

GREYHOUND
RACING
NEW ZEALAND
ANNUAL
REPORT
2014



**THE EFFORTLESS
DIGNITY OF EVERY
DOG SURPASSES THAT
OF EVEN THE MOST
SAINTLY HUMANS**

- Roger Caras, A Celebration of Dogs





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OUR MISSION

TO BECOME RECOGNISED

AS A WORLD-CLASS RACING

ENTERTAINMENT PACKAGE



STAFF MEMBERS



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GENERAL MANAGER



STUART CASHEN

RACING MANAGER



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MARGUERITE PIENAAR

REGISTRAR AND
ON TRACK EDITOR



BRETT WINDLEY

FINANCIAL
ACCOUNTANT



GREG KERR

ANIMAL WELFARE
MANAGER

BOARD MEMBERS



JOHN McARTHUR

CHAIRMAN AND
CENTRAL DISTRICT
REGIONAL
REPRESENTATIVE



CRAIG RENDLE

NORTHERN
REGIONAL
REPRESENTATIVE



SEAN HANNAN

INDEPENDENT
BOARD MEMBER



GRAEME CALVERLEY

LICENSED PERSON
REPRESENTATIVE



MAURO BARSÌ

INDEPENDENT BOARD
MEMBER AND NEW
ZEALAND RACING
BOARD REPRESENTATIVE



KHOA NGUYEN

INDEPENDENT
BOARD MEMBER



DAVID EMERSON

SOUTHERN
REGIONAL
REPRESENTATIVE

SOLICITOR

HARKNESS HENRY BARRISTERS & SOLICITORS,
HAMILTON

LIFE MEMBERS

SAM FLETCHER, GERALD RYAN,
JOHN McARTHUR, THAYNE GREEN

BANK

BANK OF NEW ZEALAND, WELLINGTON

CHAIRMAN'S REVIEW

JOHN McARTHUR

In the next three years Greyhound Racing New Zealand (GRNZ) will be facing a number of challenges and the Board is aware that managing these challenges will be crucial to building the success of the sport.

Animal welfare will again be at the forefront of our challenges this year, and although considerable progress has been made in the past 12 months there is still much to be done. The greyhound racing industry must do more to underpin one of the wider industry's key challenges in making racing and race betting more relevant to New Zealanders. We have the ideal sport to do this but must focus on attracting more export returns from Australia due to congestion in its market place. Export earnings contribute 20% of our revenue and finding alternative

overseas markets to buy our products each week is imperative to the industry's future.

I am pleased with the progress we made in 2013/2014, with all the key initiatives outlined in our business plan being completed or substantially progressed.

The major achievements were:

- A major review of animal welfare was undertaken.
- Many of the 36 key recommendations from this report were implemented.
- A Heads of Agreement was signed to provide pictures to Vietnam on the commencement of its off-course network.
- Communications to clubs and stakeholders were improved.
- The GRNZ structure was reviewed and changed to reflect the additional workload of welfare reforms and more racing.
- 450 race meetings were scheduled and operated efficiently.
- The "dogs" website and database were upgraded to provide more information for customers and Licensed Persons.

The next three years will see GRNZ focus on progressing some of the key initiatives started last year and ensuring that we have an even greater share of the wagering market on racing.

2013/14 was the last of the current code funding model, which must be renegotiated in 2014/15. This will be an important challenge for our code and we must ensure that our hard work and investment in the past three years are recognised in the new funding agreement.

The decision by the New Zealand Racing Board (NZRB) to hold funding at the present level for the next three years is very disturbing. For some time I have believed that the racing industry has lost sight of the fact that we derive our income from wagering (our core business) and I do not believe that enough attention has been paid to the importance of retaining our customers. While we as a code can try to position ourselves to best advantage, this is still largely controlled by a multitude of other outside influences. The Board will continue to strive to get the best possible result for our code going forward.



GENERAL MANAGER'S REVIEW

JIM LEACH

**THE 2013/2014 RACING YEAR HAS BEEN ANOTHER
CHALLENGING ONE FOR GREYHOUND RACING.**

**Dog numbers have been
higher than we have been
able to accommodate
comfortably, which has
caused problems for
owners and trainers.**

The delicate balance between too few and too many dogs is an area that we need to manage more closely as part of our animal welfare policy, to ensure that the figures balance more closely.

The competitive environment of the gaming market has seen NZRB this past season struggling to compete, and a re-think of some of its policies, particularly in terms

of overheads, is needed as a matter of urgency if the long-term viability of the industry is to be maintained. This disappointing result has put considerable pressure on the industry and necessitated some serious "belt tightening".

NZRB's two-channel strategy for television coverage has yet to bed in and therefore we have yet to see what benefits will evolve.

The loss of free-to-air television coverage has driven a lot of our smaller customers away and this is having a negative impact on our turnover.

The export of live pictures of our races for overseas customers to bet on is an integral part of the economics of New Zealand greyhound racing. If we can find one or even two new markets to take our pictures commercially,

this would provide a great boost to our industry.

The Australian market has now become very crowded; consequently we are unable to place as many races there and need to look further afield.

The lack of horse numbers is beginning to be felt in terms of field size and will see the number of domestic horse races reducing this season, raising the issue of the need to look at race dates and evaluate which races return the most to the industry by way of betting turnover and bottom-line returns.





**Finally, thanks to all
those owners and
trainers out there
who make a major
investment in dogs.**

We have seen a new club formed in Manawatu this season (Palmerston North Greyhound Racing Club 2014) and this has returned affiliated greyhound racing club numbers back to 11.

Considerable work has gone in to identifying optimum racing track surfaces and weekly maintenance schedules this season, with a noticeable reduction in racing injuries. This work will need to continue as a matter of priority.

The re-homing of retired dogs is an integral part of our animal welfare strategy and will continue to grow in importance. Owners need to be aware that owning a racing greyhound puts a responsibility on the owner for the life cycle of the dog.

The issue of an appropriate governance structure for the greyhound racing industry has been raised again this season. More debate is required, but changes are needed if we are to drive the industry at the competitive level required in today's environment.

I wish to record my thanks to the members of the GRNZ Board, who have made serious personal sacrifices to ensure that they have the time to devote to keeping greyhound racing competitive, and to the staff at GRNZ and the individual greyhound clubs. Without their efforts the greyhound racing industry would cease to exist in its current form.

**A PERSON WHO
HAS NEVER
OWNED A DOG
HAS MISSED
A WONDERFUL
PART OF LIFE.**

BOB BARKER





RACING MANAGER'S REVIEW

STUART CASHEN

THE 2013/14 SEASON:

I'm writing this with only a few days left in the season and I still can't pick the Greyhound of the Year with any certainty, which shows how competitive our group racing has been this year.

Piggy Back started off the Group One races winning the inaugural Group One Wanganui Cup and following it up with an emphatic win in the prestigious Waterloo Cup. New Zealand's richest race, the New Zealand Cup raced at Addington, saw a popular win for Opawa Swede for Jean and Dave Fahey. Jannik picked up the Spion Rose for the Schofield kennel while the Faheys got another Group One win in the Wellington Cup with Brighton Bullet. Thrilling Butcha, for Karen Walsh, won two Group Ones, the Auckland Cup and the New Zealand Derby.

Lochinvar Brando won our richest staying race, the Duke of Edinburgh Silver Collar, and was

also successful in the Stayers Cup in Christchurch, while Little Teegan won both the Wanganui Distance and Wanganui Stayers races.

John McInerney and his team took out New Zealand's leading trainer award yet again, making it the fourth year in a row that John has been our leading trainer.

Karen Walsh was the strike rate trainer of the year. During the season Karen started 33 dogs for a combined 347 starts. She had 106 wins for a magnificent strike rate of 0.4774 and \$344,043 in stakes. To provide some context for this achievement, the leading harness trainer (Mark Purdon) had a UDR of 0.4543 in 2013/14.

Looking back on my most enjoyable three years with greyhound racing, I have tried to identify the best race that I have seen, and while there have been some absolutely great finishes and courageous wins, the one that comes to mind involved a small Central Districts owner/trainer who, after having her first win for some time, hugged her dog on the podium with tears of joy running down her face.

