna Weslyn\$16,000Canterbury FuturityChristchurchOpawa Hop\$30,000
Kingston Cup Christchurch Dyna Weslyn \$16,000 Nancy Cobain Memorial Palmerston North Don't Knocka Gee \$16,000 Dash For Cash Wanganui Sheza Rippa \$16,000 Waikato Classic Waikato Thrilling Talk \$21,000 Colin Keen Memorial Otago Know Threat \$16,000 Lois Henley Memorial Waikato Keysile \$16,000 Teressa McDonald Cup Waikato Dyna Weslyn \$16,000 Canterbury Futurity Christchurch Opawa Hop \$30,000
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Teressa McDonald Cup Waikato Dyna Weslyn \$16,000 Canterbury Futurity Christchurch Opawa Hop \$30,000
Canterbury Futurity Christchurch Opawa Hop \$30,000
North Island Challenge Stakes Palmerston North Thrilling Talk \$28,000
Sires Produce Auckland Know Refusal \$16,000
South Island Champs Christchurch Nature's Gent \$28,000
Far South Challenge Southland Shaw Lee \$16,000

Invitational

RACE	CLUB	WINNER	STAKE
Golden Chase	Palmerston North	Robson	\$28,000
Amazing Chase	Christchurch GRC	Dyna Dave	\$60,000

Provincial Cups

RACE	CLUB	WINNER	STAKE
Manawatu Cup	Palmerston North	Bigtime Caleb	\$6,500
Waikato Cup	Waikato	Rumble Soldier	\$10,500
South Waikato Cup	Tokoroa at Waikato	Thrilling Talk	\$7,000
Dunedin Cup	Otago	Egomaniacal	\$6,500
Invercargill Cup	Southland	Ringside	\$6,500
Ashburton Cup	Ashburton at Christchurch	Dyna Dave	\$6,500

NZRS

RACE	CLUB	WINNER	STAKE
NZRS Advanced	Otago	Dave's Dot	\$12,000
NZRS Advanced	Palmerston North	Bigtime Wendle	\$12,000
NZRS Advanced	Waikato	Bigtime Jason	\$12,000
NZRS Advanced	Auckland	Cameo Syd	\$12,000
NZRS Advanced	Southland	Eyrewell Turbo	\$12,000
NZRS Advanced	Christchurch	Joe Bonanza	\$12,000
NZRS Advanced	Wanganui	Bigtime Rod	\$12,000
NZRS Graduation	Auckland	Talkabout Missy	\$8,500
NZRS Graduation	Christchurch	Ming Ming	\$8,500
NZRS Graduation	Palmerston North	Bigtime Talker	\$8,500
NZRS Graduation	Waikato	Bigtime Leads	\$8,500
NZRS Graduation	Otago	Go Glow	\$8,500
NZRS Graduation	Wanganui	Bigtime Forest	\$8,500
NZRS Graduation	Southland	Opawa Lara	\$8,500
NZRS Novice	Christchurch	Mr. Matt	\$7,500
NZRS Novice	Wanganui	Amorini	\$7,500
NZRS Novice	Palmerston North	Born Quick	\$7,500
NZRS Novice	Otago	Know State	\$7,500
NZRS Novice	Auckland	Crackling Gal	\$7,500
NZRS Novice	Waikato	Thrilling Roar	\$7,500
NZRS Novice	Southland	Opawa Deal	\$7,500
NZRS Sprint	Auckland	Kiwi Boy	\$8,500
NZRS Sprint	Wanganui	Idol Nifty	\$8,500
NZRS Sprint	Christchurch	Business Ethics	\$8,500
NZRS Distance	Wanganui	Translator	\$12,000
NZRS Distance	Waikato	Translator	\$12,000
NZRS Distance	Christchurch	Perfect Result	\$12,000



"Avoidance of injury remains a priority for both GRNZ and our member clubs."

The 2018/2019 season saw stake levels reach an all-time high with just over \$14.8 million distributed back to participants. Building on the 529 extra races included in the 2017/18 season, another 506 races were added in 2018/19, taking the total to 5836 races at 455 meetings. Once again, this has provided more greyhounds with additional opportunities to race, higher stake earnings for more trainers, and has driven further increases in industry turnover.

During the year GRNZ and Wanganui Greyhounds trialed running two meetings of 10 races, on one day, with all 20 races exported. Unfortunately the trial was not deemed a success by RITA and therefore has not been included on the 2019/20 race programme.

Despite some fields being smaller, due to a relaxation of the distance full field criteria, our field averages remained high at 7.8 starters per race.

Extra races per season

2015-16	137
2016-17	303
2017-18	529
2018-19	506

Stakes Enhanced for Feature Races

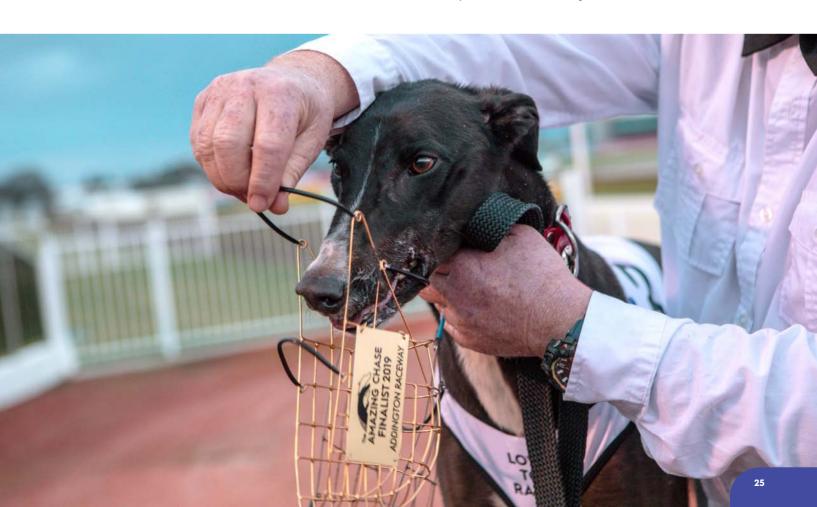
An additional \$275,000 from the RITA Stakes Enhancement Fund went towards increasing our top group races, such as the Silver Collar, the NZ Cup, the Amazing Chase, and the development of the new NZ component of Greyhound Club Australia's Nationals Series.

Welfare Review

Avoidance of injury remains a priority for both GRNZ and our member clubs. Significant improvements have included implementing the extended arm lure, specialist advice on track surface and design, the 410m track realignment at the Palmerston North Greyhound Racing Club (GRC), approval for an LED lighting upgrade at the Wanganui GRC, new dog ambulances at the Southland and Palmerston North GRC, and an extension of the safety pads at both Wanganui and Palmerston North.

These safety improvements have been recently rolled out and we will begin to see the benefits in the coming seasons. During the 2018/19 season there were 54 incidents where dogs were critically injured at the track and had to be euthanised. It is our top priority to get this number reduced significantly with the new track safety improvements.

A new reporting tool (Power Bi) for collecting and comparing injury statistics is helping to enhance the development of future safety measures.



Hansen Report Progress **High Level Summary** We love our sport, the camaraderie, the thrill of competition, and the passion. This is our sport and we're proud of it.

Addressing all of the 20 recommendations in the Hansen Report on animal welfare, commissioned by the New Zealand Racing Board, has been the central focus of GRNZ activities since it was received in October 2017.

During the past year a primary task has been locating the 1271 dogs formerly identified as no longer accounted for in our national database.

The audit process involved multiple communications with our Licenced Persons to inform them of their obligations and clarify the rules around deregistering all greyhounds - including puppies, unraced greyhounds and greyhounds retained as pets. In addition, the Racing Integrity Unit (RIU) undertook a comprehensive nationwide census, where greyhounds at every kennel were microchip scanned.

- All Licensed Persons listed with unaccounted for greyhounds were contacted to determine the whereabouts of their dogs.
- Each Licenced Person was sent a letter outlining

- the information required.
- If greyhounds had been rehomed, details of the rehoming agency were required so that GRNZ could verify the adoption.
- In a case where a greyhound had been euthanised, a veterinary certificate was required, as per the GRNZ rule introduced on 1 February 2014.

As a result of the audit and census process, the whereabouts of 89% of the 1271 greyhounds reported as unaccounted for, was established. Of the 11% that remain, approximately half of the people linked to those greyhounds have left the industry and are no longer licensed.