While we all rightly look up to the champions and admire them, this is a great sport for the enthusiast, who may never train a group winner but is there week in, week out, enjoying the thrills of owning and racing a greyhound.



VENUES AND COMMUNITIES

During the year two of our clubs, Christchurch and Wanganui, ran "Christmas at the Races" promotions. The promotions were successful in attracting new customers, with the Wanganui club holding Christmas at the Races promotions on three separate nights. The feedback on the promotions was very positive, with many of the attendees being first-time visitors to a greyhound racing track.

While our on-course turnover is relatively small these days, attracting customers to the race track is essential to the sport's future. On-course customers contribute to the financial security of our clubs through the purchase of food and beverages.

Also, they are potentially the new owners, breeders and supporters of the industry. It is important therefore that we actively promote on-course attendance.

OPERATIONS

Working in an industry with more than 55,000 nominations, 5,000 races and 6,000 dogs, the GRNZ team does a great job ensuring that the operations side of the business runs efficiently and smoothly.

GRNZ continues to improve the way we do things. We have made improvements to our internal processes and made enhancements to our website, without causing any disruptions to our day-to-day operations.

I would also like to mention Peter Fenemor, who does an excellent job for greyhound racing with his articles appearing on our website and in New Zealand newspapers. Peter also publishes a weekly article in the Australian greyhound publication, the National Greyhound Form, which has proved an excellent vehicle for GRNZ to promote our racing in the potentially lucrative Australian betting market.

INTEGRITY

The Racing Integrity Unit has once again been instrumental in ensuring that our race meetings are run in a safe and fair environment. It does a difficult job extremely well and many thanks to Mike Godber, Ross Neal, Nigel McIntyre and the team for their contribution during the year.

The problem of trainers not paying owners has been the subject of many complaints this year. It is a problem that cannot be ignored as owners are the lifeblood of the industry. GRNZ proposes to develop a standard form contract that owners and trainers can enter into that will provide certainty in respect of how stake money and Motor Trade Association vouchers should be apportioned between owners and trainers, and also provide owners with some enforceable rights.

I'd like to finish by thanking the people who have made my job enjoyable in the past three years and in particular the team in the office and the GRNZ Board.

WELFARE MANAGER'S REPORT

GREG KERR

The 2013/14 season has seen greyhound racing make huge strides in putting the welfare of dogs at the heart of our sport.

The push to improve the professional oversight of animal welfare this past year was guided by the Racing Dog Welfare Programme, greyhound racing's answer to matters raised in the independent review.

Participants have embraced the spirit of the new Code of Welfare, including complying with new dog registration and injury reporting arrangements.

These improvements have given us a much better understanding of why, where and how injuries are occurring. Safety audits have been completed for Auckland, Wanganui and Christchurch, with the remaining four due by the end of this year.

Safety improvements are also being implemented at the track. Fitted safety pads have been installed on the outside fencing on all racing tracks.

At Wanganui, we're trialling a new safety rail that provides flexibility and absorbs the impacts when greyhounds come in to contact with it. Trials are continuing, after which we intend to extend the rail to the remaining six racing clubs over the next 12 months.

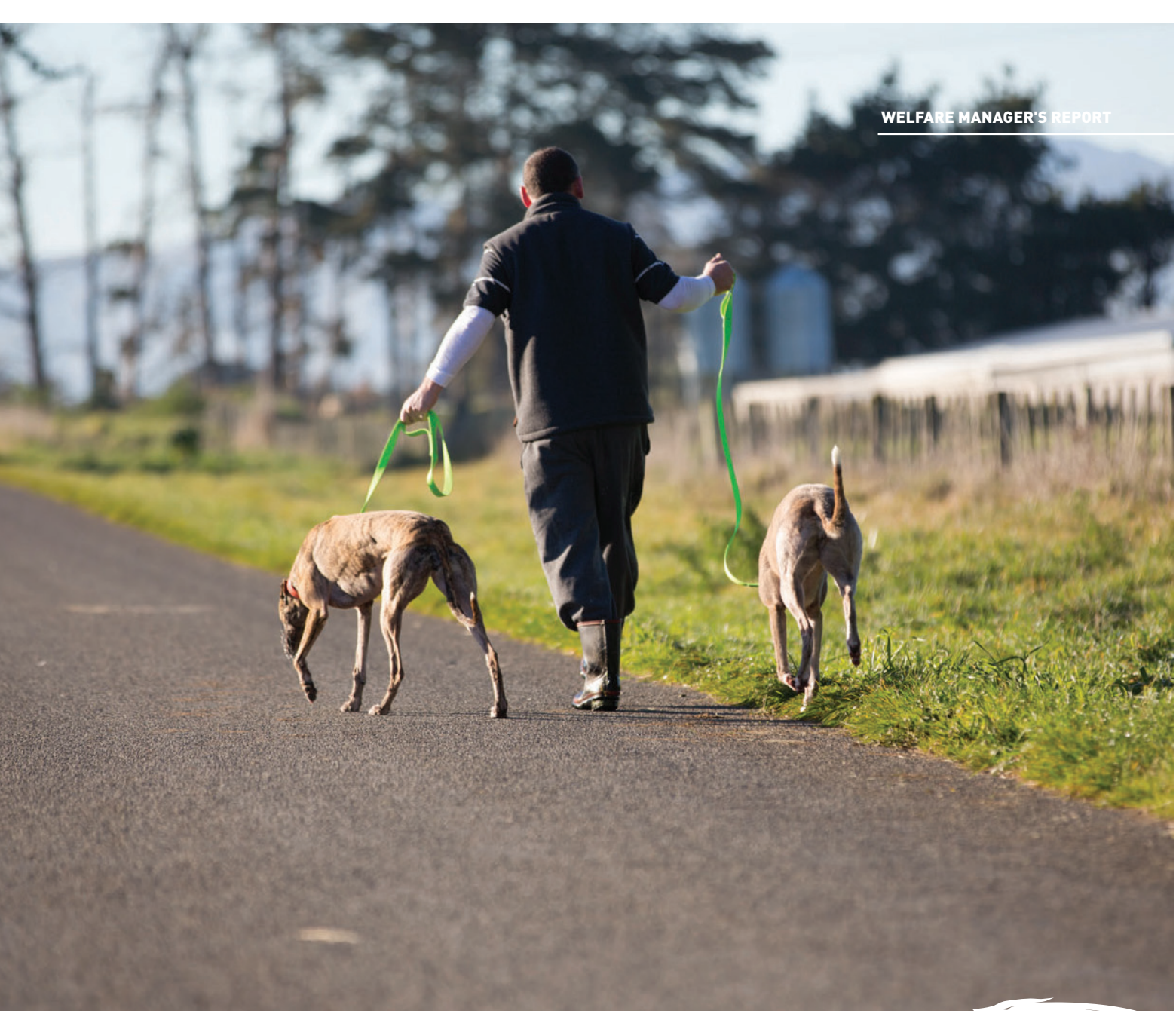
Establishing and maintaining a birth-to-retirement database for dogs will continue as dog information comes in under the new reporting requirements. 4,500 dogs are currently on the database.

After one year running the programme we are observing reductions in racing injuries, euthanasia and the number of pups being whelped. It will be some time before we have comprehensive tracking of all

dogs, but we are headed in the right direction.

One task is to create new career options for retired dogs. A much closer relationship with Greyhound Adoption Programme (GAP) and establishing our own kennelling facility in Levin will help re-home up to 300 dogs per year. GRNZ remains committed to the vision that no healthy dog need be euthanised.

The Racing Dog Welfare Programme is widely supported by the sport's participants, government, and organisations like the Ministry for Primary Industries, the New Zealand Veterinary Association and Massey University.



For the first time, greyhound racing has a presence in influential groups like the National Animal Welfare Advisory Committee (NAWAC) and the Animal Behaviour and Welfare Consultative Committee. The result is much more open communication and collaborative decision-making between the sport, animal welfare organisations and political leaders.