In order to ensure closer compliance monitoring for deregistrations, and to accurately track the status of all greyhounds, new tracking systems will be incorporated in the GRNZ database. They will produce an automated alert identifying greyhounds that have not raced for a determined period of time, and puppies that have not been registered to race once they reach racing age. These greyhounds can then be followed up to confirm their status, and whether they need to be deregistered as per the Rules of Racing.

(Note: GRNZ is referred to in the below recommendations, which have been taken verbatim from the Hansen Report, as NZGRA, meaning New Zealand Greyhound Racing Association. This is our formal association name and is how we were referred to within the Hansen Report.)

Overall animal health and welfare



Social Exposure and Environmental Guidelines Recommendations

The Health and Welfare Standards currently under consideration by NZGRA should be finalised and made binding on members as soon as is practically possible. They should include provision for best practice standards for the socialisation and habituation of greyhounds.

NZGRA should continue to encourage and facilitate training assessments and to publish educational materials for trainers with particular emphasis on generating awareness of the new welfare standards.

STATUS

Recommendation #1 was primarily aimed at GRNZ adopting the then proposed Health and Welfare Standards. As part of these standards, there was a desire to include socialisation and habituation practices, as it is believed these initiatives will make rehoming greyhounds at the end of their racing career a simpler undertaking. The initiative reflects the view that an animal conditioned to humans at an early age is better placed to make a transition from racing to pet life.

Recommendation #3 was primarily focused on GRNZ continuing to encourage training and publishing educational materials for trainers, with a particular focus on the new welfare standards.

GRNZ has included the 'socialisation and habituation practices' in the Breeder Education Guideline booklet, an educational tool for all breeders. The information is comprehensive and has been modernised to include all of today's GRNZ Health and Welfare standards. The booklet will be sent out with each new litter registration, and will be sent 'one booklet per puppy' so they can be passed on to new owner/trainers. Feedback on these 'education first' guidelines will be sought from the community.

Vaccinations Recommendations

Steps should be taken to ensure that the vaccinations of greyhounds remain current by requiring proof of vaccinations on registration for naming and thereafter annually and/or as a condition of permission to race.

STATUS

GRNZ has been working closely with a newly instituted Licenced Persons Advisory Group, as well as our independent Animal Welfare Committee on creating a comprehensive vaccination regime. While it is important to note that vaccinations are already a requirement under the rules of racing for the industry, Hansen Recommendation #4 asked GRNZ to oversee the introduction of a more comprehensive regime that introduced more regular vaccination checkpoints and confirmations.

This project encompasses two work streams for GRNZ: A practical implementation and ongoing enforcement model, as well as a connected database update to manage and maintain the operational model. But from the outset we have acknowledged that there are still substantial challenges with the database update.

GRNZ is absolutely committed to this undertaking and will follow a series of staged implementation steps over the coming months to ensure a practical outcome. However, as the database project is a work in progress this aspect will likely be phased in over a longer period - but still within the overall horizon for Hansen Report responses.

Current activity in support of the vaccinations workstream includes:

- The GRNZ database being upgraded to include an area for all vaccinations to be entered by GRNZ, including historical naming vaccinations for all current racing greyhounds. This is proving to be a more complex and interrelated undertaking than first expected, however GRNZ remains committed to the outcome and to working on the system.
- Features to include:
 - LPs will be provided with a log-in to access an area on the website that lists all
 historical and upcoming vaccination due dates for each greyhound in their care.
 - This system will eventually link to our new rehoming database so that vaccination information can be accessed during rehoming of retired greyhounds.
 - A monthly email to alert LPs which greyhounds are due vaccinations within the following month.
- GRNZ Vaccination Books will be designed to slot into a sleeve at the back of the race book so that the book can be easily transferred between owners/kennels.
- For new puppy's, a vaccination book for each will be sent out after the results of whelping
 is received in the office.
- At the time of microchipping/ear branding (ideally between 10-12 weeks), the ear brander
 will insert one of the microchip stickers into the front of the puppy's vaccination book
 as part of their procedure. These ID details will be provided to the breeder to provide
 vaccination information with the Litter Registration Form.





Track Safety Initiatives Recommendations

NZGRA should continue with its programme of improving safety at race tracks including: a) Undertaking or promoting further research into the causes of death and injury including into possible explanations for differences in casualty rates between race tracks:

- b) The completion of trials on the positioning of the lure and giving effect to any changes recommended as a result:
- c) Investigating the introduction of straight tracks.