More importantly, it shows that they and the general public are trusting greyhound racing to do right by its dogs.

That represents a huge reputational shift for the sport, none of which would not have been possible without the support of breeders, owners, handlers and clubs. For that, I and the rest of the GRNZ team are very grateful.

WELFARE PROGRAMME UPDATE

A FUTURE SECURED FOR RACING DOGS

**We are proud this year to
have successfully installed
a ground-breaking
programme of rules and
practices that ensures
the health and well-being
of our dogs.**

Last year we said that the whole sport, not just individual members, needed to be much clearer about our commitment to welfare. So we introduced the Racing Dog Welfare Programme. One year later, it is fully in place and working each day in the interests of our dogs.

We have vastly improved the monitoring and tracking of dogs from birth. We have clarified the rules about dog welfare, and have been prepared to enforce those rules.

Our commitment to welfare, and the Welfare Programme, is evidenced by a 360% increase in spending in this area in the past three years.

The results of that commitment were certified after the end of this year by Dr John Hellstrom, Chair of NAWAC. Dr Hellstrom said it was clear that our organisation was “providing very strong leadership to address greyhound welfare”. His report noted that after the first year there was already evidence in the improved database of dogs of “reduced racing injuries and euthanasia and a reduction in the number of pups whelped”.

Such a quick response means the whole sport has embraced the spirit of the programme.

Moreover, Dr Hellstrom concluded that the sport had “made huge strides in the past 15 months” and that the 100 dogs he had observed during visits “looked and behaved like normal content and excited

dogs out to have fun and please their owners”.

The report mentioned that our Welfare Code was light on training procedures.

The trainers and coaches in all human and animal sports are hungry for guidance based on studies of successful techniques for fitness and skills. Greyhound trainers are no different, so we will be looking to help them in this area.

“The remaining issue is the treatment of dogs when they have finished their careers, and a number of parts of the Programme deal with that.”

We are reducing the number of dogs entering the sport with low chances of good performance, and we are increasing our ability to provide post-racing homes and alternative work for retired dogs.



SUMMARY OF PROGRAMME COMPONENTS – 2013/14

1. DAILY HEALTH

Animal Welfare Manager appointed.

We appointed Greg Kerr to the role, and he has been instrumental in ensuring that all participants are registering their dogs at each step in their careers.

2. BREEDING

Breeders must now be registered and breeding fees have increased.

Income from the fees is now “ringfenced” so the money is only spent on future welfare initiatives. The average litter size is stable at 6.6 – indicating at this stage little evidence of preregistration euthanasia of pups.

3. DATABASE OF DOGS

Our database now holds records of 4,500 dogs.

Rules have changed on when registration is required, and when changes to the dogs' status must be notified. The Animal Welfare Manager has steadfastly pursued notification and enforcement of these rules to build a culture of compliance.

4. WELFARE CODE

We drafted, and the sport formally adopted at its 2013 Annual General Meeting, a new Welfare Code:

The code is based on the NAWAC dog code but goes even further, as is expected of a professional sport. There have been considerable changes and additional rules too many to list here.

Some examples are:

- Mandatory notification within seven days of a dog ceasing racing, with specific reasons for the decision.
- Reports from significantly increased kennel inspections now include a mandatory list of all greyhounds kept there, categorised by age, racing status, breeding and retirement.
- A requirement that Licensed Persons must comply with the Dog Control Act.
- Limits to mating ages, maximum litter bearing, and reporting of litter numbers.
- The removal of breeding subsidies and increase in registration fees to lower racing dog numbers and improve quality.
- Minimum standards for housing, kennels, hygiene and exercise.

5. REGISTRATION OF LICENSED PERSONS

Owner and trainer licence applications have changed.

Applicants need to complete theory and practical assessments with endorsements from a Stipendiary Steward. An applicant must first hold a handler's licence for three months, during which time they are to attend eight race meetings and assist trainers with handling duties on race days, and undergo a kennel inspection.

6. WELFARE-RELATED KEY PERFORMANCE INDICATORS

The main performance target of this programme is a reduction in the number of greyhounds in racing (to reduce the number requiring re-homing or euthanasia). We estimate that a 20% surplus of dogs over the available number of racing starts will make for a right-sized sport. In this first year of the programme we had close to 40% more dogs than needed. So our target is to reduce the number of dogs by 20% over three years. This year we reduced the number of dogs introduced to the sport by 202.



7. EUTHANASIA: REDUCING THE CAUSATIVE FACTORS

We spent the year assessing options for improving adoption. The most significant need was for a halfway house facility – kennelling – to house and retrain dogs and match them to new homes and new jobs. As this financial year ended, we had identified facilities, were assessing the business case, and were in negotiations to purchase.

We introduced “Tier Two” races which appear to be alleviating historical bottlenecks by providing racing opportunities for up to 256 dogs.

Following the announcement by the NZRB of flat payments to codes the Board reviewed the petrol voucher scheme slightly ahead of its scheduled review in 2014/15. It is possible that vouchers over-encourage the racing of dogs. The review was not complete at the end of this financial year.

We took the issue of racing injuries very seriously. The reporting procedure, started in February 2014, is rigorous. We now collect very specific data to help identify the causes of injuries, which will

in turn allow us to identify common problems and provide solutions.

The data includes information on the specific point on the track where the injury occurred, the dog's age, the race distance and the type of injury. This includes a post-race report from trainers who discover injuries after returning home.

The work with the NZ Sports Turf Institute is bearing fruit. Track penetrometer and sand particle testing is generating best-practice standards for each track's preparation and maintenance.

Track manuals for Stipendiary Stewards include detailed instructions on pre-race checks. This gives clubs the tools to make their tracks safe, and consequently gives them specific guidelines for declaring abandoned race meetings.

8. EUTHANASIA POLICY

As of February 2014, Rule #132 – passed by all clubs at the AGM became effective. It makes it mandatory for euthanasia to be carried out by a vet, and reported to GRNZ, with reasons, signed by the vet.

**"We take the issue of
racing injuries very seriously.
The reporting procedure,
started in February 2014,
is rigorous".**

Where a trainer believes they must euthanise an animal themselves, the circumstances must be exceptional and the animal seriously injured and in severe pain. GRNZ must be notified within seven days. GRNZ monitors the database and investigates unusual matters.

2013-2014 YEAR IN REVIEW



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1. OVERVIEW

Our financial result for the year was a \$700,000 loss, which was significantly better than our forecast deficit of \$1.2 million.

The improved result was due to a number of factors including:

- Additional revenue received from the NZRB.
- The reversal of provisions relating to the Palmerston North Greyhound Racing Club and club infrastructure payments.

Taking into account the 2013/14 loss, GRNZ still has \$3 million in net equity at the end of the year. That means GRNZ is still in a very strong financial position.

However, the greyhound racing industry faces a number of challenges, including the likelihood that funding from the NZRB will be held at current levels, or close to current levels, for the next three years.

This means that the GRNZ Board must continue to have a strong focus on its financial management, with a particular emphasis on effective cost control.

2. REPORTING 2013/14 PERFORMANCE

We set ourselves eight objectives in our 2013/14 business plan and we set out below our progress against each of these.

1. PROMOTE GREYHOUND RACING

- Commenced marketing programme and brand development.
- Commenced the development of an on-course marketing strategy.
- Continued promotion of (GAP).

2. IMPROVE RACING INDUSTRY RELATIONS

- Reviewed and adjusted club funding model.
- Had initial discussions on tri-partisan operating model.

3. REFORM CONSTITUTIONAL ARRANGEMENTS

- Began constitutional review.
- Reviewed rule changes made, in consultation with clubs.

4. EMBRACE PROFESSIONAL AND INCLUSIVE CULTURE

- Improved office systems and website.
- Ensured that all phone calls to Petone were answered and advice and information provided in a courteous and professional manner.

5. PROMOTE A SUSTAINABLE, ETHICAL AND PROFITABLE BUSINESS

- Made improvements around core systems and processes to support business operations and maximise productivity.

6. MAXIMISE GROWTH OF GREYHOUND RACING INTERNATIONALLY

- Held discussions with Tabcorp exploring opportunities in the United Kingdom and Asian markets.

7. EMBRACE WORLD-CLASS ANIMAL WELFARE

- Appointed Animal Welfare Manager.
- Past extensive Welfare Code and supporting rules at 2013 AGM.
- Reconfigured database and introduced lifetime tracking improved injury reporting analysis.
- Began producing and monitoring statistical reporting.
- Held series of educational seminars with Licensed Persons and clubs through February.
- Implemented track inspections and improvements.

8. DEVELOP A SUSTAINABLE BREEDING PROGRAMME

- Improved registration system and imposed new fees.
- Drafted new education programmes.
- Developed prizes to reward New Zealand-bred dogs in the New Zealand Classics series.

We were particularly pleased with the implementation of the recommendations relating to animal welfare and the progress made reviewing the code's governance structures.

However, there are still some key areas where we need to improve or on which we need to make further progress.

For example, BlacklandPR undertook a communications review for us and found that GRNZ had good communications systems and channels but these could be improved.

For example:

- GRNZ needed to communicate more directly with Licensed Persons and other stakeholders.
- GRNZ's communication needed to be more timely.
- GRNZ needed to make better use of its established communication channels (e.g. our website and On Track).
- GRNZ could improve its consultation process and also ensure that it provided more context for its decisions.

We will continue to focus on improving our communication with our clubs, Licensed Persons and wider stakeholders.

Also, 2013/14 saw us commence the introduction of a new safety rail system to courses.

The system offers significant welfare benefits by absorbing the impacts of any greyhound hitting the rail, thereby reducing the injuries. We have already seen the benefits of the system at the Wanganui track.

However, we need to ensure that its introduction does not adversely affect the viewing of races and we will work closely with Steriline Racing, the system's manufacturer, to achieve this.

RACING MATTERS

A highlight for the racing season has been racing performance.

In particular 2013/14 saw:

- Total stakes paid of \$11.52 million, up from \$10.43 million in 2012/13. Stakes paid in 2013/14 included \$924,700 for Group and Feature races, up from \$856,800 in 2012/13.
- The number of meetings increase from 428 in 2012/13 to 449 in 2013/14.
- The number of races increase from 5,342 in 2012/13 to 5,579 in 2013/14.
- The number of dogs nominated increase from 71,515 in 2012/13 to 75,793 in 2013/14.

In addition, GRNZ paid 50,990 MTA petrol vouchers amounting to \$1,019,800 to unplaced runners & owners pay no nomination fees.

Greyhound racing offers some real advantages over the other codes as greyhounds are relatively cheap to race and the industry has low capital and infrastructure costs.

We need to continue to exploit these advantages to further develop greyhound racing.

That said, there are some areas for concern. For example, tiered racing has not been as successful as we hoped with roughly one-third of the number of tiered races budgeted for occurring.

This trend has continued in the 2014/15 season.

Also, a number of dogs, particularly lower-class dogs racing in the Auckland and Central District regions are struggling to get starts.

The Board proposes to look at these matters in 2014/15.

3. GOALS

For 2014-2015 the Board has developed five goals for GRNZ to progress and report against.

GOAL 1

Finalise the Governance Review

GRNZ is currently undertaking a review of industry governance arrangements.

2014/15 OBJECTIVES:

Constitution drafted and presented to clubs at 2014 AGM for consultation:

- Conduct constitutional review by October 2014 and present to clubs.
- Consider all club feedback, review, and present clubs with GRNZ recommendations for new constitutional arrangements.

GOAL 2

Review and update Club Funding Policy

The current club funding policy lacks an underlying rationale and also economic incentives for clubs to attract on-course patronage.

2014/15 OBJECTIVES:

Draft funding policy to be presented to clubs:

- Consult clubs on a revised club funding policy, including club infrastructure payments.
- Implement revised funding policy by 1 August 2015.

GOAL 3

Develop an industry infrastructure plan

To maintain the quality of the on-course experience, we need to invest in upgrading our existing infrastructure. We need to develop a long-term capital investment programme to ensure that infrastructure replacement is planned and appropriately funded.

2014/15 OBJECTIVES:

Develop an industry infrastructure plan, including reviewing the condition of all starting boxes.

GOAL 4

Strengthen entertainment proposition

We can improve the quality of our race product and deliver a stronger entertainment proposition.

2014/15 OBJECTIVES:

Identify and agree strategic venues and meetings:

- Consult and agree with clubs on strategic venues, meetings and individual races.
- Develop marketing plans for key races and meetings.
- Facilitate clubs using "Christmas at the Races" and "Summer Racing" concepts for meetings.

GOAL 5

Grow non-domestic race revenue

Less than 25% of our revenue is coming from non-domestic racing products, so it is important that new markets are sourced.

2014/15 OBJECTIVES:

Advance Vietnam Heads of Agreement to contract for the provision of pictures to Vietnam:

- Flesh out Heads of Agreement to a more detailed contract.
- Consult with NZRB & Tabcorp.



GRNZ GOVERNANCE & BOARD

Greyhound Racing

New Zealand (GRNZ) is

the trade name of the

New Zealand Greyhound

Racing Association.

GRNZ is an incorporated society consisting of the 11 affiliated greyhound racing clubs throughout New Zealand.

GRNZ and its 11 clubs are recognised in the Racing Act 2003 as a constituent part of the New Zealand racing industry.

The racing industry is governed by NZRB in accordance with the Racing Act 2003. NZRB is required to provide governance and oversight to the industry and GRNZ through approval of the annual GRNZ statement of intent and business plan.

OBJECTIVES

The objectives of GRNZ are:

A To promote and advance greyhound racing, registration, breeding, safety and welfare in New Zealand, including by way of:

I Instigating research into greyhound safety and welfare (including diseases and/or illnesses of greyhounds) and other matters affecting greyhound racing and breeding.

II Circulating information on any matter affecting greyhound racing, registration, breeding, safety and welfare.

III Co-operating with other organisations, whether inside or outside New Zealand, that are concerned with greyhound racing, registration and breeding or the objects of which are in whole or in part similar to those of GRNZ.

IV Supporting or opposing legislation affecting greyhound racing, registration and breeding or otherwise affecting the interests of clubs.

B To formulate and administer rules and regulations governing greyhound racing and the registration, breeding, safety and welfare of greyhounds in New Zealand.

C To consider and deal with all matters submitted to GRNZ in accordance with these objectives.

D To do all such things as are incidental or conducive to the attainment of the above objects.

E To ensure the effective conduct of greyhound meetings.

F To ensure that it signals its intent and obligation to uphold the highest standards of greyhound racing in New Zealand.



Members of the Board (from left): David Emerson, John McArthur, Graeme Calverley, Khoa Nguyen, Sean Hannan, Craig Rendle. Absent: Mauro Barsi

MEMBERS OF THE BOARD

The Board has delegated some of its powers to committees of the Board, and the day-to-day management of GRNZ to the General Manager and Management.

BOARD COMMITTEES

The Board has seven formally constituted committees, these being: the Racing Committee, the Dates Committee, the Finance Committee, the Personnel and Remuneration Committee, the Integrity Committee, the Animal Welfare Committee and the Frozen Semen Committee.

A brief overview of the committees'

functions and composition is provided below.

RACING COMMITTEE

Chaired by Graeme Calverley.
The Committee considers all matters relating to racing on behalf of the Board. It meets before each Board meeting.

DATES COMMITTEE

Chaired by Sean Hannan.
The Committee meets each year to consider dates for the year and the allocation of licences to clubs. The Committee works closely with NZRB.

FINANCE COMMITTEE

Chaired by Khoa Nguyen.
The Committee meets regularly each year to review GRNZ's financial performance and budgets, and is also responsible for advising the Board on GRNZ's financial policies and the financial position of GRNZ.

During the year the Committee reviewed GRNZ's petrol voucher policy as well as GRNZ's longer-term financial position.

PERSONNEL AND REMUNERATION COMMITTEE

Chaired by Mauro Barsi.
The Committee advises the Board on the General Manager's performance and remuneration, and also considers GRNZ's remuneration policy and remuneration levels.