STATUS By way of background, this recommendation included an element of ongoing vigilance and recognised that GRNZ was already undertaking a significant track safety regime. After the extended arm lure(s) was proven in a trial at the Christchurch Racing Club, GRNZ successfully applied to the Minister's Racing Safety Development Fund to obtain finance for this project, which has ensured the national roll out will happen as planned. We record our thanks to the Minister of Racing for establishing this fund and the positive contribution it makes to the racing industry.

> Another initiative that has significant animal welfare and safety benefits has been the introduction of safety pads around the outside racing fence. Again, GRNZ has been successful in an application to the Minister's Racing Safety Development Fund for the extension of these pads at the Wanganui and Manawatu tracks. Each track has had a further 50m of pads fitted to the areas where dogs were most exposed, meaning that their risk of injury has been reduced.

> Additionally, in line with recommendations from Australian experts brought to New Zealand by GRNZ, Manawatu has replaced the 395m distance with a 410m race distance - effectively changing the location of the starting block for the animals. The new distance has already resulted in injury reduction. As part of this undertaking, we can confirm that the track had to be redesigned including increased track width at the first bend, and preparing the rail for the new extended lure-arm. Also, the boxes are now rolled onto the track, via a new ramp, and the track has been widened at that point accordingly.

Studies at the University of Technology Sydney (UTS) have shown that greyhound injuries can be reduced if they run in a central line following an extended arm (i.e. further off the inside rail, and more towards the middle of the track). Rolling out extended arm lures has begun, with one of our major tracks (Addington in Christchurch) being the first.

GRNZ secured more than \$124,000 from the Racing Safety Development Fund to support a number of club initiatives.

CLUB INITIATIVES

CLUB	INFRASTRUCTURE	COST
NZ Greyhound Association	Racing arm lure extensions	\$39,375.00
NZ Greyhound Association	Track safety pads	\$21,375.00
Palmerston North Greyhound Club	New 410m race positioning	\$13,880.00
Wanganui Greyhound Racing Club	LED track lighting upgrade	\$50,000.00

Financial Statements

Summary Financial Statements For the Year Ended 31 July 2019

New Zealand Greyhound Racing Association (Incorporated) Operating as Greyhound Racing New Zealand (GRNZ)



Summarised financial reports were authorised by the Board on 18 September 2019.

A summary of the New Zealand Greyhound Racing Association's (the Association's) audited financial statements for the year ended 31 July 2019 is shown in the Financial Summary section of this annual report. The summary financial statements have been prepared in accordance with PBE FRS 43 Summary Financial Statements.

The full financial statements have been prepared in accordance with the Financial Reporting Act 2013 and Racing Act 2003, which require compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

As the primary objective of the Association is not towards making financial returns but the promotion, conduct and control of greyhound racing, it is a not-for-profit public benefit entity (PBE) for financial reporting purposes.

The Association has elected to report in accordance with the Tier 2 PBE accounting standards on the basis that it is not publicly accountable and not considered large for financial reporting purposes as defined under XRB A1.

The full financial statements of the Association comply with the Public Benefit Entity Standards Reduced Disclosure Regime (PBE Standards RDR) as appropriate for Tier 2 not-for-profit public benefit entities and disclosure concessions have been applied and were authorised by the Board on 18 September 2019.

The Audited summarised financial statements are additional to, and have been extracted from, the Association's full financial statements of 31 July 2019 which are available from the Association's offices.

The summary financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance, financial position and cash flows of the Association.

These summarised financial statements include a statement of significant accounting policies which should be read in conjunction with the complete statement of accounting policies and notes disclosed in the full audited financial statements.

The auditor has examined the summary financial report for consistency with the audited financial statements and has issued an unqualified opinion.

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Sean HannarChairman

Trevor TaylorBoard Member

Summary statement of comprehensive revenue and expense

For the year ended 31 July 2019

	2019 (\$000)	2018 (\$000)
REVENUE	(4000)	(\$000)
RITA distribution	25,318	24,861
Subscriptions, fees, fines & licence fees	239	286
Other operating revenue	139	247
Total operating revenue	25,696	25,394
EXPENSES		
Club funding	4,533	4,100
Stakes and owners returns	14,875	14,597
Racing related costs	3,134	3,447
Dog welfare costs	1,293	996
Other administrative costs	2,199	2,095
Total operating and other expenses	26,034	25,235
Operating surplus / (deficit)	(338)	159
OTHER GAINS / LOSSES		
Other losses	(1)	(257)
Share of net surplus / (deficit) of associate	(24)	(2)
Total other gains / (losses)	(25)	(259)
Surplus / (deficit) for the year	(363)	(100)
SURPLUS / (DEFICIT) ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	(363)	(100)
Surplus / (deficit) for the year	(363)	(100)
TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR	(363)	(100)