INTEGRITY COMMITTEE

Chaired by Mauro Barsi.
The Committee meets on an "as required" basis to consider specific integrity issues. During the year the Committee considered whether handlers' and owner/trainer licences should be issued to particular individuals, and reviewed the penalties applicable to breaches of the prohibited substances rules.

ANIMAL WELFARE COMMITTEE

The Committee has been charged with ensuring that "All greyhounds in New Zealand are protected and promoted by the adoption and development of sound animal welfare standards and practices". During the year the Committee ensured that recommendations from GRNZ's welfare review were implemented.

FROZEN SEMEN

Chaired by Craig Rendle.
The Committee is responsible for administering GRNZ's frozen semen scheme. Under the scheme, semen from high-performance dogs in Australia - and to a far lesser extent Ireland - is imported and sold for local use.

CONFLICTS OF INTEREST

Where any GRNZ director has a conflict of interest, or is otherwise interested in any transaction, that director is required to disclose his or her conflict of interest and thereafter will generally not normally be able to vote in relation to the relevant matter. GRNZ maintains disclosures of interests declared in its minutes.

Each of the racing members of the Board has potential conflicts of interest by virtue of the appointments process and the stakeholders of their constituencies. These potential conflicts are all known around the Board table and the Board has taken the approach that each member can speak to, and on behalf of a specific club on general code issues. Specific club matters and requests to the Board are required to be put in writing through Management.



2013/14 WINNERS & RECORD BREAKERS





GROUP 1 WINNERS

WINNER	RACE	CLUB	STAKE
Piggyback	Wanganui Cup	Wanganui	\$21,000
Piggyback	Waterloo Cup	Auckland	\$21,000
Opawa Swede	NZ Cup	Christchurch	\$100,000
Jannik	Spion Rose	Wanganui	\$37,000
Brighton Bullet	Wellington Cup	Wgtn@Wang	\$21,000
Thrilling Butcha	Auckland Cup	Auckland	\$80,000
Thrilling Butcha	NZ Derby	Waikato	\$21,000
Royal Runner	NZ Oaks	Christchurch	\$25,000
Little Teegan	Wanganui Distance	Wanganui	\$21,000
Blitzing Mayhem	NZ Futurity	Wgtn@Wang	\$21,000
Lochinvar Brando	Silver Collar	Auckland	\$80,000
Opawa Zara	Breeders Stakes	Wanganui	\$26,000
Lochinvar Brando	Stayers Cup	Christchurch	\$21,000



GROUP 2 WINNERS

WINNER	RACE	CLUB	STAKE
Little Teegan	Wanganui Stayers	Wanganui	\$13,000
Piggyback	Angus Wright	Waikato	\$13,000
Know Revenge	Kingston Cup	Christchurch	\$13,000
Palucka	Far South Challenge	Otago	\$13,000
Jinja Power	Nancy Cobain distance	Palmerston North	\$13,000
Follow Fame	Galaxy Sprint	Christchurch	\$30,000
Riley's Mate	NI Challenge Stakes	Palmerston North	\$13,000
Run Lacey Run	Dash For Cash	Wanganui	\$13,000
Thrilling Zoom	Waikato Classic	Waikato	\$20,000
Really Clever	Canty Futurity	Christchurch	\$21,000
Sozin's Comet	Railway Spirit	Auckland	\$20,000
Little Teegan	T McDonald Cup	Waikato	\$13,000
Dream Collector	S I Champs	Christchurch	\$13,000
Dream Collector	NZ St Leger	Christchurch	\$13,000
Lady Shambi	Lois Henley Memorial	Waikato	\$13,000
Know Danger	Sires Produce	Auckland	\$13,000



PROVINCIAL CUPS

WINNER	RACE	CLUB	STAKE
Rene Ranger	Manawatu Cup	Palmerston North	\$5,500
Thrilling Glory	Waikato Cup	Waikato	\$10,000
Charlie's Choice	Invercargill Cup	Southland	\$5,500
Valain's Flyer	South Waikato Cup	Tok@Waik	\$5,500
Homebush Chopper	Dunedin Cup	Otago	\$5,500
Really Clever	Taranaki Cup	Tara@Wang	\$5,500
Dream Collector	Ashburton Cup	Ashb@Chch	\$5,500



TRACK RECORDS

AUCKLAND

DISTANCE	GREYHOUND	TIME	YEAR
318 metres	Mercy	18.02	20/05 2007
318 metres	Another Gale	18.02	28/02 2008
318 metres	Hi-fi Allegro	18.02	26/04 2009
527 metres	Winsome Ashley	29.77	06/03 2008
603 metres	Lochinvar Brando	34.87	04/05 2014
779 metres	Thrilling Quest	46.08	05/06 2011

2013/14 SEASON RECORDS

Bright Star	18.17 - 04/08/13
Blitzing Mayhem	30.12 - 22/06/14
Lochinvar Brando	34.87 - 04/05/14
Lochinvar Brando	46.23 - 08/06/14

WAIKATO

375 metres	Blue Paragon	20.64	22/04 2004
457 metres	Sergio	25.07	20/03 2011
650 metres	Teegan	37.05	25/09 2008
747 metres	Retaliate First	42.23	28/08 2013

Thrilling Edge	20.82 - 06/02/14
Pink Bouquet	25.28 - 13/03/14
Cool Pursuit	37.34 - 13/03/14
Retaliate First	42.23 - 28/08/13

WANGANUI

305 metres	Winsome Light	17.14	21/02 2009
305 metres	Punish	17.14	21/12 2007
520 metres	Little Mother	29.28	30/04 2010
645 metres	McDeedee	37.01	29/04 2004
755 metres	Dangle the Carat	43.86	11/02 2011

Popsome Tags	17.19 - 11/04/14
Ritza Jack	29.64 - 23/08/13
Boston Chanel	37.83 - 13/03/14
Little Teegan	44.16 - 02/05/14

PALMERSTON NORTH

375 metres	Semenya	21.06	15/11 2010
457 metres	Little Mother	25.43	21/02 2011
766 metres	Thrilling Bat	43.46	24/10 2011

Popsome Tags	21.20 - 05/05/14
Really Clever	25.63 - 05/05/14
Jinja Power	45.06 - 21/10/13

CHRISTCHURCH

295 metres	Another Gale	16.84	02/10 2007
520 metres	Miss Koonawarra	29.78	30/05 2008
645 metres	Groovy Eye	37.75	13/09 2007
732 metres	Emulate	43.09	22/02 2007

Dixie Lee	16.91 - 07/12/13
Raw Energy	29.89 - 06/11/13
Opawa Tania	37.78 - 22/05/14
Little Teegan	43.36 - 26/06/14

OTAGO

310 metres	Homebush Lad	17.93	12/06 2003
545 metres	Starzan Blue	31.85	28/03 2002
770 metres	Winsome Dosh	46.93	20/12 2007

Oscar Tuivasa	18.13 - 06/08/13
Culvie Magic	32.16 - 03/06/14

SOUTHLAND

390 metres	Crawbourne Ocky	22.09	06/09 2011
457 metres	Apathe Jet	25.74	15/03 2011
630 metres	Winsome Bucks	36.60	30/04 2009

Admire	22.29 - 13/08/13
Charlie's Choice	25.86 - 16/02/14
Jinjarango	36.96 - 01/04/14



NEW ZEALAND RACING SERIES WINNERS

2013/14 RACING RESULTS

NZRS ADVANCED - \$11,000 STAKE

WINNER	CLUB
Call Me Ralph	Palmerston North
Thrilling Blitz	Waikato
Jinjarango	Christchurch
Jay Cee Hurt	Auckland
Blitzing Mayhem	Auckland
Blitzing Mayhem	Wanganui
Homebush Chopper	Southland
Opawa Swede	Christchurch
Botany Kevin	Otago
Really Clever	Wanganui
Really Clever	Palmerston North
Really Clever	Waikato

NZRS SPRINT - \$8,000 STAKE

WINNER	CLUB
Secret Star	Auckland
Dixie Lee	Christchurch
Wild As Angels	Wanganui

NZRS DISTANCE - \$11,000 STAKE

WINNER	CLUB
Thrilling Logic	Waikato
Buddy Broke	Wanganui
Thrilling Logic	Christchurch

NZRS GRADUATION - \$8,000 STAKE

WINNER	CLUB
Thrilling Sonic	Auckland
Rocky Baxter	Otago
Opawa No Ear	Wanganui
Thrilling Giggie	Palmerston North
Tifino	Palmerston North
Kwasant	Waikato
Jibbajabba Jewel	Otago
Token Kay	Southland
Rasso	Waikato

NZRS NOVICE - \$7,000 STAKE

WINNER	CLUB
Opawa Paul	Christchurch
That's King	Wanganui
Thrilling Georga	Palmerston North
Robbie	Christchurch
Thrilling James	Waikato
Opawa Albie	Southland
Opawa Albie	Otago
Kilchurn	Wanganui
Moore Park Miss	Auckland

CLUBS & VENUES



AUCKLAND GREYHOUND RACING CLUB

Manukau Sports Bowl, Te Irirangi Drive, Manukau City
Postal: PO Box 76063, Manukau City 1342

Long standing club with purpose built, stand alone venue. The first club in New Zealand to install a sand/loam racing surface. Hosts a number of the code's flagship races including the Auckland Cup and the time honoured Duke of Edinburgh Silver Collar.

P: (09) 263 7077
A/H: (09) 376 5359
F: (09) 263 7079
E: robert@greyhounds.co.nz

PRESIDENT: John Roberts

P: (09) 626 7645

GM: Robert Death

M: 021 255 9666

CHRISTCHURCH GREYHOUND RACING CLUB

Addington Raceway, Jack Hinton Drive, Christchurch,
Postal: PO Box 9403, Tower Junction, Addington 8149

The largest club in the country, the Christchurch club's base (shared with Harness) at Addington Raceway is an excellent facility for participants and enthusiasts alike and plays host to a number of the code's glamour events such as the NZ Cup, the NZ Oaks and the Kingston Cup. It is often said that it takes a 'strong greyhound' to win at Addington.

P: (03) 338 6145
A/H: (03) 383 0187
F: (03) 338 6148
M: 027 431 0117
E: chch.greyhounds@xtra.co.nz

CHAIRMAN: Geoff McKenzie

CEO: Tony Music

christchurchgreyhounds.co.nz

ASHBURTON COUNTY GREYHOUND RACING CLUB

Chertsey Domain, Ashburton, PO Box 17, Rakaia 7743

Chertsey Domain is the home of the Ashburton County Greyhound Racing Club. No totalisator race meetings are held at this venue but the club conducts one race meeting annually which is hosted at Addington Raceway. The rural based club has also long been a production line for breeding, trialling and training of quality greyhounds.

P: (03) 324 8253
F: (03) 302 7607
E: agrc@xtra.co.nz

PRESIDENT: Anthony Hart

SECRETARY: Bonnie Evans

PALMERSTON NORTH GREYHOUNDS

Manawatu Raceway, Pioneer Highway, Palmerston North

Located at Manawatu Raceway, a facility shared with the local Harness Club. It provides a big, roomy, one-turn track ideal for strong greyhounds. The license was held by Wanganui GRC as an interim arrangement until a new club was established on 1st August 2014.

M: 027 4900 651
E: j.g.michael@xtra.co.nz

MANAGER: John Michael



OTAGO GREYHOUND RACING CLUB

Forbury Park Raceway, Victoria Road, St.Kilda, Dunedin,
PO Box 2396, Dunedin 9044

Located at one of the country's oldest racing venues, Forbury Park, the club provides a real community feel to its racing product. Consistently providing one of the code's best racing surfaces, the club frequently plays host to visitors bringing their charges to race from both North (Canterbury) and South (Southland).

P: (03) 455 5355
F: (03) 455 5351
A/H: (03) 489 5598
M: 021 236 3251
E: ogrc@xtra.co.nz

PRESIDENT: John Guthrie

SECRETARY: John Carlyle

SOUTHLAND GREYHOUND RACING CLUB

107-113 Racecourse Road, Invercargill. PO Box 1589, Invercargill 9840

Situated at Ascot Park, the only tri-code (all three racing codes) venue in New Zealand. The track provides all greyhounds competing with an 'even chance at the spoils' and the surface itself, with the beautiful sand sourced from a nearby beach, is very kind to all competing greyhounds. Another club with a real emphasis on 'local flavour' and encouragement in participation.

P: (03) 218 7754
T: (03) 217 3027
M: 027 862 4341
F: (03) 218 7046
E: meade@woosh.co.nz

PRESIDENT: Paul Conner

SECRETARY: Bronwyn Eade

TARANAKI GREYHOUND RACING CLUB

Burnside Showgrounds Burnside Ave, Hawera. 49 Fantham St, Hawera 4610

Burnside Showgrounds is the home of the Taranaki Greyhound Racing Club. Taranaki is one of the oldest greyhound racing clubs in New Zealand. No totalisator race meetings are held at this venue with the club conducting an annual two day Easter picnic meeting. Taranaki also run a totalisator race meeting at Wanganui. The rural based club has also long been a production line for breeding, trialling and training of quality greyhounds.

P: (06) 278 8699
M: 027 697 1162
E: ebz_lil_bubble@hotmail.com

PRESIDENT: Peter Taylor

SECRETARY: Ebony Barry



TOKOROA GREYHOUND RACING CLUB

C/- Maxine Lozell, 2893, State Highway, RD1, Putaruru, 3483

Mossop Road is the home of the Tokoroa Greyhound Racing Club. No totalisator race meetings are held at this venue but the club conducts one race meeting annually which is hosted at Cambridge Raceway. The rural based club has long been a production line for breeding, trialling and training of quality greyhounds.

P: 027 269 1299

E: mrlozell@msn.com

PRESIDENT: Michael Lozell

SECRETARY: Maxine Lozell

WAIKATO & DISTRICTS GREYHOUND RACING CLUB

Cambridge Raceway, Taylor Street, Cambridge, PO Box 419, Cambridge 3450

Shares its dual code racing venue at Cambridge Raceway with the Harness code. Provides a big, sweeping, one-turn track configuration, renowned for producing the country's fastest race times. Home of the NZ Derby, a classic event for restricted age greyhounds.

P: (09) 263 7077

A/H: (09) 376 5359

F: (09) 263 7079

E: robert@greyhounds.co.nz

PRESIDENT: Wayne Steele

SECRETARY: Robert Death

WANGANUI GREYHOUND RACING CLUB

Hatrick Raceway, Sarjeant Street, Wanganui

Postal: PO Box 854, Wanganui 4540

Another of the code's stand alone racing venues, Hatrick Raceway has recently been the 'pulse' of greyhound racing in the Central Districts region, hosting in excess of 90 race meetings each season. A tight circuit combined with a fast racing surface contribute to all-action race viewing, both on course and via Trackside. The club hosts such significant events as the NZ Breeder's Stakes, the Wanganui Distance and the Spion Rose.

TRACK: (06) 345 6794

SCRATCHING: (06) 345 9500

P: (06) 343 1094 F: (06) 343 1092

E: hatrickraceway@xtra.co.nz

PRESIDENT: Kevin Benson

M: 021 549 150

MANAGER: Bridget Belsham

M: 027 251 1500

SECRETARY: Venessa Trass

M: 027 476 5602

WELLINGTON GREYHOUND RACING CLUB

Postal: PO Box 38369, Wellington Mail Centre 5045

The Wellington Greyhound Racing Club has a proud history with the first non-tote racing meeting held at Hutt Park Raceway on Saturday 28 August 1976. The first race was won by Bluey & Curly for prize money of \$25. While Hutt Park Raceway no longer exists the club remains dedicated to greyhound racing. The club conducts a small number of race meetings which are run at Hatrick Raceway, Wanganui.