The above statement of comprehensive revenue and expense should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of changes in equity

For the year ended 31 July 2019

	ACCUMULATED COMPREHENSIVE REVENUE & EXPENSE (\$000)	RESERVES (\$000)	TOTAL EQUITY (\$000)
Balance as at 31 July 2017	5,189	-	5,189
Surplus / (deficit) for the year	(100)	-	(100)
Movements and transfers in reserves	-	-	-
Balance as at 31 July 2018	5,089	-	5,089
Surplus / (deficit) for the year	(363)	-	(363)
Movements and transfers in reserves	-	-	-
Balance as at 31 July 2019	4,726	-	4,726

The above statement of changes in equity should be read in conjunction with the accompanying notes and the full financial statements.

Summary statement of financial position

As at 31 July 2019

	2019	2018
CURRENT ACCETS	(\$000)	(\$000)
CURRENT ASSETS	361	656
Cash and cash equivalents	85	
Receivables from exchange transactions		76
Receivables from non-exchange transactions	392	155
Inventories		2
Other current financial assets	3,244	3,767
Other current assets	115	97
Total current assets	4,197	4,753
NON-CURRENT ASSETS		
Property, plant and equipment	1,389	941
Intangible assets	67	60
Investment in associate	48	72
Other financial assets	-	3
Total non-current assets	1,504	1,076
Total assets	5,701	5,829
CURRENT LIABILITIES		
Taxes and transfers payables	31	18
Payables under exchange transactions	817	619
Employee entitlements	127	103
Total current liabilities	975	740
Total liabilities	975	740
Net assets	4,726	5,089
EQUITY ATTRIBUTABLE TO:		
New Zealand Greyhound Racing Association (Incorporated)	4,726	5,089
Total equity	4,726	5,089

The above statement of financial position should be read in conjunction with the accompanying notes and the full financial statements.

These financial statements have been approved by the New Zealand Greyhound Racing Association Board on 18th September 2019.

Summary statement of cash flows

As at 31 July 2019

	2019 (\$000)	2018 (\$000)
CASH FLOWS FROM OPERATING ACTIVITIES	(4000)	(4000)
RITA distribution	24,800	24,800
Other reciepts	524	951
Payments to suppliers and employees	(2,011)	(2,130)
Stakes and distributions to clubs	(18,180)	(17,430)
Other racing related payments	(5,519)	(5,558)
Net cash flows from operating activities	(386)	(633)
CASH FLOWS FROM INVESTING ACTIVITIES CASH WAS RECIEVED FROM:		
Proceeds from disposal of property, plant and equipment	5	1
Proceeds from disposal of other financial assets	3,767	3,003
Interest received	130	133
CASH WAS APPLIED TO:		
Payments of purchase of property, plant and equipment	(518)	(105)
Payments of purchase for intangible assets	(52)	(55)
Payments for purchase of other financial assets	(3,241)	(3,764)
Net cash flows from investing activities	(91)	(787)
NET INCREASE / (DECREASE) IN CASH	(295)	(154)
Opening cash	656	810
Closing cash	361	656
THIS IS REPRESENTED BY:		
Cash on hand and in bank	361	656
Short term deposits	-	-
Cash and cash equivalents at end of the period	361	656

The above statement of cash flows should be read in conjunction with the accompanying notes and the full financial statements.

Notes to the financial statements

For the year ended 31 July 2019

1. BASIS FOR PREPARATION

REPORTING ENTITY

New Zealand Greyhound Racing Association (henceforth, "the Association") is incorporated under the Incorporated Societies Act 1908. The primary objective of the Association is to promote, conduct and control greyhound racing. The Association is a recognised industry organisation in accordance with the Racing Act 2003.

STATEMENT OF COMPLIANCE

The summary financial statements have been prepared in accordance with the Racing Act 2003, which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP") applicable to not-for-profit entities (PBE Standards). These comply with PBE FRS 43, Summary Financial Statements.