P: (04) 567 7038

A/H: (04) 567 2829

F: (04) 567 7039

E: wgtngreyhounds@paradise.net.nz

CHAIRMAN: Georgene Valentic

SECRETARY: Joan Bates



GREYHOUNDS AS PETS

JACQUI EYLEY PROGRAMME DIRECTOR

**THIS HAS BEEN THE MOST SUCCESSFUL YEAR EVER FOR THE
ADOPTION PROGRAMME WITH 241 ADOPTIONS TAKING PLACE.**

Adoption numbers have increased each year since the programme's launch, and in June 2013 we reached an important milestone with the 1000th greyhound adopted.

Awareness continues to increase and GAP NZ is now the second most successful adoption programme in Australasia.

GRNZ provided additional funding this year primarily to expand kennel operations and ensure the adoption programme had truly national coverage. As requested by GRNZ, the funding was applied to an increase in the boarding rate and the opening of a northern kennel base.

Operationally we are now in a strong position to increase adoption numbers. From 2014 onwards the focus must be on increasing the demand for pet greyhounds by promoting the benefits of greyhound adoption.

PROMOTION

Our team of co-ordinators, volunteers and supporters have been extremely busy this year raising both funds and awareness. We'd like to say thank you to everyone who has been involved in promoting the adoption of greyhounds as pets. We appreciate the enormous time, effort and resources that are necessary to achieve a continuous stream of successful adoptions, a lot of which is donated by people passionate about the hounds.



**SO FAR THIS YEAR:
241 NEW ADOPTIONS**

1000TH GREYHOUND ADOPTED

**SECOND BEST ADOPTION
PROGRAMME IN AUSTRALASIA**

70+ EVENTS ATTENDED

**5,000 FOLLOWERS
ON FACEBOOK**

34,726 WEBSITE VISITS

**78 STEADFAST FRIENDS DONATED
OVER \$28,000**

**ANNUAL APPEAL
RAISED OVER \$11,000**

**OVER \$57,000 DONATED
BY PRIVATE INDIVIDUALS**

RELATIONSHIP WITH THE RACING INDUSTRY

GAP is an important welfare initiative of the racing industry and we are committed to working with the industry to improve the welfare of dogs coming out of racing. The programme continues to be popular among racing greyhound owners however the length of the waiting list is a continuing concern. In November the operation of the waiting list was reviewed and changes brought in to ensure that spaces could not be kept open at the top of the list or dogs' places swapped. Feedback on the new system has been positive although with the pressure on trainers to rehome rather than euthanize dogs the list has grown considerably. The waiting list has stabilised at around six months for dogs entering the programme, however many of the dogs on the list are still racing.

The Board believes pre-entry assessments will help identify dogs suitable for rehoming earlier, enabling the fast tracking of low prey drive dogs into waiting homes. This will not disadvantage dogs with a higher prey drive as these dogs are not suitable for homes with cats.

FINANCIAL POSITION

The substantial increase in funding from GRNZ enabled the programme to establish an agreement with a third kennel base. However the expanded kennelling, when combined with an increase of 60% in the boarding rate, led to boarding costs jumping from \$40,000 in 2011 and 2012 to \$110,000 in 2014. This increase, instigated by GRNZ, was appreciated by the kennels and has helped strengthen our operational structure. The next step must be to increase adoption numbers by expanding our marketing capabilities to ensure the greyhound becomes a popular choice of family pet.

Donations from private individuals were steady with a total amount donated of over \$57,000. This included regular donations from our Steadfast Friends scheme which were up from \$24,640 to \$26,841. Funds from the annual street appeal also increased slightly to just over \$11,000. Grant funding proved challenging yet again with just \$5,250 approved. The online shop proved financially beneficial with over 1223 orders placed in 18 months and a net profit of over \$10,000 last year, as well as many beautiful and snug greyhounds.

KENNEL BASE

In November our kennel managers at Sanson decided to sell their business and move overseas. This made the programme's operations extremely vulnerable in the North Island. A sub-committee was established with GRNZ to scope the purchase of a kennel base and GRNZ has since entered into negotiations to purchase a property.

THE FUTURE

The GAP Trust is pleased to see the increasing importance GRNZ is assigning to welfare. Greyhounds do make wonderful pets and with the right marketing and operational strategies in place many more can be placed into loving family homes. Once we have a solid kennelling foundation we can turn our focus to additional marketing and reaching new audiences. There will be challenges ahead as we look to increase numbers while ensuring dogs are placed into suitable homes, and owners and volunteers continue to receive support and the recognition they need and deserve. Working together with an agreed strategic plan we can continue to grow the adoption programme to improve the welfare of greyhounds coming out of racing.



SOME OF THE YEAR'S HIGHLIGHTS:

MEDIA COVERAGE

1000th greyhound adopted.

Media coverage included: TVNZ Breakfast show plus articles in more than 11 NZ newspapers.

Fashion Parade - media coverage in Waikato Times, Her Business mag.

Appeal Week - TVNZ The Breakfast Show.

ADVERTISING

TV commercial airtime valued at \$140,000.

Radio advertising valued at \$400,000.

EVENTS

70+ events attended around the country including A&P Shows, Pet & Lifestyle Expos, 'Adopt a Greyhound' promotions at Animates, street fairs etc.

FACEBOOK

5,000 followers.

DONATIONS

78 Steadfast Friends donated over \$28,000 towards kennelling and veterinary costs. Annual Appeal raised over \$11,000.

NEWSLETTER

Around 1,000 people read our monthly email newsletter.

WEBSITE

34,726 people visited the GAP website during the year. 68% visited the site more than once.



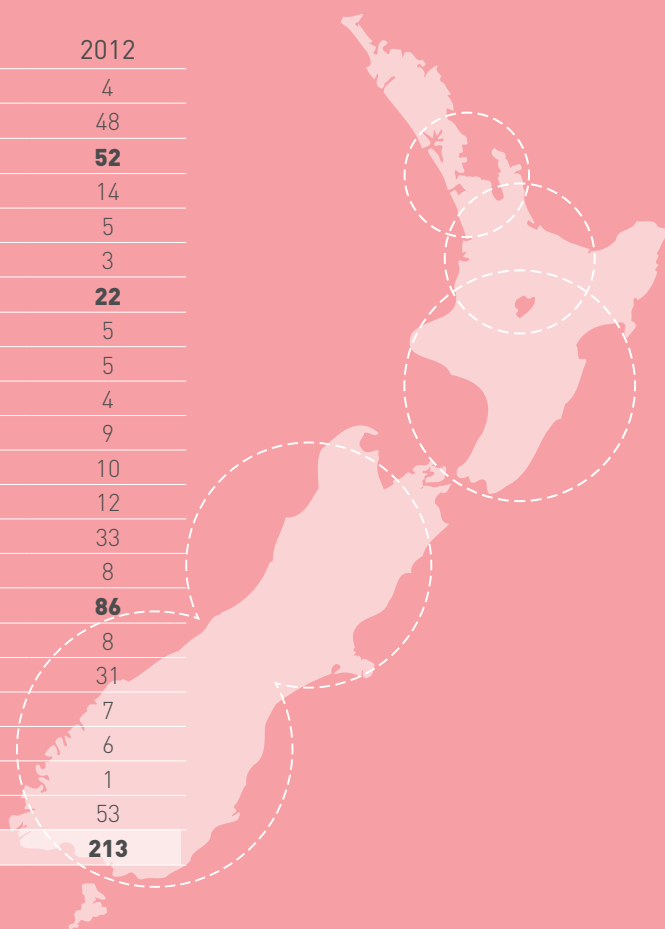
	(APRIL - MARCH)		
	2013-14	2012-13	2011-12
INCOMING			
Entered by racing owner/trainer	240	176	185
Welfare cases	6	20	12
TOTAL GREYHOUNDS ENTERED	246	196	197
Returned from adoptive home			
- unsuccessful adoption	21	23	25
- change in circumstances	19	19	21
TOTAL GREYHOUNDS RETURNED	40	42	46
TOTAL	286	238	143
OUTGOING			
Adoptions processed	241	228	214
Failed temperament assessment	31	18	28
Deceased	2	-	-
TOTAL	274	246	242
Net greyhounds in homes	201	186	168
Greyhounds at programme at year end	28	-	-