Please note that the information in the summary financial report does not provide as complete an understanding as the full financial report of the financial and service performance, financial position and cash flows of the Association. For more information, see our full 2019 Annual Report which is available from the Association's offices.

MEASUREMENT BASIS

The summary financial statements have been prepared on a historical cost basis and are presented in New Zealand dollars which is also the Association's functional currency rounded to the nearest thousand.

CHANGES IN ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these summary financial statements are applied consistently for all periods reported.

The Association has adopted the PBE standards (applicable to Tier 2 not-for-profit entities) in the financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Association and it can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Revenues are classified as to whether they arise from an exchange or non-exchange transactions. An exchange transaction is one in which the Association receives assets or services, or has liabilities extinguished, and directly gives approximately equal value to another entity in exchange and includes sale of goods, rendering of services and charges for the use of the Association's assets (e.g., interest and dividends). The Association recognises revenue from exchange transactions when the revenue recognition criteria are satisfied. A non-exchange

CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. This includes RITA held funds which represents unrestricted bank deposits of the Association held with RITA for settlement purposes.

INVESTMENT IN ASSOCIATE

Investments in associates are accounted for using the equity method under which the investment is initially recognised at cost and subsequently adjusted to recognise post acquisition changes in the Association's share in the associate's comprehensive revenue and expense; the adjustment to the carrying amount of the investment is included in the Association's statement of comprehensive revenue and expense. The Association assesses at each balance date whether the investments are impaired and when there is objective evidence of impairment, an impairment loss is recognised in surplus or deficit. The Association's investment in associates represents 25% interest in the Racing Integrity Unit (RIU).

PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment is measured initially at cost which includes expenditure that is directly attributable to the acquisition of the asset. Subsequent to initial recognition, property, plant and equipment are measured using the cost model. Under the cost model, the item is carried at cost net of accumulated depreciation and any impairment losses.

DEPRECIATION

Depreciation is charged on a straight-line basis over the useful life of the asset. Depreciation is charged at rates calculated to allocate the cost of the asset less any estimated residual value over its remaining useful life. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year end.

IMPAIRMENT OF PROPERTY, PLANT AND EQUIPMENT

The Association considers its property, plant and equipment as cash generating assets and performs annual impairment testing for those class of assets carried using the cost model to determine whether there is any indication that the asset may be impaired. If such indication exists, the Association estimates the recoverable amount which is the higher of the asset's fair value less costs of disposal and its value in use. When the carrying amount exceeds the recoverable amount of the asset, it is considered impaired and written down to its recoverable amount. Any impairment losses are included in surplus or deficit.

PROVISIONS AND COMMITMENTS

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. There are no outstanding provisions as of balance date (2018: nil).

The Association has operating commitments of \$29,200 (2018: \$29,200) arising from non-cancellable lease arrangements and operating funding commitments.

CONTINGENCIES AND OTHER MATTERS

The Association's associate investments have no contingent liabilities as of balance date (2018: nil) for which the Association may have an exposure to as being severally liable for the investee's liabilities.

SUBSEQUENT EVENTS

There were no significant events and transactions subsequent to the reporting date.

Auditor's report

For the year ended 31 July 2019



INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF NEW ZEALAND GREYHOUND RACING ASSOCIATION (INCORPORATED)

The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 July 2019, and the summary statement of comprehensive revenue and expense, summary statement of changes in equity and summary statement of cashflows for the year then ended, and related notes, are derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 2019. We expressed an unmodified audit opinion on those financial statements in our report dated 18 September 2019. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not include all the disclosures included in the financial statements. Reading the summary financial statements, therefore is not a substitute for reading the audited financial statements of New Zealand Greyhound Racing Association Incorporated.

The Board's Responsibility for the Summary Financial Statements
The Board is responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: *Summary Financial Reports* ("FRS-43").

Auditor's Responsibility

Our responsibility is to express an opinion on these summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised, "Engagements to Report on Summary Financial Statements".

Other than in our capacity as auditor we have no relationship with, or interests in, New Zealand Greyhound Racing Association Incorporated.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of New Zealand Greyhound Racing Association Incorporated for the year ended 31 July 2019 are consistent, in all material respects, with those financial statements in accordance with FRS-43.

Who we Report to

This report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Wellington Audit Limited

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Wellington New Zealand 18 September 2019