2012:
241
DOGS ADOPTED

2013:
228
DOGS ADOPTED

2014:
214
DOGS ADOPTED

ADOPTIONS BY AREA		2014	2013	2012
1	NORTHLAND	4	3	4
	AUCKLAND	51	59	48
		55	62	52
2	WAIKATO	27	14	14
	BAY OF PLENTY	9	2	5
	TAUPO	0	0	3
		36	16	22
3	HAWKES BAY	6	8	5
	TARANAKI	5	11	5
	WANGANUI	3	3	4
	HOROWHENUA/KAPITI	12	14	9
	MANAWATU	13	24	10
	HUTT VALLEY	14	18	12
	WELLINGTON	32	24	33
	WAIRARAPA	7	6	8
		92	108	86
4	NELSON/MARLBOROUGH	9	9	8
	CANTERBURY	40	25	31
	OTAGO	8	7	7
	SOUTHLAND	0	1	6
	WEST COAST	1	0	1
		58	42	53
TOTAL		241	228	213





I THINK MY OWNER IS
SCARED OF GETTING LOST
WHEN WE GO FOR WALKS
BECAUSE SHE SOMETIMES
PUTS ME ON A LEAD - BUT
THAT'S OK, I KIND OF LIKE
SHOWING HER AROUND.

FINANCIAL INFORMATION

FOR THE YEAR ENDED 31 JULY 2014

SUMMARISED STATEMENT OF COMPREHENSIVE INCOME

Forecast NZD (000's)	2014 (\$000)	2013 (\$000)
NZRB Distributions	21,313	20,840
NZRB Class 4 Gaming Proceeds	-	875
GRNZ Subscriptions & Levies	171	121
Other Income	310	288
TOTAL REVENUE	21,794	22,124
Clubs Funding	4,197	4,069
Stakes and Owners Returns	12,570	11,341
Racing Related Costs	3,444	3,272
Greyhound Adoption Programme	267	197
Other Dog Welfare Costs	187	282
Other Administrative Costs	1,829	1,799
TOTAL EXPENSES	22,494	20,960
NET (DEFICIT) SURPLUS FOR THE YEAR	(700)	1,164

SUMMARISED STATEMENT OF MOVEMENTS IN EQUITY

Forecast NZD (000's)	2014 (\$000)	2013 (\$000)
Balance at Start of Year	3,772	2,608
Net Surplus for the Year	(700)	1,164
EQUITY AT END OF THE YEAR	3,072	3,772



SUMMARISED STATEMENT OF FINANCIAL POSITION

AS AT JULY 2014

Forecast NZD (000's)	2014 (\$000)	2013 (\$000)
MEMBERS FUNDS	3,072	3,772
Represented by:		
CURRENT ASSETS		
Cash & Cash Equivalents	1,391	295
Term Deposits	1,000	2,000
NZRB Held Funds	789	1,551
Prepayments	29	20
Receivables & Loans	199	345
Inventory	85	57
TOTAL CURRENT ASSETS	3,493	4,268
NON-CURRENT ASSETS		
Loans & Advances	15	18
Fixed Assets	463	387
Intangible Assets	15	140
TOTAL NON CURRENT ASSETS	493	545
TOTAL ASSETS	3,986	4,813
Less		
CURRENT LIABILITIES		
Trade Accounts Payable	721	956
Other Payables	193	85
TOTAL CURRENT LIABILITIES	914	1,041
TOTAL LIABILITIES	914	1,041
NET ASSETS	3,072	3,772



Summarised financial reports were authorised by the Board on 10 October 2014.

A summary of the New Zealand Greyhound Racing Association's (the Association's) audited financial statements for the year ended 31 July 2014 is shown in the Financial Summary section of this annual report. The summary financial statements have been prepared in accordance with FRS-43 summary financial statements.

The full financial statements have been prepared in accordance with generally accepted accounting practise as appropriate to entities that qualify for and apply differential reporting

concessions and were authorised by the Board on 10 October 2014.

The summary financial statements are presented in New Zealand dollars.

The Audited summarised financial statements are additional to, and have been extracted from the Association's full financial statements of 31 July 2014 which are available from the Association's offices.

The summary financial statements cannot be expected to provide as complete an understanding as provided by the full financial statements of the financial performance and financial position of the Association.

The summarised financial statements should be read in conjunction with the statement of accounting policies and notes to the full audited financial statements.

Greyhound Racing New Zealand has entered into a contract to buy a property and chattels subsequent to balance date, as part of the programme to provide homes for retired greyhounds. The purchase price of the property is \$797,000.

The auditor has examined the summary financial report for consistency with the audited financial statements and has issued an unqualified opinion.

J Leach - General Manager

J McArthur - Chairman



AUDITOR'S REPORT



Crowe Horwath
New Zealand Audit Partnership
Member Crowe Horwath International

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45 Knights Road, Lower Hutt
Wellington 5010 New Zealand
PO Box 30568, Lower Hutt
Wellington 5040 New Zealand

Tel +64 4 569 9069

Fax +64 4 566 6077

www.crowehorwath.co.nz

INDEPENDENT AUDITOR'S REPORT

To the Members of New Zealand Greyhound Racing Association (Incorporated)

The accompanying summary financial statements, which comprise the summarised financial statements as at 31 July 2014, and related notes, are derived from the audited financial statements of the New Zealand Greyhound Racing Association (the "Association") for the year ended 31 July 2014. We expressed an unmodified audit opinion on those financial statements in our report dated 17 September 2014.

The summary financial statements do not contain all the disclosures required for full financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Association.

Board of Management's Responsibility for the Summary Financial Statements

The Board of Management are responsible for the preparation of a summary of the audited financial statements in accordance with FRS-43: Summary Financial Statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) ISA (NZ) 810, "Engagements to Report on Summary Financial Statements."

Our firm has been engaged by the Association in the year to provide business advisory and tax advisory services to the Association; we have no other relationship with, or interests in, the Association.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Association for the year ended 31 July 2014 are consistent, in all material respects, a fair summary of those financial statements, in accordance with FRS-43.

A handwritten signature in blue ink that reads "Crowe Horwath".

Crowe Horwath New Zealand Audit Partnership
Chartered Accountants

17 September 2014

Crowe Horwath New Zealand Audit Partnership is a member of Crowe Horwath International, a Swiss Verein. Each member firm of Crowe Horwath is a separate and independent legal entity.



2013 GALA AWARDS

01 STAFF 2013

02 SPRINTER WINNER - ZEBIDIAH

03 MIDDLE DISTANCE WINNER - PRETTY GOOD

04 TOP TRAINER - JOHN McINERNEY

05 NZ BRED - BRIGHT STAR

06 BEST STRIKE RATE - J & D FAHEY

07 GREYHOUND OF THE YEAR - THRILLING BRAT

08 DISTANCE WINNER - THRILLING BRAT

09 DAM OF THE YEAR - LOVE OF HISTORY





01



02



03



04



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06



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08



09

SPONSORSHIP



**CONSISTENT WITH PREVIOUS PERIODS, THE
GREYHOUND RACING CODE IN ITS ENTIRETY
INTERACTED WITH NUMEROUS INDIVIDUALS,
ORGANISATIONS AND BUSINESSES.**

Again this has resulted in continued growth in the code through these sponsorships and other supportive relationships. The level of support is significant to the industry and certainly does make a difference.

As such it makes it all the more pleasing that individuals and organisations choose to stand by their support of this industry.

The racing safety development fund has also played its part in allowing clubs to apply for funds towards improving health and welfare of greyhounds.

So on behalf of the greyhound racing industry and all its clubs and supporters, Greyhound Racing New Zealand wishes to formally record its acknowledgment of the financial

assistance and other support that has been received from a range of individuals, businesses and trusts. It needs to be expressly stated that this support is gratefully received and sincerely appreciated by all recipients.

2014 HALL OF FAME



NEW INDUCTEE:

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